In early 2018, the New River Valley said goodbye to Lindsay West, a model of servant leadership, and a friend and mentor to me and countless other nonprofit leaders. As with so many community projects, when the founders of the Community Foundation were coming together in the early 1990s, they realized that Lindsay needed to be at the table. She was among the dedicated group that researched what a community foundation does, developed our initial policies, and envisioned what this organization might become. She had a unique ability to balance thoughtful and careful planning with a willingness to take risks, to do something big and complicated in service to our community, and to make everyone around her feel like this crazy idea just might work. She served as the first President of our Board of Directors and remained actively involved with the Foundation until shortly before her passing.

Those who had the pleasure of working with Lindsay know that she was a masterful teacher of leadership and governance. She could balance discussion with the need to make a timely decision, and always made sure that everyone’s voice was heard. So many skills that seemed to come naturally to Lindsay – working with a team, assessing risks and rewards, speaking honestly and thoughtfully – are in fact skills that must be learned and practiced over time.

As we reflect on all that Lindsay gave to our foundation and to the region, we are also considering how our community can invest in and cultivate the next generation of leaders. How can we carry forward her legacy, and those of the many iconic leaders who have invested their time, energy, and wisdom in the New River Valley?

The Community Foundation has long worked to build the capacity of nonprofit organizations to carry out their work effectively. Through our monthly Third Thursday Society and intensive workshops, we provide essential nonprofit management training at little or no cost to participants. We also know that the success of area nonprofits depends on many beyond our own sector in business, government, and higher education; so we advance cross-cutting regional projects through our work with the NRV Livability Initiative and The Fund for the NRV. Yet, there remains much work to be done as up and coming leaders leave our sector for more lucrative positions and opportunities to advance. We have come to realize that if we are to cultivate the kind of leadership Lindsay exemplified, we must increase our investment in leadership development as the bedrock of a thriving community. You will see in the pages of this report just a few examples of how our donors, grantees, and partners are coming together to prioritize leadership training. In the coming months you will also see new programs, like our Nonprofit Accelerator, that leverage the expertise of local entrepreneurs to support community organizations as they grow and change. Through efforts like these, we fulfill what Lindsay saw as so unique and special about the Community Foundation, a commitment to supporting our community now and for generations led by and in service to our local leaders.
A YEAR IN REVIEW
Partnering For Impact

Planning for Aging in Place

Among the initiatives supported by The Fund for the NRV, is Aging in Place, an effort to help individuals age safely in their homes and communities. Over the past year, the Aging in Place leadership team has developed and piloted an interactive workbook and workshop to help individuals think about their housing, health, financial, transportation, and social needs as they grow older.

Workshop participants individually complete each section of the workbook, which includes important questions along with local, state, and national resources in each category. Then they discuss each section with peers, sharing their own experiences, and noting issues to consider with their friends and family. Representatives from local organizations like the NRV Agency on Aging lead the workshop and provide additional guidance. The team is now looking to train additional workshop facilitators to expand the reach of the program across the NRV in 2019.

GiveBigNRV – Fives Years and Counting

2018 marked the fifth anniversary of GiveBigNRV, our online giving platform and Annual Giving Day. This year, 130 nonprofits participated in the giving day, raising a total of $309,583 in just 24 hours from over 2,000 donors. The CFNRV provided an additional $11,000 in grants to participating organizations. Nonprofits continue to rely on GiveBigNRV as an annual fundraiser and on the CFNRV for critical marketing and technical support. One agency leader shared: “What an amazing event! We loved being part of this and can’t wait for next year!” The 2019 GiveBigNRV Online Giving Day will be April 24th!

Early Childhood Educators Connect at “Meet Yourself” Sessions

The CFNRV provides funding and staff support to First Steps, a network of agencies working with young children and families, including childcare centers, social service agencies, healthcare providers, and afterschool programs. Currently, the network is working to improve relationships among agencies to provide clients with more information about the wide range of services available to them. To that end, the group has held a series of “Meet Yourself” information sessions to encourage agency leaders to meet others working in the field. The sessions include 6-8 short talks about specific programs on issues like kindergarten readiness, childhood trauma, and family support services, followed by roundtable discussion. Each session attracts 25-40 participants, resulting in increased referrals and several new partnerships.

Leveraging Our Grants for Greater Impact

In November 2017, the CFNRV awarded the NRV Agency on Aging $3,550 to provide essential personal and household supplies to 57 low-income seniors in Floyd and Giles counties. All those served were home-bound and many were in remote locations in rural areas with few shopping opportunities nearby and limited transportation. Through this grant, the Agency also developed a relationship with Plenty!, which provides access to fresh, healthy foods to those in need in Floyd County. Plenty! was able to deliver supplies on behalf of the Agency and to identify additional clients for future years. The CFNRV encourages grantees to collaborate, to reach out to their peers, and to leverage those relationships for the benefit of the community, an approach both the Agency on Aging and Plenty! take every day in their work.

Agency on Aging and Plenty! Team Up for Seniors

The Giles Health and Family Center provides Adult Day Care and Early Head Start.

Jenny Martin and Bethany Mott participate in the first Meet Yourself information session for First Steps.

Photos courtesy of CFNRV

Pleasing courtesy of Plenty!
PASSION FOR PROGRESS

The Drenan Dudley Endowment

Jack and Larkin Dudley, and their daughter Drenan, know that transforming great ideas into tangible benefits requires guidance. Jack was director of the University Honors Program at Virginia Tech for eighteen years, mentoring students to success as Fulbright and Rhodes scholars. Larkin mentored students as a professor at Virginia Tech’s Center for Public Administration and Policy, publishing in the areas of citizen participation and governance. For Drenan, now staff to the U.S. Senate Appropriations Committee, continuing that legacy came intuitively. “My parents are well-respected public servants who dedicate their lives to teaching, be it college students or their own family. It was a natural step to follow in their footsteps and make a career as a public servant. I have had a chair at each level of government - from local to federal – and have worked with the non-profit sector and citizens on a range of issues like education, first responders’ needs, health care, and cybersecurity. I am regularly impressed and touched by peoples’ passion to serve others. I have also learned that turning that passion into sustained results doesn’t have to be hard, but it is critical. And it takes learning from others’ successes and failures.”

Jack and Larkin wanted to honor their daughter with an endowment, asking her what cause she wanted to support in the New River Valley. Anxious to make sure her interests met the region’s needs, she worked with the foundation to develop a fund that could turn a local leader’s passion into demonstrable progress for the region. She shares, “Throughout my career, I have been convinced that passion is the critical spark to public service and good budgeting practices with measurable outcomes keeps the fire burning.”

The foundation could offer Drenan several ways that an endowment could meet her interest. Many of the region’s nonprofits have few staff members with limited access to professional development opportunities. A grant could help them to attend a specific training, or work with a consultant for their organization. Or, it could support some of the foundation’s own training programs for local nonprofits in areas like budgeting and program planning. Executive Director Jessica Wirgau notes, “Drenan’s passion for supporting individual leaders is really inspiring and so timely. In crafting the fund, we wanted to make sure that we met that passion while keeping its purpose flexible so it could support different learning opportunities over time. This experience exemplifies what we do at the foundation, matching a donor’s passion with what our community needs to thrive.”

