With a career in philanthropy, it didn’t take much for me to see the importance of financial planning for myself and my family. Still, when my husband Joe and I first walked into a financial planner’s office, we figured we’d be focusing on paying off our mortgage and putting our boys through college. Terms like legacy, estate, (sheesh, even retirement) seemed like pretty distant concepts for two people just wanting their two-year old to actually go to bed at night.

And yet there we were, being asked to think about our legacy. What do we want to accomplish for our family and our community now and decades from now? Pretty heavy conversation for – as noted above – two sleep-deprived parents. But it made sense. And, as it turns out, we had been thinking about the path we wanted to leave behind, not just the path ahead, for quite some time.

My oldest son, Russell, is named after my grandfather. Russell Snow spent the majority of his career as the superintendent of Jennie Clarkson, a residential facility for at-risk young women in Valhalla, NY. I didn’t know my grandfather particularly well. He had been diagnosed with Alzheimer’s by the time my family had moved closer to him, and he passed when I was barely a teenager. Instead, what I know of him I’ve learned from the stories my parents have shared. In many ways, they are vivid snapshots, powerful more for the impression they leave about the type of man he was than for the specific details of his life. My parents would talk about the many, many times he was asked to walk a former Jennie Clarkson resident down the aisle at her wedding. Or the hours he and my grandmother would spend laughing with friends while my dad and his siblings played nearby. These snapshots form an overall image of my grandfather as a kind, joyful, compassionate person who dedicated his life to helping people. I wanted to connect my son to that legacy. Actually, I want to be part of that legacy as well.

So, back in that financial planning office, I began to think not just about how Joe and I might plan those mythical years when we actually have more time and money to give back to our community, but what we do now at our jobs, as parents, as children, and as neighbors to live a life of kindness that, hopefully, lives beyond us. In the past year at the Community Foundation, I’ve seen hundreds of people who are leaving a legacy of compassion for this region. In this report alone, you’ll see how donors are helping dozens of students to earn a college degree, how agencies are banding together to make childcare and social services available to all children and families, and how a couple honored their parents’ love of animals with an endowment. These stories make clear that we are building our legacies right now, each day. If we’re fortunate, we get to see the impact of that work during our lifetimes. I know I speak for our board and staff when I thank all of our donors, partners, volunteers, and friends for making the Foundation a part of their life and the legacy they leave in support of the New River Valley.

MISSION

The mission of the Community Foundation of the New River Valley is to enrich our community by providing professional management services to donors for their charitable causes, awarding visionary grants and scholarships, and nurturing collaborations in our community.

REFLECTING ON LEGACY

A Letter from Jessica Wirgau, Executive Director

With a career in philanthropy, it didn’t take much for me to see the importance of financial planning for myself and my family. Still, when my husband Joe and I first walked into a financial planner’s office, we figured we’d be focusing on paying off our mortgage and putting our boys through college. Terms like legacy, estate, (sheesh, even retirement) seemed like pretty distant concepts for two people just wanting their two-year old to actually go to bed at night.

And yet there we were, being asked to think about our legacy. What do we want to accomplish for our family and our community now and decades from now? Pretty heavy conversation for – as noted above – two sleep-deprived parents. But it made sense. And, as it turns out, we had been thinking about the path we wanted to leave behind, not just the path ahead, for quite some time.

My oldest son, Russell, is named after my grandfather. Russell Snow spent the majority of his career as the superintendent of Jennie Clarkson, a residential facility for at-risk young women in Valhalla, NY. I didn’t know my grandfather particularly well. He had been diagnosed with Alzheimer’s by the time my family had moved closer to him, and he passed when I was barely a teenager. Instead, what I know of him I’ve learned from the stories my parents have shared. In many ways, they are vivid snapshots, powerful more for the impression they leave about the type of man he was than for the specific details of his life. My parents would talk about the many, many times he was asked to walk a former Jennie Clarkson resident down the aisle at her wedding. Or the hours he and my grandmother would spend laughing with friends while my dad and his siblings played nearby. These snapshots form an overall image of my grandfather as a kind, joyful, compassionate person who dedicated his life to helping people. I wanted to connect my son to that legacy. Actually, I want to be part of that legacy as well.

So, back in that financial planning office, I began to think not just about how Joe and I might plan those mythical years when we actually have more time and money to give back to our community, but what we do now at our jobs, as parents, as children, and as neighbors to live a life of kindness that, hopefully, lives beyond us. In the past year at the Community Foundation, I’ve seen hundreds of people who are leaving a legacy of compassion for this region. In this report alone, you’ll see how donors are helping dozens of students to earn a college degree, how agencies are banding together to make childcare and social services available to all children and families, and how a couple honored their parents’ love of animals with an endowment. These stories make clear that we are building our legacies right now, each day. If we’re fortunate, we get to see the impact of that work during our lifetimes. I know I speak for our board and staff when I thank all of our donors, partners, volunteers, and friends for making the Foundation a part of their life and the legacy they leave in support of the New River Valley.
A YEAR IN REVIEW
Supporting New and Ongoing Programs

NRV TimeBank - A Neighbor to Neighbor Network of Support

The NRV TimeBank, a project of New River Valley Home, was the 2016 recipient of the Norman and Nancy Eiss $10,000 Community Impact Grant. The TimeBank connects people to exchange skills and services, using time rather than dollars, with each person’s time and talent valued equally. A member needing an hour of yardwork can offer an hour of tutoring to another member, and on and on. While open to anyone, the system specifically targets older adults who need support to help them stay in their homes and communities as they age, a goal of the CFNRV’s Aging in Place initiative. Learn more at nrv.timebanks.org.

Operational Support – Rewarding Good Organizations Doing Good Work

Too many foundations focus their giving on new programs alone, ignoring the critical importance of operational support. The CFNRV allows eligible nonprofits who have been in existence for at least five years to apply for up to $3,000 of operating support annually, giving these organizations the flexibility to put those dollars where they are most needed. In 2016, we supported highly respected organizations like the Literacy Volunteers of the NRV, the New River Family Shelter, the Pulaski County Humane Society, and To Our House, among many others.

GiveBigNRV 2016/2017
Crowd Fundraising for NRV Nonprofits

The CFNRV’s GiveBigNRV online fundraising platform cfnrv.givebig.org, continues to serve as a valuable resource to nonprofits looking to raise money online. Over 120 agencies have profiles on the website, and may collect donations and participate in the Annual GiveBigNRV Online Giving Day each April to earn additional grants from the Foundation. In 2016, the community raised $217,885 for 88 unique causes. In 2017, that number rose to $220,192 for 115 causes, with over 1,700 gifts made through the site in just 24 hours. GiveBigNRV is made possible through a partnership with Click & Pledge, a Blacksburg-based software company.

