Donors wishing to leave a portion of their estate to the Community Foundation of the New River Valley may indicate their wishes in their Will or Trust documents. The following provides some sample language that may be included in these documents.

**GIFTS TO EXISTING CFNRV FUNDS: SAMPLE LANGUAGE**

I (we) give, bequeath, and devise __%, or $____, or the rest and residue of my (our) estate to the _________________________ [Fund Name], a component fund of The Community Foundation of the New River Valley, a Virginia non-stock corporation authorized by its charter and bylaws to accept, hold and administer charitable funds.

**GIFTS ESTABLISHING NEW COMPONENT FUNDS: SAMPLE LANGUAGE**

In addition to the sample language below, we strongly encourage donors intending to create a new component fund with their bequest to contact the Foundation staff to develop a fund agreement. The fund agreement spells out the terms and conditions for making an irrevocable gift to the Foundation and allows the Foundation to have a clear sense of the donor’s intended purpose for the fund beyond the language included in his/her Will or Trust.

Language:
I (we) give, bequeath, and devise __%, or $____, or the rest and residue of my (our) estate to The Community Foundation of the New River Valley, a Virginia non-stock corporation authorized by its charter and bylaws to accept, hold and administer charitable funds, to be used to establish a component fund of The Community Foundation of the New River Valley [in honor/memory of ___________] to be known as the ___________ [name] Fund (“Fund”).

Continue with language for one of the three fund types provided below:
Scholarship Fund

The Fund shall be administered for the purpose of providing scholarships for students ____________________________ [Include scholarship criteria such as: Students attending ________ high school(s) in Virginia’s New River Valley (the counties of Floyd, Giles, Montgomery and Pulaski and the City of Radford) pursuing a post-secondary education at a 2 or 4 year college or university, trade of technical school or name a specific institution or institutions.]

Designated Fund

The Fund shall be administered for the benefit of ____________ [designated charity or charities], [each of] which shall receive [equal shares or _____ percent and _____ percent, respectively, of] the amount from the Fund approved by the Board of Directors for distribution. In the event of the dissolution of any designated charity, the Board of Directors shall apply the distributions from the Fund to the charitable purposes of The Community Foundation of the New River Valley.

Field of Interest Fund

The Fund shall be administered for the purpose of__________________________ [e.g., supporting the arts, children’s health and medicine, humane treatment of animals, etc.]. In the event that the Board of Directors determines that such purpose becomes unnecessary, undesirable, impracticable or incapable of fulfillment, it shall apply distributions from the Fund to the charitable purposes of The Community Foundation of the New River Valley.

Unrestricted Fund

The Fund shall be administered for the charitable purposes of The Community Foundation of the New River Valley, and the Board of Directors shall have discretion as to the distribution of the Fund.

For additional information on making a deferred gift to the Community Foundation of the New River Valley, please contact Jessica Wriggau, Executive Director, at 540-381-8999 or at jessicawirgau@cfnrv.org.