The Passion for Progress fund is an endowed field of interest fund. An advisory committee, including Drenan and others, will work with the foundation to develop a fund that could turn a local leader’s passion into demonstrable progress for the region. She shares, “Throughout my career, I have been convinced that passion is the critical spark to public service and good budgeting practices with measurable outcomes keeps the fire burning.”

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CULTIVATING COMMUNITY LEADERSHIP

Whether sitting in a nonprofit boardroom or at business gathering, you hear talk of the need to recruit and retain talented people in the New River Valley. This means attracting new people to our area and supporting the leadership we already have. For well over a decade, the Community Foundation has offered opportunities for leaders to gain valuable skills in nonprofit management. More recently, as a lead partner in the NRV Livability Initiative, we have expanded our offerings to include training relevant to nonprofit, government, and business leaders, recognizing that great projects succeed through collaboration across sectors. In offering both depth and breadth in our programming, we support and develop leaders who can move great ideas into action.

In Depth Training For Nonprofits

Our monthly Third Thursday Society has entered its twelfth year, offering free hour-long trainings in topics like nonprofit finance, board development, and strategic planning led by local and statewide experts. For many of the attendees, this is the only professional development opportunity accessible to them and an important chance to meet fellow nonprofit leaders. We also offer full and half-day workshops for more extensive training.

In early 2018, we teamed up with The Foundation for Roanoke Valley to offer workshops in social media and grant-writing, with marketing and board development sessions set for later this year.

To meet the need for technical assistance personalized to each nonprofit’s unique needs, we are launching the Nonprofit Accelerator in 2019 in partnership with The Spark Mill, a Richmond-based consulting firm. Six to eight agencies will participate in a two-day intensive planning retreat followed by four months of check-ins with foundation staff and mentors drawn from the NRV’s business community. The pilot is supported by individual and corporate sponsors along with a small fee from the participating nonprofits.

When I first became familiar with the CFNRV seven years ago, I simply thought of them as a grant-making organization. What I’ve come to learn is that giving out money is only a small part of what they do. Behind the scenes, they are doing the difficult and often invisible work of building up organizations and partner networks, offering skill and capacity-building resources which ensure each grant dollar is invested in projects built for lasting impact.

Carol Davis
NRV Livability Leadership Team

Broad Skill-Building In Community Development

In 2011, the Community Foundation was recruited to participate in the NRV Livability Initiative, a three-year regional planning process that engaged thousands of residents in crafting a shared vision for our region. With the plan completed in early 2014, it was time to move this vision into action. The foundation and the NRV Regional Commission are lead partners in implementing the plan’s goals and strategies by highlighting model projects, convening leaders around critical issues, and tracking progress over time.

Our annual Livability Exchange attracts 150 leaders from across the NRV to learn about projects like Solarize Blacksburg, NRV Passenger Rail 2020, New River Community College’s ACCE program, downtown revitalization in Narrows and Pulaski, and many more. Participants understand what has made the projects successful and how they might advance similar initiatives in their own communities.

While more than 100 projects have been catalogued as contributing to the Livability plan’s goals, our region’s ability to move forward more complex projects and secure the needed funding remains a challenge. To better support leaders doing this kind of work, we developed the NRV Funders Forum, which brought together eight state and federal funding agencies: the Appalachian Regional Commission, the Virginia Department of Housing and Community Development, GO Virginia, USDA Rural Development, Virginia Community Capital, the Virginia Tourism Corporation, and the Virginia Commission for the Arts.

Each gave an overview of funding opportunities, what makes for a successful application, and the key factors in determining whether a project and a community are truly ready to access major funding. More than 70 government, nonprofit, and business leaders attended the session, and the positive feedback has spurred the planning team to look at similar programs for next year.

The need for these kind of programs is clear, as is the enthusiasm from participants. Our challenge now is to build and sustain the funding to support these programs while keeping the cost reasonable for participants. Individuals and corporations interested in supporting our leadership programs should contact the foundation for more information.
The Community Foundation’s Annual Meeting is always a wonderful opportunity to hear directly from grantees, scholarship recipients, and donors, and to acknowledge the talented individuals that lead our organization. The highlight of our 2017 celebration was a surprise tribute to Laura Pynn, who celebrated her tenth anniversary as our Administration and Programs Manager.

Armed with a degree from Radford University, great experience with nonprofits, and the tenacity required to raise four kids on her farm in Floyd County, Laura joined our staff in September 2007. Since that time, she has become essential to all aspects of our work with donors, nonprofits, partners, and students.

Among her many responsibilities, Laura oversees the foundation’s Scholarship Program, which grew from just 10 scholarship funds in 2007 to 40 in 2017. In 2018, we awarded over $66,000 to 60 students; and during Laura’s ten years with us we have given out $500,000 in scholarships overall. This growth simply would not be possible without Laura’s leadership, her attention to detail, and her tireless commitment to supporting each student who applies for a scholarship.

Continued on the next page...

To honor Laura’s decade of service, the Board of Directors established the Laura J. Pynn Scholarship Fund, made possible with support from dozens of people who have worked with Laura and recognize the passion she brings to our foundation and the community. The fund will support students with demonstrated financial need, putting a college education within reach for those who need both the money and the vote of confidence that comes with receiving a Community Foundation scholarship. The first recipient, Sage Church, will attend Longwood University this fall to study biology.

Laura’s surprise and appreciation were clear at the Annual Meeting as her family joined her on stage to be recognized, “It was such a great honor to have a scholarship fund established in my name. A scholarship fund strikes right at the heart of my community service as I truly believe education is the best way out of poverty. A scholarship provides so much more to a student than just money. I remember when my oldest son received a scholarship from his high school how it suddenly dawned on him that he really WAS going to go to college and that he would not have to work at a fast food restaurant all his life. It was truly life changing for him then, and now he is a partner in a law firm. I see this again and again with students all over the New River Valley. And this is why my job and this fund are such a source of pride for me.”

To make a donation to the Laura J. Pynn Scholarship Fund, visit cfnrv.org/donate.
Local Knowledge for Local Impact
The CFNRV is dedicated to ensuring that your gift has the greatest positive impact right here in the New River Valley. Our professional staff has extensive knowledge of regional needs and the innovative programs and organizations meeting those needs. They can help you to find the causes that appeal to you and ensure that your gift truly makes a difference.

Donor Engagement
We encourage all of our donors to be actively involved in our work. We provide you with timely, accurate information about your fund, invite feedback on grant and scholarship applications, and offer opportunities throughout the year for you to meet the people and organizations that you support.