NRV Data Dashboard
Providing Regional Data to Support Programs

As part of the CFNRV’s partnership with the NRV Regional Commission to advance the NRV Livability Initiative, we launched an online data dashboard, an interactive data tool that can be used for community decision making, grant proposals, program design and evaluation, and general data gathering. This dashboard provides insight into topics like housing stock by year, vacant housing, educational attainment, percentage of children living in poverty, and the impact of tourism among many other data points. Visit nrvlivability.org to explore the dashboard.

Regional Food Access Network
Increasing Access to Nutritious Food

Beginning in the fall of 2016, the CFNRV teamed up with Virginia Cooperative Extension, Virginia Tech’s Family Nutrition Program, and the New River Health District to better understand and support the needs of organizations actively working to address hunger in our region. Together we have convened over 40 food pantries and feeding programs to provide a forum for sharing best practices, to identify ways to expand access to healthy food, and to explore common challenges and opportunities for collaboration. This new Regional Food Access and Hunger Relief Network is exploring projects such as bulk purchasing from suppliers and local farmers, cooking classes, and nutritional education programs.

A YEAR IN REVIEW
Partnering For Impact

Beginning in the fall of 2016, the CFNRV teamed up with Virginia Cooperative Extension, Virginia Tech’s Family Nutrition Program, and the New River Health District to better understand and support the needs of organizations actively working to address hunger in our region. Together we have convened over 40 food pantries and feeding programs to provide a forum for sharing best practices, to identify ways to expand access to healthy food, and to explore common challenges and opportunities for collaboration. This new Regional Food Access and Hunger Relief Network is exploring projects such as bulk purchasing from suppliers and local farmers, cooking classes, and nutritional education programs.
Donald and Lois Stafford grew up in Giles County and moved to Fairlawn in Pulaski County soon after they were married. There they raised their son, Chris, and daughter, Cindy, while Donald worked as an instrument mechanic at the Radford Arsenal and Lois worked at a local textile mill before becoming a bank teller. Both were active in their church and gave freely of their time and talents to make sure that the needs of family, friends, and neighbors were always met. While neither attended college, they understood the importance of education and worked hard to ensure that their children would become college graduates. Most importantly, they were kind, loving, and generous people and they passed on those values to their children.

Chris recalls how the family had a dog for as far back as he can remember. Later in life, his parents channeled their love of animals into support for the Humane Society of Pulaski County. Based in Dublin, the Humane Society helps place animals with caring families via its rescue and shelter programs, fields over 300 calls per month from residents seeking assistance for their pets, and works to reduce pet overpopulation via its spay/neuter program. "I believe that their passion for animal welfare was a natural extension of their concern for others, especially those who are the most vulnerable in our society. They made regular financial contributions to the Humane Society and would also bring donations of needed supplies such as dog food to the animal shelter," Chris shares.

After his parents both passed away, Chris and his wife Kim, who also reside in Fairlawn, resolved to honor their lives and their kind and generous spirits through an endowed fund, the Donald L. and Lois H. Stafford Endowment. For Chris and Kim, partnering with the Community Foundation to honor his parents was an easy choice, "We are very familiar with the Community Foundation of the NRV and we have been regular donors for many years. It was important to us that this endowed fund be managed by an organization that demonstrates integrity, stability, and trustworthiness. The Community Foundation meets all of these criteria."

Approximately thirty of the Foundation’s endowed funds are so-called designated funds, providing ongoing support to a specific organization of the donor’s choosing. The Foundation invests and grows the fund, allowing the organization to focus on its mission while benefitting from a stable, annual funding source. Anthony Woodyard, executive director of the Humane Society, sees the fund as a critical ongoing resource for his organization, “The Humane Society relies solely on the kindness and generosity of donors in order to carry out our mission. We are grateful to the Staffords for establishing the Donald L. and Lois H. Stafford Endowment as the Humane Society of Pulaski County will reap the benefits of this generous endowment in perpetuity.” Additional information on the many organizations that the Foundation supports via its designated endowments can be found on page 13.
A Network of Support for Children and Families

There is ample research on the importance of early education to children, families, and communities. Whether talking about economic development or public health, investing in the very first years of a child’s life provides significant returns to communities in the form of increased productivity, greater ability to attract a talented workforce, and cost savings for special education, incarceration, and other social services. Put simply, investing in early education is a smart strategy for building a thriving community.

In the New River Valley, 65% of children under age five have both parents working, yet we lack enough high quality childcare options, particularly for infants and toddlers, to support our workforce. With 1 in 5 NRV children living in poverty, access to affordable care is essential, as are afterschool programs and social services that can support families in need.

There are already several organizations focused on these priorities, including Smart Beginnings NRV, New River Community Action, the Davenport Institute at New River Community College, Virginia Quality, and the Alliance for Better Childcare Strategies, among others. With so much energy and commitment to young children and families, coordination is essential. That’s where the Community Foundation comes in. Gifts made to The Fund for the NRV allow us to convene the network, facilitate communication and cooperation among agencies, and reduce redundancy and competition for resources. Moreover, the Fund provides seed money for collaborative projects developed by the network that will benefit the entire region. Kim Thomason, local coordinator for Virginia Quality, a statewide system working with childcare centers to improve quality, writes “Virginia Quality values the First Steps Network because it is bringing together community partners who are devoted to identifying and mapping a plan to provide families with an efficient way to access the needed resources to build strong children.”

The First Steps Network is just beginning its work, but already agencies are recognizing the value of cooperation and the Foundation’s commitment to supporting their programs. For more information on First Steps, visit cfnrv.org.

In late 2015, to better understand how foundation grants could address these challenges, we launched First Steps, an initiative of the Fund for the NRV supporting early childhood education and development. We began by engaging Drs. Robin Lemaire and Donna Sedgwick of Virginia Tech to help us survey over 50 nonprofit agencies, libraries, and public schools, with the goal of understanding how they currently work together, their challenges, and opportunities for collaboration. From this survey, the First Steps Network was born, with dozens of agencies and individuals meeting regularly since May 2016 to develop and pursue three regional priorities.

“First Steps is not just about improving services; it’s about changing the landscape of early childhood education so it meets the needs of children and families in the New River Valley,” says Kim Thomason, local coordinator for Virginia Quality, a statewide system working with childcare centers to improve quality.

1. Increase knowledge about and access to available services through an early childhood education and development information hub.
2. Identify shared values and messaging so agencies can speak with a common voice about the importance of early childhood.
3. Support and strengthen the early childhood education and development workforce through professional development, recognition, and compensation.
My parents are both immigrants from China, and had to work hard to provide for my siblings and me — my dad as a carpet salesman, and my mom as a real estate secretary. When I was still young, my grandmother lived with us. We loved her and did everything we could for her, but she was terminally ill and my family paid for her medical care. In addition, when the recession hit, my dad’s sales were a fraction of what they had been before. My grandmother’s medical costs depleted first my parents’ savings, and then my college account. We sacrificed new clothes, brand-name products, social functions, and more just to get by. Yet, that trying time was one of the best things to happen to me. I became motivated to excel academically and apply for scholarships because I knew I needed a successful career to support my family. I used free online resources and visited my library in lieu of expensive private tutors and prep programs. The past few years have inspired me to be resourceful, and I have immersed myself in bettering the community since then, especially at Virginia Tech.

As someone who has struggled to access the same resources given to others, I care deeply about quality STEM education accessibility for those in underprivileged socioeconomic situations. I started working with Kids Are Scientists Too, a national, student-led science education non-profit, five years ago and proudly serve as its CEO today. We spark elementary school students’ interest in science by leveraging high school volunteers to teach interactive lessons with topics ranging from microbiology to magnets. Every year, my 501(c)3 non-profit impacts over 1,800 people across 9 states. Over the years, we have developed around 60 lesson plans and two summer camp curricula. I am very proud of my executive board, and our Virginia branch alone runs at 12 high schools and teaches at 17 elementary schools. My family’s perpetually strained financial situation has taught me that health issues are not the only barrier to academic achievements, which has motivated me to spread empowerment and opportunities to those from diverse backgrounds and socioeconomic statuses. With no savings, retirement plan, or college money for my siblings and me, our family of five has had to make do with a much smaller allowance. My childhood was not filled with scientists, doctors, or engineers. It did not suggest computer science as a career, provide me with volunteer opportunities, or emphasize mental health activism. Instead, it gave me the confidence, imagination, and support to do all those things myself with the help of family, friends, and scholarships.

Everything I’ve done, everything I strive for, everything I hope for is made possible because of scholarships like those at the Community Foundation of the New River Valley. My family could not afford to send me to college otherwise. Without donors like you, I would never have come to Virginia Tech or continued my work with Kids Are Scientists Too. I would never have been on track to complete my degree in computer science and work as a software engineer to support my parents. I have so much gratitude for scholarships and the donors that fund them. I have them to thank for my successes. Behind every successful person is a network of supporters and I am proud to have the Community Foundation as part of my network.

GRATITUDE FOR SCHOLARSHIPS AND THE DONORS THAT FUND THEM

A Few Words from Jessica Sun, 2016 Virginia Tech Women’s Club Scholarship Recipient

Photo courtesy of the CFNRV
WAYS TO GIVE

OUTRIGHT GIFTS

Cash
You can make an immediate, tax-deductible gift via cash, check, or credit card to establish a fund or support an existing fund at the CFNRV. Simply make your check out to the CFNRV and designate a specific fund in the memo line, or go to cfnrv.org and click on Give Now to make a secure online gift.

Appreciated Securities
The CFNRV has extensive experience handling non-cash gifts, including appreciated securities. When you transfer ownership of the securities to the CFNRV, you avoid capital gain on the appreciation and enjoy the full tax-benefits of contributing to a public charity.

WAYS TO GIVE

1. Local Knowledge for Local Impact
   The CFNRV is dedicated to ensuring that your gift has the greatest positive impact right here in the New River Valley. Our professional staff has extensive knowledge of regional needs and the innovative programs and organizations meeting those needs. They can help you to find the causes that appeal to you and ensure that your gift truly makes a difference.

2. Donor Engagement
   We encourage all of our donors to be actively involved in our work. We provide you with timely, accurate information about your fund, invite feedback on grant and scholarship applications, and offer opportunities throughout the year for you to meet the people and organizations that you support.

3. Variety
   The CFNRV offers many different ways to make an impact with your charitable gift including:
   • Starting an endowed fund based on your unique charitable interest
   • Contributing to one of over 160 existing endowments supporting scholarships and grants in a variety of issue areas
   • Maximizing your impact through the Fund for the NRV focused on helping organizations work together to meet regional needs

4. Prudent Financial Management
   The CFNRV entrusts its assets to locally-based, professional money managers who believe in our mission and help us to sustain our endowed funds in perpetuity. Our managers include:
   JSW Financial • National Bank • Union Bank & Trust • Wells Fargo Advisors

DEFERRED GIFTS

1. Bequest
   You may start a fund or give to an existing fund through a bequest in your will. Some donors designate a specific dollar amount or a percentage of their estate. Others simply leave the residue of their estate to the CFNRV. The CFNRV staff is happy to provide you and your estate planning advisors with sample bequest language.

2. Charitable Remainder Trust (CRT)
   A CRT provides you with a lifetime income to yourself, your spouse, or other beneficiary while designating the principal of the trust to the CFNRV upon your death. This principal can be used to create a new endowed fund in your name or support an existing fund at the CFNRV.

3. Charitable Lead Trust (CLT)
   A CLT allows you to provide support to the CFNRV through annual payments from the trust’s income for a period of years. These payments can be allocated to an endowed fund you establish or to another existing fund at the CFNRV. Upon the termination of the trust, the principal would go to beneficiaries such as family members or others.

4. Private Foundation Transfer
   Administering and making grants from a private foundation can become burdensome for its trustees. The trustees can elect to transfer the assets of the private foundation to the CFNRV to establish an endowed fund carrying the same name and purpose as the private foundation. The trustees could continue to serve as advisors to the fund without the cumbersome administrative responsibilities.
Administrative Endowment Fund
(Miles C. and Ruth C. Horton, Jr.)
Supports the mission of the Community Foundation of the New River Valley by supporting administrative expenses.

Blackburg Breakfast Lions Club Endowment
Supports the charitable activities of the Blacksburg Breakfast Lions Club.

Community Health Center of the New River Valley Endowment Fund
(Formerly the Free Clinic of the New River Valley)
Supports the mission of the Community Health Center of the New River Valley.

Don Michelsen Administrative Endowment
Provides annual funding to meet Community Foundation operational costs with a goal of self-sufficiency. In memory of Don Michelsen, founding board member for the CFNRV.

Donald L. and Lois L. Stafford Endowment for the Humane Society of Pulaski County
Supports the mission of the Humane Society of Pulaski County to advance the welfare of animals in Pulaski County, Virginia.

Frank and Shirleigh Marvin Scholarship Fund for the Renaissance Music Academy
Supports the mission of the Renaissance Music Academy of Virginia.

Designated or agency funds support specific agencies identified by the donor. Many organizations also establish endowed funds with the CFNRV to provide a long-term source of funding meeting their unique missions.

Friends of Claytor Lake, Inc. Endowment Fund
Supports the mission of the Friends of Claytor Lake.

Friends of Pulaski County Library Endowment
Supports the mission of the Friends of Pulaski County Library to promote the interests of the Pulaski County Library System and to educate the members and the community about library services.

Giles Animal Rescue Inc. Endowment Fund
Supports the mission of Giles Animal Rescue.

Jim and Janet Johnson Band Scholarship
Supports enhancing the musical skills and music appreciation of band students at Blacksburg High School.