Variety
The CFNRV offers many different ways to make an impact with your charitable gift including:
- Starting an endowed fund based on your unique charitable interest
- Contributing to one of over 180 existing endowments supporting scholarships and grants in a variety of issue areas
- Maximizing your impact through the Fund for the NRV focused on helping organizations work together to meet regional needs

Prudent Financial Management
The CFNRV entrusts its assets to locally-based, professional money managers who believe in our mission and help us to sustain our endowed funds in perpetuity. Our managers include:
- Olio Financial Planning • National Bank • Union Bank & Trust • Wells Fargo Advisors

WAYS TO GIVE

OUTRIGHT GIFTS

Cash
You can make an immediate, tax-deductible gift via cash, check, or credit card to establish a fund or support an existing fund at the CFNRV. Simply make your check out to the CFNRV and designate a specific fund in the memo line, or go to cfnrv.org and click on Give Now to make a secure online gift.

Appreciated Securities
The CFNRV has extensive experience handling non-cash gifts, including appreciated securities. When you transfer ownership of the securities to the CFNRV, you avoid capital gain on the appreciation and enjoy the full tax-benefits of contributing to a public charity.

DEFERRED GIFTS

Bequest
You may start a fund or give to an existing fund through a bequest in your will. Some donors designate a specific dollar amount or a percentage of their estate. Others simply leave the residue of their estate to the CFNRV. The CFNRV staff is happy to provide you and your estate planning advisors with sample bequest language.

Charitable Remainder Trust (CRT)
A CRT provides you with a lifetime income to yourself, your spouse, or other beneficiary while designating the principal of the trust to the CFNRV upon your death. This principal can be used to create a new endowed fund in your name or support an existing fund at the CFNRV.

Charitable Lead Trust (CLT)
A CLT allows you to provide support to the CFNRV through annual payments from the trust's income for a period of years. These payments can be allocated to an endowed fund you establish or to another existing fund at the CFNRV. Upon the termination of the trust, the principal would go to beneficiaries such as family members or others.

Private Foundation Transfer
Administering and making grants from a private foundation can become burdensome for its trustees. The trustees can elect to transfer the assets of the private foundation to the CFNRV to establish an endowed fund carrying the same name and purpose as the private foundation. The trustees could continue to serve as advisors to the fund without the cumbersome administrative responsibilities.
DESIGNATED / AGENCY FUNDS

Designated or agency funds support specific agencies identified by the donor. Many organizations also establish endowed funds with the CFNRV to provide a long-term source of funding meeting their unique missions.

Administrative Endowment Fund
(Miles C. and Ruth C. Horton, Jr.)
Supports the mission of the Community Foundation of the New River Valley by supporting administrative expenses.

Blackburg Breakfast Lions Club Endowment
Supports the charitable activities of the Blacksburg Breakfast Lions Club.

Community Health Center of the New River Valley Endowment Fund
(Formerly the Free Clinic of the New River Valley)
Supports the mission of the Community Health Center of the New River Valley.

Don Michelsen Administrative Endowment
Provides annual funding to meet Community Foundation operational costs with a goal of self-sufficiency. In memory of Don Michelsen, founding board member for the CFNRV.

Donald L. and Lois H. Stafford Endowment for the Humane Society of Pulaski County
Supports the mission of the Humane Society of Pulaski County to advance the welfare of animals in Pulaski County, Virginia.

Frank and Shirleigh Marvin Scholarship Fund for the Renaissance Music Academy
Supports the mission of the Renaissance Music Academy of Virginia.

Friends of Claytor Lake, Inc. Endowment Fund
Supports the mission of the Friends of Claytor Lake.

Friends of Pulaski County Library Endowment
Supports the mission of the Friends of Pulaski County Library to promote the interests of the Pulaski County Library System and to educate the members and the community about library services.

Giles Animal Rescue Inc. Endowment Fund
Supports the mission of Giles Animal Rescue.

Jim and Janet Johnson Band Scholarship
Supports enhancing the musical skills and music appreciation of band students at Blacksburg High School.

Lindsay B. West Administrative Endowment
Supports the mission of the Community Foundation of the New River Valley.

Lineweaver Family Fund
Supports the missions of the YMCA at Virginia Tech and Montgomery County 4-H, part of Virginia Cooperative Extension.

Literacy Volunteers of America – New River Valley Endowment Fund
(Louis M. Gwin and Rachel R. Parker-Gwin)
Supports Literacy Volunteers of America – New River Valley.

Montgomery County Christmas Store Endowment Fund
Supports the mission of the Montgomery County Christmas Store.

Nancy and Thomas Murray Endowment for NRV CARES
Supports the mission of NRV CARES.

New River Family Shelter Fund
Supports the mission of the New River Family Shelter.

NRV Dental Benevolence Fund
(Joe and Margot Thompson) Supports dental care for the poor and less fortunate through grants to Dental Aid NRV.

Pulaski County Library System Endowment Fund
Supports the mission of the Pulaski County Library System.

Radford Child Development, Inc. Fund
Supports the mission of Radford Child Development, Inc.

Roy and Vivian Davis Memorial Fund
(James and Josephine Shotts) Supports the mission of the Bladen County, North Carolina Library.

SEEDS Endowment Fund
Supports the mission of SEEDS (Seek, Education, Explore, Discover)

Town of Blacksburg Senior Center Endowment Fund
(Bruce M. and Constance D. Anderson) Supports the mission of the Town of Blacksburg Senior Center.

United Way of Montgomery, Radford and Floyd Endowment Fund
Supports the mission of the United Way of Montgomery, Radford and Floyd.

Valley Interfaith Child Care Center Fund
Supports the mission of the Valley Interfaith Child Care Center.

William J. Dawson, Jr. Memorial Fund
(Evelyn Sandy Dawson) Supports the ongoing work of the Community Foundation of the New River Valley.

Women’s Resource Center Endowment Fund
Supports the mission of the Women’s Resource Center of the New River Valley.

Young Life Kids to Camp Fund
Supports Young Life of Virginia with funding to provide scholarships to send kids to camp.

Youngs Memorial Fund
(Robert and Esther Youngs) Supports for the maintenance of the International Peace Garden in Blacksburg, and educational or cultural programs associated with the garden.

Zeta Beta Chapter of Alpha Phi Omega Endowment Fund for Leadership, Friendship and Service
Supports the mission of the Zeta Beta Chapter of Alpha Phi Omega.
DONOR ADVISED FUNDS

Donor advised funds are established by donors who wish to actively participate in the grantmaking process by recommending charitable projects or organizations to support with their grant dollars.

Akers Browning Enrichment Fund for Young Women
Provides young women and girls in the New River Valley, particularly those experiencing financial hardship and complicated home lives, with opportunities and experiences otherwise not available to them.

Ann and H.W. Huff, Jr. Family Fund
Supports charitable work in Pulaski County that serves the poor, the needy and the less fortunate.

Arts Alliance Endowment Fund
Supports local arts organizations and individual artists (through a sponsoring organization) in support of arts projects and/or specific operational needs related to the arts.

Art Fund of the CFNRV
Supports activities that promote the arts.

Benjamin Eiss Memorial Fund
(Norman and Nancy Eiss)
Supports school teachers of at-risk students in Montgomery County elementary schools. Coordinated with the public school system’s STAR grants.