Lindsay B. West Administrative Endowment
Supports the mission of the Community Foundation of the New River Valley.

Lineweaver Family Fund
Supports the missions of the YMCA at Virginia Tech and Montgomery County 4-H, part of Virginia Cooperative Extension.

Literacy Volunteers of America – New River Valley Endowment Fund
(Louis M. Owen and Rachel R. Parker-Gwin)
Supports Literacy Volunteers of America – New River Valley.

Montgomery County Christmas Store Endowment Fund
Supports the mission of the Montgomery County Christmas Store.

Nancy and Thomas Murray Endowment for NRV CARES
Supports the mission of NRV CARES.

New River Family Shelter Fund
Supports the mission of the New River Family Shelter.

Pulaski County Library System Endowment Fund
Supports the mission of the Pulaski County Library System.

Radford Child Development, Inc. Fund
Supports the mission of Radford Child Development, Inc.

Rotary Club of Blacksburg Endowment Fund
Supports the mission of the Rotary Club of Blacksburg.

Roy and Vivian Davis Memorial Fund
(James and Josephine Shotts)
Supports the mission of the Bladen County, North Carolina Library.

SEEDS Endowment Fund
Supports the mission of SEEDS (Seek, Education, Explore, Discover)

Susan Garrison Memorial Fund
(Lisa Barroso and Friends)
Supports the Town of Blacksburg with grants for projects or initiatives that promote and support environmental awareness, sustainability, and civic beautification.

Town of Blacksburg Senior Center Endowment Fund
(Bruce M. and Constance D. Anderson)
Supports the mission of the Town of Blacksburg Senior Center.

United Way of Montgomery, Radford and Floyd Endowment Fund
Supports the mission of the United Way of Montgomery, Radford and Floyd.

Valley Interfaith Child Care Center Fund
Supports the mission of the Valley Interfaith Child Care Center.

William J. Dawson, Jr. Memorial Fund
(Robyn Sandy Dawson)
Supports the ongoing work of the Community Foundation of the New River Valley.

Women’s Resource Center Endowment Fund
Supports the mission of the Women’s Resource Center of the New River Valley.

Young Life Kids to Camp Fund
Supports Young Life of Virginia with funding to provide scholarships to send kids to camp.

Zeta Beta Chapter of Alpha Phi Omega Endowment Fund for Leadership, Friendship and Service
Supports the mission of the Zeta Beta Chapter of Alpha Phi Omega.
DONOR ADVISED FUNDS

Donor advised funds are established by donors who wish to actively participate in the grantmaking process by recommending charitable projects or organizations to support with their grant dollars.

Ann and H.W. Huff, Jr. Family Fund
Supports charitable work in Pulaski County that serves the poor, the needy, and the less fortunate.

Arts Alliance Endowment Fund
Supports local arts organizations and individual artists (through a sponsoring organization) in support of arts projects and/or specific operational needs related to the arts.

Arts Fund of the CFNRV
(Sponsored by Chris Thompson)
Supports arts that promote the arts.

Benjamin Eiss Memorial Fund
(Norman and Nancy Eiss)
Supports activities that encourage and facilitate study, research and development of solutions to social and environmental issues such as recycling, education, hunger, land use, homelessness, biodiversity, and health care in Southwest Virginia, including but not limited to VA Vital Signs Region.

Beatrice S. Kalka Endowment Fund
(Sponsored by Chris Thompson)
Supports the Women’s Resource Center of the New River Valley.

Children’s Shelter Home Endowment Fund
(Manfred Spengler)
Supports health care needs of the poor, the needy, and the less fortunate.

Chacra Family Cultural Fund
Promotes understanding of the culture of India, by supporting cultural activities such as workshops, readings, movies, festivals, concerts, fireworks, and dance.

Cottingham-Stuart Community Fund
(Sponsored by David, Marilyn and Mark Hutchins)

Cottingham-Stuart Education and Mini-Grant Fund
(Cabell and Shirley Brand and Mike Rosenzwieg) Provides grants of fellowships to high school and college students to encourage and facilitate study, research and development of solutions to social and environmental issues such as recycling, education, hunger, land use, homelessness, biodiversity, and health care in Southwest Virginia, including but not limited to VA Vital Signs Region.

Daniel C. and Joanne L. Bell Endowment Fund
Supports charitable organizations that are engaged in hospice care.

Dianna Pickering Memorial Garden Fund
(Margot Sebba)
Supports the development of interpretative botanical sites open and accessible to the general public such as those on the grounds of Smithfield Plantation.

Dianna Pickering Memorial Fund
(Margot Sebba)
Supports NRVR charitable programs that assist AIDS victims and their families; children in need; those in need of hospice care; and the homeless.

Early Childhood Education Teachers Fund
(David, Marilyn and Mark Hutchins)
Supports professional development and continued strengthening of NRV early childhood education teachers.

Ellen Moore Memorial Fund
(Sponsored by The Rotary Club of Montgomery County)
Supports general charitable purposes.

Fritz and Emma Spengler Loving Memorial Fund
(Mamfred Spengler)
Supports Young Life of Virginia exclusively for camp scholarships; specifically for youngsters residing in Montgomery County and Giles County.

George R. and Mildred H. Smith Family Fund
Supports general charitable purposes.

Hawk’s Ridge Fund
(Donna E. Douglas)
Supports the Women’s Resource Center of the NRV, SEEDS and the New River Land Trust.

HMM Miami High School Scholarship Fund
Provides scholarships for graduating Miami (AZ) High School students pursuing higher education at a major Arizona college or university.

HMM Poverty Assistance Fund
Supports programs addressing problems of poverty.

HMM Miami High School Scholarship Fund
Provides scholarships for graduated Miami (AZ) High School students pursuing higher education at a major Arizona college or university.

HMM Poverty Assistance Fund
Supports programs addressing problems of poverty.
DONOR ADVISED FUNDS

Homer T. and Beverly A. Hurst Family Endowed Fund
Supports general charitable purposes including scholarships.

Hulannie A. Jenkins and Kimberlyn Atherton-Jenkins Family Fund
Supports general charitable purposes.

JJ Fund
Supports scholarships for the needy in the NRV and art supplies for classroom needs.

Jackson S. Copenhaver Fund
Supports general charitable purposes.

Jackson S. Copenhaver Legacy Fund
Supports scholarships for students in Animal and Poultry Sciences and provides annual support to the Community Foundation of the New River Valley.

Jacobs Family Fund
Supports charitable organizations and programs for young children and families in need.

Jane Brugh Layman Charitable Fund
Supports benevolences such as the Free Clinic, Interfaith Food Pantry and Habitat for Humanity; and for cultural activities.

Joan and J.B. Sutphin Fund
Supports general charitable purposes.

Kammerer Family Fund
Supports general charitable purposes.

Katherine M. and William H. Sanders Family Fund
Promotes education, intellectual development, and social engagement among children and young people with particular emphasis on the arts.

Kennedy Family Fund
Supports NRV and US agencies that are engaged in Christian mission efforts locally, nationally, and internationally.

Kolla-Landwehr Fund
Supports general charitable purposes.

Litschert Family Fund
Supports general charitable activities, the environment, and education in the NRV.

Margaret and Samuel F. Tollison Family Fund
Supports general charitable purposes.

Mary E. Sanders Family Fund
Promotes education, intellectual development, social awareness and civic responsibility among young people, especially those from circumstances with no previous history of college education.

Mary P. Risacher Memorial Fund
(Bill and Mary Lee Hendricks, Anthony Equale) Supports general charitable purposes.

Miller Family Fund
Supports general charitable purposes.

Montgomery County Educational Foundation Endowment
Supports Montgomery County Public Schools to enable students, teachers, and administrators to discover, advance, and enhance educational opportunities.

Nelle Oakey Ryan Gardner Fund
(Rebecca Ryan Dunkenberger) Supports general charitable purposes.

New Mountain Climbers Fund
Supports charitable organizations serving Montgomery County for general charitable purposes including scholarships.

New River Valley Association of Realtors Community Engagement Fund
Provides grants to nurture and strengthen our local communities by impacting three pivotal areas of importance - diversity, housing opportunity, and smart growth in the counties of Montgomery, Floyd, Pulaski, and Giles, and the City of Radford as well as Wythe, Carroll, Bland, Tazewell, and Grayson, and the City of Galax, Virginia.

New River Valley Fund for Animals
(Chris Thompson) Supports charitable organizations or agencies in the NRV for companion animal welfare programs.

The Blue Mountain School received operational support from the Floyd Fund in 2016

Harding Avenue Elementary School received $4,000 in spring 2016 to support its What’s On Stage program

Photo courtesy of the Blue Mountain School

Photo courtesy of What’s On Stage

The Community Foundation of the New River Valley
2016 Annual Report
NRV Dental Benevolence Fund
(Joe J. and Margaret M. Thompson)
Supports dental care for the poor and less fortunate.

North Family Fund
Supports charitable organizations that help single, head-of-household families – especially those of Hispanic origin – in need.

Piscura Family Endowed Fund
Supports qualified charitable organizations in the NRV and elsewhere that are engaged in protecting the environment, education, and gun control.

Pulaski County Library System Fund
Supports the Pulaski Library System.

Recognition Research Foundation
Supports general charitable purposes.

Robert and Emily Stuart Grassroots Leadership Development Fund
Supports grassroots leadership development in the New River Valley.

Robert E. and Nadine J. Newcomb Memorial Fund - The Parenting Skills Fund
Supports charities that teach parenting skills, especially to disadvantaged parents of pre-school aged children.

Robert L. Nicholson Family Fund of Radford
Provides grants to enhance the well-being and improve the quality of life of children in Radford and the neighboring counties of Montgomery, Pulaski, Floyd, and Giles. Supports social, ethical, educational, recreational, and health programs or those simple pleasures that bring comfort, security, joy, and smiles to children.

Rosina and Dean Carter Fund for the Visual Arts
Supports charitable organizations that engage in, educate or promote the field of visual arts.

Robert Lloyd Holtzman Seed Grants Fund
To provide scholarships and for general charitable purposes.

Robert Lloyd Holtzman Merit Grant Fund
Provides seed grants encouraging, supporting and recognizing innovation, research and upward mobility in the areas of small business development, human potential advancement, nurturing grassroots community-based programs and expansion of the free market economy of knowledge and expertise.

Wellness Fund
(John and Elizabeth Bush)
Promotes wellness in the New River Valley.

Winters Family Endowment Fund
Provides annual funding to the Intellectual Disabilities Agency of the New River Valley (aka Leisure Directions) and provides funding for the personal and educational needs of persons with intellectual disabilities.

Worthington-Dolloff Cancer Treatment Assistance Fund
Supports cancer treatment for needy patients in the NRV.

Young Women’s Life Experiences Fund
Supports charities that help young girls and women under the age of twenty that need financial assistance to participate in life experiences that are conducted, sponsored, or associated with a charitable organization or agency.

Youngs Family International Peace Garden Fund
Supports the upkeep of the International Peace Garden, located on the campus of Virginia Tech or other international peace projects.

Youth Awareness Fund
(Matthew and Christina Mathai)
Supports projects that inform the community about emerging issues with respect to school age children and/or support of after-school activities and programs for children.

YP Gives
Supports general charitable purposes in the New River Valley.

Radford’s Dalton Intermediate School received support from the Nicholson Family Fund for its Girls Night Out program.
ENDOWED FIELD OF INTEREST FUNDS

Field-of-interest funds support particular interest areas, specific program initiatives, causes or geographic areas as established by the donor.

4-17 Fund
(The Robert and Debbie Piscara Family of Draper, VA)
Supports charitable work for the care and support of the New River Valley community spirit that arose to meet the tragic shootings at VT on April 16, 2007.

Andy and Susan Morikawa Capacity Building Fund
Supports programs that build the capacity of charitable NRV organizations to meet the critical needs of the community in a manner that is sustainable.

David and Lillian Francis Charitable Endowment
Supports New River Valley charitable organizations and agencies that serve the needs of alcoholics and their families, including the education of their children.

General Endowment Fund
Supports all foundation fields of interest at the discretion of the foundation Board of Directors.

Lee Society Endowment
Supports general charitable purposes.

Loving Care Fund
Supports children and families and provides support to the Community Foundation’s operations.

Luba Fabrycky Memorial Endowment Fund
(Walter Fabrycky)
Supports general charitable purposes including but not limited to programs and activities for the education of children with emphasis on children of disadvantaged families.

Paws and Claws Endowment Fund
(Lynda Chamowitz and Joan Gotthardt)
Supports animal welfare in Montgomery County.

Silver Care Endowment Fund
(Lynda Chamowitz and Joan Gotthardt)
Supports the needs of senior citizens in the New River Valley.

Virgil Speaks Fund
(Suzi Gablik)
Supports charitable organizations such as “What’s on Stage”, a program at Harding Avenue Elementary School, The Lyric Theatre, the Community Foundation of the New River Valley, and Beans and Rice.

The Children’s Trust provides a child-friendly environment for the investigation of child abuse and neglect

Sarah Gray and Leroy Robinson at the Philip Sadler Center in Pulaski County

Volunteers sort food drive donations for Floyd County

Alex Wilken shares why he gives through the CFNRV’s GiveBigNRV website
SCHOLARSHIP FUNDS

Scholarship funds support students pursuing higher education at a variety of trade or technical schools, colleges or universities based on criteria established by the donor.

A. Phillip Meadows Memorial Scholarship Fund
(Drema and Logan Meadows)
Provides scholarships for undergraduate work at a college or university to high school students graduating from a NRV high school or Hinton High School, WV.