Cabell and Shirley Brand and SEEDS Student Fellowship and Mini-Grant Fund
(Cabell and Shirley Brand, and Mike Rosenzweig) Provides grants of fellowships to high school and college students to encourage and facilitate study, research and development of solutions to social and environmental issues such as recycling, education, hunger, land use, homelessness, biodiversity, and health care in Southwest Virginia, including but not limited to VA Vital Signs Region.

Chachra Family Cultural Fund
Promotes understanding of the culture of India, by supporting cultural activities such as workshops, readings, movies, festivals, concerts, fireworks, and dance.

Children’s Shelter Home Endowment Fund
Supports children’s shelter services.

Cottingham-Stuart Community Fund
(Bob and Emily Stuart)
Supports general charitable purposes or the YMCA at Virginia Tech.

Dianna Pickering Memorial Garden Fund
Supports the development of interpretative botanical sites open and accessible to the general public such as those on the grounds of Smithfield Plantation.

Dianna, Princess of Wales Memorial Fund
(Margot Sebba)
Supports NRV public charities that assist AIDS victims and their families; children in need; those in need of hospice care; and the homeless.

Early Childhood Education Teachers Fund
(David, Marilyn and Mark Hutchins)
Supports professional development and continued strengthening of NRV early childhood education teachers.

Ellen Moore Memorial Fund
(The Rotary Club of Montgomery County) Supports general charitable purposes.

Fritz and Emma Spangler Loving Memorial Fund (Manfred Spangler)
Supports Young Life of Virginia exclusively for camp scholarships; specifically for youngsters residing in Montgomery County and Giles County.

George R. and Mildred H. Smith Family Fund
Supports general charitable purposes in the NRV.

Gerus Bileszner Fund
Promotes innovative classroom practices in Montgomery County elementary schools. Coordinated with the public school system’s STAR grants.

Ghil Bor Morg Family Fund
Supports general charitable purposes.

Ghil Bor Morg Health Care Fund
Supports health care needs of the poor, the needy and the less fortunate.

Giles Early Childhood Fund
Supports programs addressing problems of poverty.

Hawk’s Ridge Fund
(Donna E. Douglas)
Supports the Women’s Resource Center of the NRV, SEEDS and the New River Land Trust.

Hazelton Family Fund
Supports the purchase of science equipment and supplies for science lessons for public school children in Yellowstone County, Montana and the New River Valley, Virginia.

HMM Miami High School Scholarship Fund
Provides scholarships for graduated Miami (AZ) High School students pursuing higher education at a major Arizona college or university.

HMM Poverty Assistance Fund
Supports programs addressing problems of poverty.
DONOR ADVISED FUNDS

Homer T. and Beverly A. Hurst Family Endowed Fund
Supports general charitable purposes including scholarships.

Hulannie A. Jenkins and Kimberly Atherton-Jenkins Family Fund
Supports general charitable purposes.

JJ Fund
Supports scholarships for the needy in the NRV and art supplies for classroom needs.

Jackson S. Copenhaver Fund
Supports general charitable purposes.

Jackson S. Copenhaver Legacy Fund
Supports scholarships for students in Animal and Poultry Sciences and provides annual support to the Community Foundation of the New River Valley.

Jacobs Family Fund
Supports charitable organizations and programs for young children and families in need.

Jane Brugh Layman Charitable Fund
Supports benevolences such as the Free Clinic, Interfaith Food Pantry and Habitat for Humanity; and for cultural activities.

Joann and J.B. Sutphin Fund
Supports general charitable purposes.

John and Mary Jean Brown Fund
Supports general charitable purposes.

Kammerer Family Fund
Supports general charitable purposes.

Katherine M. and William H. Sanders Family Fund
Promotes education, intellectual development, and social engagement among children and young people with particular emphasis on the arts.

Kennedy Family Fund
Supports NRV and US agencies that are engaged in Christian mission efforts locally, nationally, and internationally.

Kolla-Landwehr Fund
Supports general charitable purposes.

Litschert Family Fund
Supports general charitable activities, the environment, and education in the NRV.

Lydia Roeseke Wright Memorial Fund
(Reverdy Wright)
Supports libraries in the New River Valley and general charitable purposes.

MANISTAL Fund
(The Grieco Family)
Supports general charitable purposes.

Margaret and Samuel F. Tollison Family Fund
Supports general charitable purposes.

Mary E. Sanders Family Fund
Promotes education, intellectual development, social awareness and civic responsibility among young people, especially those from circumstances with no previous history of college education.

Mary P. Risacher Memorial Fund
(Bill and Mary Lee Hendricks, Anthony Equale)
Supports general charitable purposes.

Miller Family Fund
Supports general charitable purposes.

Montgomery County Educational Foundation Endowment
Supports Montgomery County Public Schools to enable students, teachers, and administrators to discover, advance, and enhance educational opportunities.

Nelle Oakley Ryan Gardner Fund
(Rebecca Ryan Dunkenberger)
Supports general charitable purposes.

New Mountain Climbers Fund
Supports charitable organizations serving Montgomery County for general charitable purposes including scholarships.

Volunteers with NRV Project Linus provide weighted blankets to kids with sensory disorders such as autism.
New River Valley Association of Realtors Community Engagement Fund
Provides grants to nurture and strengthen our local communities by impacting three pivotal areas of importance – diversity, housing opportunity, and smart growth in the counties of Montgomery, Floyd, Pulaski, and Giles, and the City of Radford as well as Wythe, Carroll, Bland, Tazewell, and Grayson, and the City of Galax, Virginia.

New River Valley Fund for Animals (Chris Thompson)
Supports charitable organizations or agencies in the NRV for companion animal welfare programs.

North Family Fund
Supports charitable organizations that help single, head-of-household families – especially those of Hispanic origin – in need.

Piscura Family Endowed Fund
Supports qualified charitable organizations in the NRV and elsewhere that are engaged in protecting the environment, education, and gun control.

Pulisca County Library System Fund
Supports the Pulisca Library System.

Recognition Research Foundation
Supports general charitable purposes.

Robert and Emily Stuart Grassroots Leadership Development Fund
Supports grassroots leadership development in the New River Valley.

Robert E. and Nadine J. Newcomb Memorial Fund
Supports projects that inform the community about emerging issues with respect to school age children and/ or for support of after-school activities and programs for children.

Robert L. Nicholson Family Fund of Radford
Provides grants to nurture and strengthen our local communities by impacting three pivotal areas of importance – diversity, housing opportunity, and smart growth in the counties of Montgomery, Floyd, Pulaski, and Giles, and the City of Radford as well as Wythe, Carroll, Bland, Tazewell, and Grayson, and the City of Galax, Virginia.

Rosina and Dean Carter Fund for the Visual Arts
Supports charitable organizations that engage in, educate or promote the field of visual art.

Smart Beginnings NRV Charitable Fund
Supports programs to improve kindergarten readiness and early educational success by supporting quality educational and developmental opportunities in the New River Valley for children and their families, prenatally through early elementary school.

Shuler Family Reading Fund
Supports projects that inform the community about emerging issues with respect to school age children and/ or for support of after-school activities and programs for children.

Stoop Fund
Supports general charitable purposes.

Susan Garrison Memorial Fund
Supports the Pulaski Library System.

Todd Family Fund
Supports general charitable purposes with awards to organizations such as the Free Clinic of the New River Valley, the Interfaith Food Pantry located at Blacksburg Baptist Church; the Community Foundation of the New River Valley, and the Montgomery County Christmas Store.

Todd Family Fund
Supports projects that inform the community about emerging issues with respect to school age children and/ or for support of after-school activities and programs for children.

The Parenting Skills Fund
Supports charities that teach parenting skills, especially to disadvantaged parents of pre-school aged children.

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Supports charities that teach parenting skills, especially to disadvantaged parents of pre-school aged children.

Todd Family Fund
Supports projects that inform the community about emerging issues with respect to school age children and/ or for support of after-school activities and programs for children.

Young Women’s Life Experiences Fund
Supports charities that help young girls and women under the age of twenty that need financial assistance to participate in life experiences that are conducted, sponsored, or associated with a charitable organization or agency.

Youth Awareness Fund
Supports charitable organizations in Grayson County and the City of Galax, Virginia; and the New River Valley for general charitable purposes.

Young Women’s Life Experiences Fund
Supports charities that help young girls and women under the age of twenty that need financial assistance to participate in life experiences that are conducted, sponsored, or associated with a charitable organization or agency.

YP Gives
Supports general charitable purposes in the New River Valley.

Warren Lloyd Holtzman Seed Grants Fund
Provides seed grants encouraging, supporting and corroborating new educational, research and cultural initiatives.

Young Women’s Life Experiences Fund
Supports charities that help young girls and women under the age of twenty that need financial assistance to participate in life experiences that are conducted, sponsored, or associated with a charitable organization or agency.
ENDOWED FIELD OF INTEREST FUNDS

Field-of-interest funds support particular interest areas, specific program initiatives, causes or geographic areas as established by the donor.

4-17 Fund
(The Robert and Debbie Piscura Family of Draper, VA)
Supports charitable work for the care and support of the New River Valley community spirit that arose to meet the tragic shootings at VT on April 16, 2007.

Andy and Susan Morikawa Capacity Building Fund
Supports programs that build the capacity of charitable NRV organizations to meet the critical needs of the community in a manner that is sustainable.

David and Lillian Francis Charitable Endowment
Supports New River Valley charitable organizations and agencies that serve the needs of alcoholics and their families, including the education of their children.

General Endowment Fund
Supports all foundation fields of interest at the discretion of the foundation Board of Directors.

Highlands Fund
Supports scholarships to students pursuing a post-secondary degree at a two or four-year college or university in a science-related field of study; supports initiatives of the Community Foundation of the New River Valley; and provides grants to charitable organizations in Virginia’s New River Valley.

Home – Hunger – Health Fund
(C.Y. and Carole Davis)
Supports organizations providing for the health and well-being of individuals and families in the New River Valley. Grants may support basic human needs including, but not limited to, access to shelter, food, and healthcare.

Lee Society Endowment
Supports general charitable purposes.

Loving Care Fund
Supports children and families and provides support to the Community Foundation’s operations.

Luba Fabrycky Memorial Endowment Fund
(Wolter Fabrycky)
Supports general charitable purposes including but not limited to programs and activities for the education of children with emphasis on children of disadvantaged families.

Passion for Progress Fund
(Jack, Larkin, and Drenan Dudley)
Builds the capacity of qualified charitable organizations in the New River Valley, their employees, and volunteers to transform a cause or an idea into demonstrable outcomes benefitting the community.

Paws and Claws Endowment Fund
(Lynda Chamowitz and Joan Gotthardt)
Supports animal welfare in Montgomery County.

Silver Care Endowment Fund
(Lynda Chamowitz and Joan Gotthardt)
Supports the needs of senior citizens in the New River Valley.

Virgil Speaks Fund
(Suzi Gablik)
Supports charitable organizations such as “What’s on Stage”, a program at Harding Avenue Elementary School, The Lyric Theatre, the Community Foundation of the New River Valley, and Beans and Rice.
Scholarship Funds

Scholarship funds support students pursuing higher education at a variety of trade or technical schools, colleges or universities based on criteria established by the donor.

A. Phillip Meadows Memorial Scholarship Fund
(Dreama and Logan Meadows)
Provides scholarships for undergraduate work at a college or university to high school students graduating from a NRV high school or Hinton High School, WV.

Adrienne Marie Rhudy Memorial Scholarship Fund
(Dan and Ann Rhudy)
Provides a scholarship to a 2 or 4-year college or university for students attending NRV high schools who demonstrate the ability to overcome adversity and to be strengthened by the experience with a minimum grade point average of 2.5.

Allan and Marie Mandelstamm Fund
The Allan Mandelstamm Scholarship Fund provides scholarships to NRV high school graduates or students with a GED who show financial need and earn at least a 2.5 on a 4.0 scale. The Marie Mandelstamm Scholarship Fund provides scholarships for Blacksburg Christiansburg, Eastmont or Radford students pursuing college degrees in the sciences. Students must demonstrate a 3.0 GPA and financial need.

Auxiliary of Radford Community Hospital/CNRMC Scholarship Fund
Provides scholarships to pursue a career in nursing (registered nurse, licensed practical nurse, or certified nursing assistant) or in a related health profession such as but not limited to radiology technician, respiratory therapist, or any health profession providing hands-on patient care.

Bill Ford Memorial Scholarship Fund
(The Family of Bill Ford)
Provides scholarships to students from Eastern Montgomery High School in Shawsville and/or students who played basketball with the Virginia Warriors, an AUM organization serving youth in the Roanoke Valley, who are pursuing a degree at any 2 or 4 year college, university, trade, or technical school.

Blacksburg High School Legacy Scholarship Fund
(BHS Chapter of the National Honor Society)
Provides scholarships to graduating students from Blacksburg High School with a minimum grade point average of 3.2, a strong track record of leadership and service to the school and/or community, and a strong desire to continue that level of service during college to attend any 2 or 4 year college or university.

Blacksburg Volunteer Rescue Squad Memorial Scholarship Fund
Provides scholarships to active members of the Blacksburg Volunteer Rescue Squad in good standing with a minimum of one year of service who are pursuing a post-secondary degree at a 2 or 4 year college, university, trade, or technical school to pursue a career as a Registered Nurse, Physician’s Assistant, Nurse Practitioner, or Paramedic.

Casey Jones Memorial Scholarship Fund
(Pat Jones and Family)
Provides scholarships to graduating high school students from Blacksburg High School with a preference for students pursuing a degree in a health profession.

Chris Dudley Scholarship Fund
(Jack and Larkin Dudley)
Provides scholarships to graduating students from Blacksburg High School that demonstrate strong leadership skills and have a grade point average of 3.0 on a 4.0 scale, with preference given to students playing on the men’s or women’s Blacksburg High School soccer teams.