Adrienne Marie Rhudy Memorial Scholarship Fund
(Dan and Ann Rhudy)
Provides a scholarship to a 2 or 4-year college or university for students attending NRV high schools who demonstrate the ability to overcome adversity and to be strengthened by the experience with a minimum grade point average of 2.5.

Allan and Marie Mandelstamm Fund
The Allan Mandelstamm Scholarship Fund provides scholarships to NRV high school graduates or students with a GED who show financial need and earn at least a 2.5 on a 4.0 scale. The Marie Mandelstamm Scholarship Fund provides scholarships for Blacksburg, Christiansburg, Eastmont or Radford students pursuing college degrees in the sciences. Students must demonstrate a 3.0 GPA and financial need.

Auxiliary of Radford Community Hospital/CNRVMC Scholarship Fund
Provides scholarships to pursue a career in nursing (registered nurse, licensed practical nurse, or certified nursing assistant) or in a related health profession such as but not limited to radiology technician, laboratory technician, respiratory therapist, or any health profession providing hands-on patient care.

Bill Ford Memorial Scholarship Fund
(The Family of Bill Ford)
Provides scholarships to students from Eastern Montgomery High School in Shawsville and/or students who played basketball with the Virginia Warriors, an AAU organization serving youth in the Roanoke Valley; who are pursuing a degree at a 2 or 4 year college, university, trade, or technical school.

Blacksburg High School Legacy Scholarship Fund
(BHS Chapter of the National Honor Society)
Provides scholarships to graduating students from Blacksburg High School with a minimum grade point average of 3.2, a strong track record of leadership and service to the school and/or community, and a strong desire to continue that level of service during college to attend any 2 or 4 year college or university.

Blacksburg Volunteer Rescue Squad Memorial Scholarship Fund
Provides scholarships to active members of the Blacksburg Volunteer Rescue Squad in good standing with a minimum of one year of service who are pursuing a post-secondary degree at a 2 or 4 year college, university, trade, or technical school to pursue a career as a Registered Nurse, Physicist's Assistant, Nurse Practitioner, or Paramedic.

Casey Jones Memorial Scholarship Fund
(Pat Jones and Family)
Provides scholarships to graduating high school students from Blacksburg High School with a preference for students pursuing a degree in a health profession.

Chris Dudley Scholarship Fund
(Jack and Larkin Dudley)
Provides scholarships to graduating students from Blacksburg High School that demonstrate strong leadership as a student officer serving in the NRV with preference given to Montgomery County to attend any college, university or accredited vocational or technical program.

Citizens Scholarship Fund
(Citizens Telephone Cooperative)
Provides scholarships to students from Floyd County (including students from Floyd County High School, Springhouse Community School, or home-schooled students) to attend any 2 or 4 year college, university, trade or technical school.

Dennis Stauffer Memorial Scholarship Fund
(Dean and Bernene Stauffer)
Provides scholarships to students from Blacksburg High School who have been active in the high school marching band, flag corps, or symphonic band to attend any 2 or 4 year college, university, trade, or technical school.

Diana Love Legacy Instrumental Music Scholarship Fund
Provides scholarships to students from Floyd County to pursue studies in instrumental music.

Domermouth Scholarship Fund
Provides scholarships to graduating high school students or other, nontraditional students from Giles County to attend any 4 year college, university, trade, or technical school.

Doris Huff Elliott Business Excellence Scholarship Fund
(Wayne Elliott)
Provides scholarships to graduating students from Christiansburg High School who have taken courses within the CBHS business program to attend any 2 or 4 year college, university, trade or technical school.

Eric E. Sutphin Memorial Scholarship for Children of NRV Law Enforcement Officers
(Tamara Sutphin)
Provides scholarships to students who have a parent or guardian who is a law enforcement officer serving in the NRV with preference given to Montgomery County to attend any college, university or accredited vocational or technical program.

Evelyn Rutrough Memorial Scholarship Fund
(Virginia Rebekah Lodge #77)
Provides scholarships to graduating high school students from Floyd County to pursue studies in teacher education or nursing.

James E. and Kate H. Board Scholarship Fund
Provides scholarships to graduates of Check Elementary School and Floyd County High School to attend any 2 or 4 year college or university.

Jim Gwazdauskas Memorial Scholarship Fund
(Frank Gwazdauskas)
Provides scholarships to graduating high school students on the Blacksburg High School men's soccer team displaying integrity of character, initiative and leadership.

Juanita Shelor Hall Memorial Scholarship Fund
(George and Lois Hall)
Provide scholarships to students who are pursuing a higher education in business or education with a preference for students from Auburn High School.

Kiser Orthodontics Scholarship Fund
(M. Kent Kiser)
Provides scholarships to students from the counties of Floyd, Giles, Montgomery, Pulaski, Tazewell, Wythe, and Bland counties and the City of Radford in Virginia, and the counties of Mercer and McDowell in West Virginia to attend any 2 or 4 year college, university, trade, or technical school.

Lambda Horizon Scholarship Fund
(U.GL.T. Community) Provides scholarships to students who have made contributions to the lesbian, gay, bisexual, transgender (LGBT) community through leadership, service, volunteering, and/or research.

THE COMMUNITY FOUNDATION OF THE NEW RIVER VALLEY
2016 ANNUAL REPORT
SCHOLARSHIP FUNDS...

Photo courtesy of the CFNRV

Larry Turman Memorial Scholarship Fund
(Thomas Turman and Thornton Turman)
Provides scholarships to graduating high school students from Floyd County High School to attend a 2 or 4 year college, university, trade, or technical school.

Lineweaver Family Scholarship Fund
Provides scholarships to students studying Dairy Science at Virginia Polytechnic Institute and State University who have demonstrated an academic average of 3.0 to 4.0, and good moral character.

Mary Ann King Peters Memorial Scholarship Fund
(Karen Hale and Leesa Meador)
Provides scholarships to graduating high school students who demonstrate integrity of character, initiative, leadership, good sportsmanship, being a team player, and love of basketball.

Plummer Scholarship Fund
Provides scholarships to graduating high school students from Grayson County High School with financial need, a minimum grade point average of 3.0 to 4.0, and good moral character.

Project Hope New River Valley Scholarship Fund
Provides scholarships to graduating seniors from the New River Valley who are currently experiencing or have experienced homelessness during their school career to attend any 2 or 4 year college, university, trade or technical school.

Ray E. and Mary B. Egpperly Family Fund
Provides scholarships for students of Eastern Montgomery County High School with average grades.

Skip Bishop Scholarship Fund
(Sandra Bishop Smith, Martha Bass Smith and Michael Edward Bishop)
Provides scholarships to graduating athletes from Floyd County High School to attend any college or university with documented financial need; a minimum grade point average of 3.0, and participation in any organized high school sport.