Citizens Scholarship Fund
(Citizens Telephone Cooperative)
Provides scholarships to students from Floyd County (including students from Floyd County High School, Springhouse Community School, or home-schooled students) to attend any 2 or 4 year college, university, trade or technical school.

Dana K. and Marilyn Spencer Scholarship Fund
Provides scholarships to students of Blacksburg High School in pursuing a degree in nursing, medicine, medical research, dentistry or related field. Selection criteria shall include a minimum grade point average of 3.4 on a 4.0 scale, demonstrated financial need, evidence of a strong commitment to education and the community, and evidence of employment at some point during the applicant’s high school career.

Dennis Stauffer Memorial Scholarship Fund
(Dean and Bennie Stauffer)
Provides scholarships to students from Blacksburg High School who have been active in the high school marching band, flag corps, or symphonic band to attend any 2 or 4 year college, university, trade, or technical school.

Diana Love Legacy Instrumental Music Scholarship Fund
(James F. Johnson and Janet M. Johnson, James M. Shuler and Margaret F. Shuler, Paula Wilder)
Provides scholarships to graduating Blacksburg High School students pursuing a career in instrumental music.

Dorothy J. and M. Kent Kiser Scholarship Fund
(M. Kent Kiser)
Provides scholarships to students of Floyd County who maintain a 3.0 or better GPA, are pursuing a degree in education, and have a strong commitment to education in the Blacksburg area with a preference for students from the county of Montgomery.

Doris Huff Elliott Business Excellence Scholarship Fund
(Wayne Elliott)
Provides scholarships to graduating students from Christiansburg High School and Montgomery County high school students who have taken courses within the CHS business program to attend any 2 or 4 year college, university, trade or technical school.

Eric S. Stuphin Memorial Scholarship for Children of NRV Law Enforcement Officers
(Tamara Stuphin)
Provides scholarships to students who have a parent or guardian who is a law enforcement officer serving in the NRV with preference given to Montgomery County to attend any college, university or accredited vocational or technical program.

Evelyn Rutrough Memorial Scholarship Fund
(Virginia Rebekah Lodge #77)
Provides scholarships to graduating high school students from Floyd County to pursue studies in teacher education or nursing.

James E. and Kate H. Board Scholarship Fund
Provides scholarships to graduates of Check Elementary School and Floyd County High School to attend any 2 or 4 year college or university.

Jim Gwazdauskas Memorial Scholarship Fund
(Frank Gwazdauskas)
Provides scholarships to graduating high school students on the Blacksburg High School men’s soccer team displaying integrity of character, initiative and leadership.

Juanita Shelor Hall Memorial Scholarship Fund
(George and Lois Hall)
Provide scholarships to students who are pursuing a higher education in instrumental music with a preference for students from Auburn High School.

Kiser Orthodontics Scholarship Fund
(M. Kent Kiser)
Provides scholarships to students from the counties of Floyd, Giles, Montgomery, Pulaski, Tazewell, Wythe, and Bland counties and the City of Radford in Virginia, and the counties of Mercer and McDowell in West Virginia to attend any 2 or 4 year college, university, trade, or technical school.

THE COMMUNITY FOUNDATION OF THE NEW RIVER VALLEY

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THE COMMUNITY FOUNDATION OF THE NEW RIVER VALLEY

SCHOLARSHIP FUNDS...

Provides scholarships to graduating high school students from Christiansburg High School to attend any 2 or 4-year college or university in Virginia. Students should exemplify the qualities of Marcus Allen Ford including love and family, a friend to all, exceptional academic abilities, outstanding leadership, and good sportsmanship in the home, at school, and on the playing field.

Lambda Horizon Scholarship Fund
(LGBT Caucus at Virginia Tech)
Provides scholarships to students of Lineweaver Family Scholarship Fund
(Waverly and Donna Ford)
Provides scholarships to graduate high school students from Floyd County High School who have demonstrated the ability and commitment to better themselves by pursuing higher education.

Mary Ann King Peters Memorial Scholarship Fund
(Karen Hale and Leesa Meador)
Provides scholarships to graduating high school students from Blacksburg High School who have demonstrated financial need and academic performance sufficient to progress through the undergraduate program.

Skip Bishop Scholarship Fund
(Sandra Bishop Smith, Martha Bass Smith and Michael Edward Bishop)
Provides scholarships to graduating athletes from Floyd County High School to attend any college or university with documented financial need; a minimum grade point average of 3.0, and participation in any organized high school sport.

T. Scott Eaton Scholarship Fund
(John and Peggy Eaton)
Provides scholarships to graduating high school students that pursue post-high school studies in the theater or fine arts. The scholarships shall be awarded to students with average grades who graduate from public schools located in the New River Valley.

Warren Lloyd Holtzman Freedom Scholarship Fund
Provides grants to offer opportunity and recognition, to encourage innovation, and to acknowledge distinction by providing scholarships to deserving high school students to pursue higher education.

W.F. Teel Scholarship Fund
Provides scholarships to students from Auburn High School to attend any 2 or 4-year college, university, trade, or technical school.

Williamsburg Consort Symphonic Band Scholarship Fund
(Charles and Sally Craig)
Provides scholarships to graduates of Floyd County High School who plan to continue their participation in a college or university band or other school-sponsored musical organization at a 2 or 4-year college or university. Eligible students must have participated in band at Floyd County High School.

Wings Fund
(David and Marilyn Hutchins)
Provides scholarships for New River Valley high school graduates and provides support for the development of the CFNRV scholarship program.

Woodrow and Elma Turman Scholarship Fund
Provides scholarships for graduating students from Floyd County High School to attend any trade or technical school, college or university with financial need who have demonstrated the ability and commitment to better themselves by continuing their education.

Projects

Lineweaver Family Scholarship Fund
Provides scholarships to students studying Dairy Science at Virginia Polytechnic Institute and State University who have demonstrated financial need and academic performance sufficient to progress through the undergraduate program.

Marcus Allen Ford Memorial Scholarship Fund
(Waverly and Donna Ford)
Provides scholarships to graduating high school students from Christiansburg High School to attend any 2 or 4-year college or university in Virginia. Students should exemplify the qualities of Marcus Allen Ford including love and family, a friend to all, exceptional academic abilities, outstanding leadership, and good sportsmanship in the home, at school, and on the playing field.

T. Scott Eaton Scholarship Fund
(John and Peggy Eaton)
Provides scholarships to graduating high school students that pursue post-high school studies in the theater or fine arts. The scholarships shall be awarded to students with average grades who graduate from public schools located in the New River Valley.

Project Hope New River Valley Scholarship Fund
Provides scholarships to graduating seniors from the New River Valley who are currently experiencing or have experienced homelessness during their school career to attend any 2 or 4-year college, university, trade or technical school.

Ray E. and Mary B. Epperly Family Fund
Provides scholarships for students of Eastern Montgomery High School with average grades.

Wendy’s Fund
(The Wendy’s Company)
Provides scholarships to New River Valley students with demonstrated financial need.

Muffo Family Scholarship Fund
Provides scholarships for students of Tech who have demonstrated excellence in academics and service.

Wang Family Fund
Provides the June Liang Wang Scholarship Fund
(Liang Wang)
Instilled in her students leadership, good sportsmanship, and global awareness.

Lambda Horizon Scholarship Fund
(LGBT Caucus at Virginia Tech)
Provides scholarships to students who have made contributions to the lesbian, gay, bisexual, transgender (LGBT) community through leadership, service, volunteering, and/or research.

Larry Turman Memorial Scholarship Fund
(Charles Turman and Thornton Turman)
Provides scholarships to graduating high school students from Floyd County High School to attend a 2 or 4-year college, university, trade, or technical school.

Laura J. Pynn Scholarship Fund
(CFNRV Board of Directors)
Provides scholarships to New River Valley students with demonstrated financial need.

Mary Ann King Peters Memorial Scholarship Fund
(Karen Hale and Leesa Meador)
Provides scholarships to graduating high school students on the Floyd County High School women’s basketball team demonstrating integrity of character, initiative, leadership, good sportsmanship, being a team player, and love of basketball.

Plummer Scholarship Fund
Provides scholarships to graduating high school students, or other, nontraditional students residing in the New River Valley to attend any 2 or 4-year college, university, trade, or technical school.

Plummer Scholarship Fund
Provides scholarships to graduating high school students from Grayson County High School and Galax City High School with financial need, a minimum grade point average of 3.0 to 4.0, and good moral character.

Project Hope New River Valley Scholarship Fund
Provides scholarships to graduating seniors from the New River Valley who are currently experiencing or have experienced homelessness during their school career to attend any 2 or 4-year college, university, trade or technical school.

Ray E. and Mary B. Epperly Family Fund
Provides scholarships for students of Eastern Montgomery High School with average grades.

Skip Bishop Scholarship Fund
(Sandra Bishop Smith, Martha Bass Smith and Michael Edward Bishop)
Provides scholarships to graduating athletes from Floyd County High School to attend any college or university with documented financial need; a minimum grade point average of 3.0, and participation in any organized high school sport.

T. Scott Eaton Scholarship Fund
(John and Peggy Eaton)
Provides scholarships to graduating high school students that pursue post-high school studies in the theater or fine arts. The scholarships shall be awarded to students with average grades who graduate from public schools located in the New River Valley.

Terry Heims Memorial Scholarship Fund
(Family of Terry Heims)
Provides scholarships to students from Blacksburg High School pursuing a post-secondary degree at any 2 or 4-year college or university in math or a related field such as statistics, engineering, or math education.

Virginia Tech Women’s Club Scholarship Fund
Provides scholarships to rising junior and senior class women at Virginia Tech who have demonstrated excellence in academics and service.

Warren Lloyd Holtzman Freedom Scholarship Fund
Provides grants to offer opportunity and recognition, to encourage innovation, and to acknowledge distinction by providing scholarships to deserving high school students to pursue higher education.

W.F. Teel Scholarship Fund
Provides scholarships to students from Auburn High School to attend any 2 or 4-year college, university, trade, or technical school.

Williamsburg Consort Symphonic Band Scholarship Fund
(Charles and Sally Craig)
Provides scholarships to graduates of Floyd County High School who plan to continue their participation in a college or university band or other school-sponsored musical organization at a 2 or 4-year college or university. Eligible students must have participated in band at Floyd County High School.

Wings Fund
(David and Marilyn Hutchins)
Provides scholarships for New River Valley high school graduates and provides support for the development of the CFNRV scholarship program.

Woodrow and Elma Turman Scholarship Fund
Provides scholarships for graduating students from Floyd County High School to attend any trade or technical school, college or university with financial need who have demonstrated the ability and commitment to better themselves by continuing their education.
2017 DONORS

The Community Foundation’s many donors make it possible for us to support dozens of nonprofit organizations and students in the New River Valley each year. Since awarding our first $500 grant in 1997, our donors have helped us to award over $5 million in grants and scholarships to benefit our community. Their passion and generosity are unrivaled, and we thank them for their continuous support of the Community Foundation’s mission and programs.

BENEFACTORS

ANNUAL GIFTS OF $10,000+

These donors strongly support the mission of the Community Foundation and have made a profound and lasting impact in the New River Valley with their contributions. They make these gifts to establish new endowed funds, grow an existing endowment, or support Community Foundation special initiatives and operations. We thank you for your gifts.

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Verva Enoch

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FRIENDS

ANNUAL GIFTS OF $500 - $9,999

These committed donors are actively building a relationship with the Community Foundation by supporting a variety of causes including the Community Foundation’s Fund for the NRV, enabling us to act quickly to meet evolving needs. We thank you for your gifts.

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Marilyn Hutchins
Steve and Kathy Jacobs
These donors consistently support the New River Valley by contributing to the Community Foundation or are just starting a relationship with us to enhance our region. We thank you for your gifts.
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John and Sue Muffo

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VOLUNTEERS

DIRECTORS EMERITUS

Individuals who have completed their service on the Board of Directors may be invited to serve as a Director Emeritus and actively participate in CFNRV events and serve on committees. These individuals provide valuable experience and institutional knowledge.

EXECUTIVE DIRECTOR EMERITUS

Andy Morikawa served as the Community Foundation’s Executive Director from 1997 to 2010, leaving a legacy focused on building the capacity of NRV nonprofits to respond to increasing and evolving needs. Upon his retirement from the CFNRV in 2010, he was awarded the designation of Executive Director Emeritus by the Board of Directors, giving him the opportunity to remain involved with the CFNRV by serving on committees or working on special projects at the invitation of the Board and/or the Executive Director.

COMMUNITY ADVISORS

Community Advisors are an essential part of the Community Foundation’s leadership, serving actively on standing committees and participating in all CFNRV events.

<table>
<thead>
<tr>
<th>Community Advisors</th>
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</thead>
<tbody>
<tr>
<td>C. Barry Anderson</td>
</tr>
<tr>
<td>Marilyn Buhyoff</td>
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<tr>
<td>Jackie Crenshaw</td>
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<tr>
<td>Peggy Eaton</td>
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<tr>
<td>Ginny Gardner</td>
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<tr>
<td>Steve Gerus</td>
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<tr>
<td>Hugh Jenkins</td>
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<tr>
<td>Reed Kennedy</td>
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<tr>
<td>Dwayne Kittle</td>
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<tr>
<td>Hing Har Lo</td>
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<tr>
<td>Barbara Michelsen</td>
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<tr>
<td>Robert K. Miller</td>
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<tr>
<td>Robert Nicholson, III</td>
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<tr>
<td>Beth Obenshain</td>
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<tr>
<td>Bob Piccura</td>
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<tr>
<td>Ellen Ryan</td>
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<tr>
<td>Doug Smartt</td>
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<tr>
<td>Chris Thompson</td>
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<tr>
<td>Joel Williams</td>
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<tr>
<td>Jay Abbott</td>
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<tr>
<td>Jayanne Bridges</td>
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<tr>
<td>Kim Carlson</td>
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<td>C.J. Carter</td>
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<tr>
<td>Bill Gardiner</td>
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<td>Ellen Garren</td>
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<tr>
<td>John Hillison</td>
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<tr>
<td>Marilyn Hutchins</td>
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<tr>
<td>Gary Kirk</td>
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<td>Dave Marone</td>
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<td>Jim McAlister</td>
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<td>Richard Shepherd</td>
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<td>Terrie Sternberg</td>
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<td>Heather Turman</td>
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<tr>
<td>Heather Turman</td>
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<tr>
<td>Anne Wheeler</td>
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</tbody>
</table>

STAFF

Jessica Wirgau, Ph.D.
Executive Director

Kim Thurlow
Director of Community Programs

Laura Pynn
Administration & Programs Manager

We would be happy to tell you more about our organization and the work we do. Contact The Community Foundation of the New River Valley at our Christiansburg office or check our website for further information.