T. Scott Eaton Scholarship Fund
(System of Terry Helms)
Provides scholarships to graduating high school students that pursue post-high school studies in the theater or fine arts. The scholarships shall be awarded to students with average grades who graduate from public schools located in the New River Valley.

Terry Helms Memorial Scholarship Fund
(Family of Terry Helms)
Provides scholarships to students from Blacksburg High School pursuing a post-secondary degree at any 2 or 4 year college or university in math or a related field such as statistics, engineering, or math education.

Virginia Tech Women's Club Scholarship Fund
Provides scholarships to rising junior and senior class women at Virginia Tech who have demonstrated excellence in academics and service.

Wang Family Fund
Provides the June Liang Wang Memorial Scholarship to students from Blacksburg High School who demonstrate the qualities that June Liang Wang instilled in her students including scholastic achievement, community involvement, leadership, and global awareness.

Warren Lloyd Holtzman Freedom Scholarship Fund
Provides grants to offer opportunity and recognition, to encourage innovation, and to acknowledge distinction by providing scholarships to deserving high school students to pursue higher education.

W.F. Teel Scholarship Fund
Provides scholarships to students from Auburn High School to attend a 2 or 4 year college, university, trade, or technical school.

Wings Fund
(David and Marilyn Hutchins)
Provides scholarships for New River Valley high school graduates and provides support for the development of the CFNRV scholarship program.

Winning Choices Bonnie Kitts Memorial Scholarship Fund
Provides scholarships to graduating students from any public high school in Montgomery County, Virginia who are in good academic standing and have participated in the Winning Choices essay contest at his/her respective high school to attend any 2 or 4 year college, university, trade, or technical school.

Woodrow and Elma Turman Scholarship Fund
Provides scholarships for graduating students from Floyd County High School to attend any trade or technical school, college or university with financial need who have demonstrated the ability and commitment to better themselves by continuing their education.

THE COMMUNITY FOUNDATION OF THE NEW RIVER VALLEY
2016 DONORS

The Community Foundation’s many donors make it possible for us to support dozens of nonprofit organizations and students in the New River Valley each year. Since awarding our first $500 grant in 1997, our donors have helped us to award nearly $5 million in grants and scholarships to benefit our community. Their passion and generosity are unrivaled, and we thank them for their continuous support of the Community Foundation’s mission and programs.

BENEFACTORS
ANNUAL GIFTS OF $10,000+

These donors strongly support the mission of the Community Foundation and have made a profound and lasting impact in the New River Valley with their contributions. They make these gifts to establish new endowed funds, grow an existing endowment, or support Community Foundation special initiatives and operations. We thank you for your gifts.

Anonymous
American Electric Power Foundation
Jack and Larkin Dudley
Norman and Nancy Eiss
Joe and Betty Lineweaver

Janice Litschert
NRV Regional Commission
David & Lucille Packard Foundation
Chris and Kim Stafford

FRIENDS
ANNUAL GIFTS OF $500 - $9,999

These committed donors are actively building a relationship with the Community Foundation by supporting a variety of causes including the Community Foundation’s Fund for the NRV, enabling us to act quickly to meet evolving needs. We thank you for your gifts.

Anonymous
AARP Blacksburg Chapter
Jay and Lisa Abbott
Bank of Floyd (Skyline National Bank)
Barbara Beatty
Bell Electric
Joan Bellis and Bob Leftwich
Randy and Bonnie Billingsley
Martha Bishop
Blacksburg Eye Associates
Blacksburg High School
Blacksburg High School PTSA
Blacksburg Junior Women’s Club
James and Denise Blakeney
Al and Marilyn Bowman
Kevin and Linda Browne
Lynn Browne
Greg and Marilyn Buhyoff
Building Bridges Child Development Center
Kim Carlson
Rosina Carter
Janaka and Kasturi Casper
Robert and Sharon Chiang
Marilyn Christian
CoBank
Elbridge and Belva Collins
Corning Inc. Foundation
Larry and Patti Cowley
Ira and Betty Crawford

Steven Critchfield
Michael Daiber
Carol Davis
Brad Denardo
Robert and Kathy-Lynn Devereaux
Tony Distler
Dorothy Domermuth
John and Lisa Dooley
Don and Libby Drapeau
Wayne and Doris Elliott
W.J. Fabrycky
Ed and Linda Fallon
Jack and Kathy Finney
First Bank & Trust Co.
Terri Fisher and Terry Nicholson
Freedom First Federal Credit Union
Friends of Claytor Lake, Inc.
Mark and Connie Froggatt
Bill and Ginny Gardner
Ann Goette and Rick Claus
Glenn Gopman
Robert and Rosemary Goss
Joan Gotthardt and Lynda Chamowitz
Ed Gralla and Randye Schwartz
Olin Griffin
Paul Haaf
Barbara Hale
Archie Hale
Lynn and Linda Hayes
These donors consistently support the New River Valley by contributing to the Community Foundation or are just starting a relationship with us to enhance our region. We thank you for your gifts.

SUPPORTERS
ANNUAL GIFTS OF $100 - $499

Anonymous
Mary Blakely
Shirley Akers
Allan Bookout
Phyllis Albritton
Jeanette Bowker
George Allen
Isabel Bradburn
Allure Spa & Skin Health
Kathleen Brennan
Boutique, LLC
Deborah Brown
Dean and Bennie Stauffer
Tom and Paula Alston
James Brown
Elizabeth Alteria
John and Mary Jean Brown
Jennifer Altman
Tommie and Ezra Brown
Susan Anderson
Eric Bucey and Dannah Card
Jeff Armistead
Emily Buckland
Harley and Beth Ashe
Jason Buckland
Megan Atkinson
Richard Burian
Susan Austin
Brennie Butler
Lois Badey
Cabo Fish Taco
Union Bank & Trust
WD Bane
Union Way of Montgomery,
Mark Benson
Richey and Judy Davis
Suzanne Boley
Catherine DuBreuil
Susan Austin
Blacksburg Partnership
Susan Austin
Foundation
Lois Badey
Robert Blackwell