540.381.8999 / CFNRV@CFNRV.ORG / WWW.CFNRV.ORG

Since the early work of the founders of the Community Foundation of the New River Valley, the focus has been on building a better community, for now and for the future. Our values of transparency, sound financial stewardship, and leadership in service to community are a critical part of our interaction with organizations, donors, and our broader region. We are a publicly supported, nonprofit organization classified as a 501(c)3 by the Internal Revenue Service (IRS). All gifts to the Community Foundation are tax-deductible as allowed by law.

The CFNRV is confirmed in compliance with the Council on Foundation’s National Standards for Community Foundations, a prestigious designation demonstrating excellence in philanthropic practice. Visit our website to learn more at www.cfnrv.org.

Printing of the 2017 - 2018 Annual Report is made possible with individual and corporate contributions to The Fund for the NRV.
## 2017 FINANCIAL INFORMATION

### FINANCIAL POSITION STATEMENT

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>CURRENT ASSETS</th>
<th>ENDOWMENT INVESTMENTS</th>
<th>OTHER ASSETS</th>
<th>TOTAL ASSETS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other Current Assets</td>
<td>878</td>
<td>Marketable Securities: 9,139,738</td>
<td>Real Estate: 30,000</td>
<td></td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>63,257</td>
<td>Total Endowment Assets: 9,850,777</td>
<td>Total Other Assets: 69,407</td>
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<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>63,257</strong></td>
<td><strong>Total Endowment Assets</strong></td>
<td><strong>Total Other Assets</strong></td>
<td><strong>9,983,042</strong></td>
</tr>
<tr>
<td><strong>ENDOWMENT INVESTMENTS</strong></td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td><strong>Cash &amp; Cash Equivalents</strong></td>
<td></td>
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</tr>
<tr>
<td></td>
<td></td>
<td><strong>Marketable Securities</strong></td>
<td></td>
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<tr>
<td></td>
<td></td>
<td><strong>Total Endowment Assets</strong></td>
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<td></td>
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<tr>
<td><strong>OTHER ASSETS</strong></td>
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<td></td>
<td></td>
<td><strong>Life Insurance Surrender Value</strong></td>
<td></td>
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<tr>
<td></td>
<td></td>
<td><strong>Real Estate</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td><strong>9,983,042</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>CURRENT LIABILITIES</th>
<th>TOTAL LIABILITIES</th>
<th><strong>TOTAL LIABILITIES &amp; NET ASSETS</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>931</td>
<td>931</td>
<td>9,983,042</td>
</tr>
<tr>
<td>Accrued Payroll</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Payroll Tax Liabilities Payable</td>
<td>6,031</td>
<td>6,031</td>
<td></td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>6,031</td>
<td>6,031</td>
<td></td>
</tr>
</tbody>
</table>

### NET ASSETS

| NET ASSETS                   | Unrestricted Net Assets: Operating: 20,824                                          | Temporarily Restricted: 1,133,060 | Permanently Restricted: 8,822,196 | Total Net Assets: 9,976,080 | **TOTAL LIABILITIES & NET ASSETS** 9,983,042 |

### STATEMENT OF ACTIVITIES

#### REVENUES

<table>
<thead>
<tr>
<th>Contributions</th>
<th>1,209,875</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising Events</td>
<td>1,800</td>
</tr>
<tr>
<td>Grant Income</td>
<td>13,781</td>
</tr>
<tr>
<td>Life Ins Surrender Value Chg</td>
<td>1,914</td>
</tr>
<tr>
<td>Investment Return</td>
<td>941,266</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>2,168,637</td>
</tr>
</tbody>
</table>

#### EXPENSES

| Special Grants & Fiscal Spon Exp   | 109,568    |
| Grants & Scholarships              | 450,173    |
| Administrative Expenses            | 334,239    |
| Real Estate Expense                | 192        |
| **Total Expenses**                 | 894,173    |

#### CHANGE IN NET ASSETS

| Net Assets - Beginning of Year     | 8,701,616  |
| Net Assets - End of Year           | 9,976,080  |

Copies of the 2017 audited financial statements and IRS Form 990 prepared by Brown Edwards & Company LLP are available upon request.

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**OUR CORPORATE SPONSORS**

The CFNRV relies on both financial and in-kind contributions to the Fund for the NRV from local corporations to support our programs and operations. We thank them for their support.

**GOLD (5000 and above)**

- Carilion Clinic
- First Bank & Trust
- JustRight Audio Visual
- New River Computing
- Olio Financial Planning
- Virginia Community Capital

**PLATINUM (5,000 and above)**

- Corning Incorporated Foundation
- LewisGale Hospital Montgomery
- National Bank
- Union Bank & Trust

**SILVER (up to $999)**

- Blacksburg Partnership
- Bottom of the Stairs
- Brown, Edwards & Company, LLP
- Hotel Floyd
- Inn at Riverbend
- Kollmorgen
- NRV Dental
- NRV Magazine

**SILVER (up to $999)**

- Old Town Printing
- Original Frameworks
- Palisades Restaurant
- Pears Mercantile
- Rocky Acres
- The Shaheen Firm
- Thompson & Griffin
- Thompson & Linton
- Valley Landscaping
- Virginia Tech Foundation
- Wordsprint
INTEGRITY
We are thoughtful, honest, professional, and accountable in all aspects of our work.

STEWARDSHIP
We nurture long-term relationships, safeguard donor intent, and ensure the resources entrusted to us are protected and invested in positive, lasting outcomes for our region.

VISION
We use holistic, innovative, and strategic approaches to create long-term impact, provide leadership, and improve quality of life.

COLLABORATION
We listen to our community, forge partnerships to solve problems, and support the development of community leaders.

FLEXIBILITY
We are responsive and open to new ideas, partnerships, and programs that address key community issues.

LEARNING
We build our community’s capacity to overcome challenges by being a convener and providing opportunities for lifelong learning and shared problem-solving.

INCLUSIVITY
We value diverse voices and foster opportunities for engagement and understanding to serve all NRV residents.