2016 ANNUAL REPORT

FRIENDS . . .
SUPPORTERS

Pierce and Nancy Felch
Beverly Fleming
Penny Franklin
Fringe Benefit
Kathleen Fullhart
Tamara Ghosh
Galli's
Jon Catherwood-Ginn
Sara Glesner
Diane Goff
Roger Gough
Kim Grace
Lois Graham
Mike Grim
Jake and Courtney Grohs
Kurt and Karin Grosshans
Frank and Judy Gwazdaukas
Anna Hale
Karen Hale
Gary and Carol Hancock
Barbara Harris
Maureen Harris
Jean Haskell
Katherine Hawkins
Anne Hazelton
William and Mary Lee
Hendricks
Laura Hewitt
HHHunt
Lynn Hill
John and Sharon Hillison
Charles and Diane Hoover
John Hosner
Charles and Mary Houska
Chia Hsiung and Laura Tze
Laura Jacobsen
Brenda Jamison
Stephen Jamison
Jim and Janet Johnson
Rochelle Johnson
April Jones
Erma Jones
Betsy Kammerer
Susan Kelly
Lucretia Kender
Jane Keppel-Benson
Daietta Kim
John King
Lilly Kristensen
Debra Lacy
Paul and Christine Lancaster
Betsy Larkin
Patricia Lavender
Shirley Lendway
Holly Lesko
Karen Lewis
Judy Lilly
L.P. Livesay
Bea Mahan
Carol Marshall
Marshall Marchman
Tina Martin
Jim and Sue McAlister
Patsy McAlister
Robert and Carolyn McCoy
Will and Doris McElfresh
Mike and Jan McGillard
Michael and Drema McMahon
McMillion & McMillion, PC
Ruben Mendez
Joe and Susan Meredith
Kenneth Meyers
Kristie Miller
Patricia Miller

Montgomery County
Christmas Store
David Moore
Kellie Morris
Gloria Moses
Ann Muncy
Virginia Murphy
Nancy Murray
Winifred Myers
Paul and Elizabeth Nelson
Jerome and Ruth Ann Niles
Mary North
John and Nancy Nowlin
Ellen O’Neill
Thomas Patton
Karl Pedersen
Shalini Perumpral
Raymond Plaza
Jennifer Price
Ryan Pry
Laura Pynn
Chad and Melissa Reed
Panthea Reid
Kathy Reynolds
Minnis and Louise Ridenour
Riner Volunteer Fire
Department
Rich Rittenhouse
Robert Roberts
Alan Ronk
Rotary Club of Blacksburg
Foundation
Lois Sanborn
Deborah Schneller
Lorenz and Alayne Schoff
Janet Selby
Sharkey’s Wing & Rib Joint
Laurie Shea
Shelter Alternatives
Deborah Sherman-Lee
Margaret Shuler
Frances Simms
Mary Skutt
Doug and Carole Smartt
Bonnie Smith
Robert Smythers
Arthur and Judith Smoke
Cynthia Strock
Jeff Stump
George Swift
Lisa Thoma
Thompson & Griffin, PC
Joe and Margot Thompson
Trula Tuck
Karen Turner
JoAnn Underwood
Unitarian Universalist
Congregation
Ken and Mary Ann Walker
Richard and Alice Walker
Teresa Walker
Jack Wall and Kamala Bowers
Andrew and Peg Warren
Charles and Nancy Warren
Carol Washburn
Keith Westens
Amy Westmoreland
Robert and Barbara Wheeler
Angela Williams
Elisabeth Willis
John and Anne Wisniewski
Craig and Sarah Woolsey
Linda Worley
Edward and Ruth Yadlowsky
Marsha Zai

Piggy Bank and Coin Illustration © funkyboy2014

All photos courtesy of Kerie LeeAnn Portraiture & Event Photography
THE COMMUNITY FOUNDATION OF THE NEW RIVER VALLEY

COUNCIL OF FORMER DIRECTORS

Individuals who have completed their service on the Board of Directors may be invited to serve on the Council of Former Directors and actively participate in CFNRV events and serve on committees. These individuals provide valuable experience and institutional knowledge.

EXECUTIVE DIRECTOR EMERITUS

Andy Morikawa served as the Community Foundation’s Executive Director from 1997 to 2010, leaving a legacy focused on building the capacity of NRV nonprofits to respond to increasing and evolving needs. Upon his retirement from the CFNRV in 2010, he was awarded the designation of Executive Director Emeritus by the Board of Directors, giving him the opportunity to remain involved with the CFNRV by serving on committees or working on special projects at the invitation of the Board and/or the Executive Director.

COMMUNITY ADVISORS

Community Advisors are an essential part of the Community Foundation’s leadership, serving actively on standing committees and participating in all CFNRV events.

EXECUTIVE DIRECTOR EMERITUS

Andy Morikawa served as the Community Foundation’s Executive Director from 1997 to 2010, leaving a legacy focused on building the capacity of NRV nonprofits to respond to increasing and evolving needs. Upon his retirement from the CFNRV in 2010, he was awarded the designation of Executive Director Emeritus by the Board of Directors, giving him the opportunity to remain involved with the CFNRV by serving on committees or working on special projects at the invitation of the Board and/or the Executive Director.

We would be happy to tell you more about our organization and the work we do. Contact The Community Foundation of the New River Valley at our Christiansburg office or check our website for further information.

Jessica Wirgau, Ph.D.
Executive Director

Kim Thurlow
Director of Community Programs

Laura Pynn
Administration & Programs Manager

Delie Wilkens
Program Coordinator, GiveBigNRV

Since the early work of the founders of the Community Foundation of the New River Valley, the focus has been on building a better community, for now and for the future. Our values of transparency, sound financial stewardship, and leadership in service to community are a critical part of our interaction with organizations, donors, and our broader region. We are a publicly supported, nonprofit organization classified as a 501c3 by the Internal Revenue Service (IRS). All gifts to the Community Foundation are tax-deductible as allowed by law.

The CFNRV is confirmed in compliance with the Council on Foundation’s National Standards for Community Foundations, a prestigious designation demonstrating excellence in philanthropic practice. Visit our website to learn more at www.cfnrv.org.

540.381.8999 / CFNRV@CFNRV.ORG / WWW.CFNRV.ORG
## 2016 FINANCIAL INFORMATION

### FINANCIAL POSITION STATEMENT

<table>
<thead>
<tr>
<th>Assets</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>30,376</td>
</tr>
<tr>
<td>Other Current Assets</td>
<td>520</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>30,896</td>
</tr>
<tr>
<td>Total Endowment Assets</td>
<td>8,611,835</td>
</tr>
<tr>
<td>Life Insurance Surrender Value</td>
<td>37,493</td>
</tr>
<tr>
<td>Real Estate</td>
<td>30,000</td>
</tr>
<tr>
<td>Total Other Assets</td>
<td>67,493</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>8,710,224</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>1,439</td>
</tr>
<tr>
<td>Accrued Payroll</td>
<td>0</td>
</tr>
<tr>
<td>Payroll Tax Liabilities Payable</td>
<td>7,169</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>8,608</td>
</tr>
<tr>
<td><strong>Total Liabilities &amp; Net Assets</strong></td>
<td><strong>8,710,224</strong></td>
</tr>
</tbody>
</table>

### STATEMENT OF ACTIVITIES

#### Revenues

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>751,012</td>
</tr>
<tr>
<td>Fundraising Events</td>
<td>675</td>
</tr>
<tr>
<td>Grant Income</td>
<td>25,133</td>
</tr>
<tr>
<td>Life Ins Surrender Value Chg</td>
<td>-801</td>
</tr>
<tr>
<td>Investment Return</td>
<td>427,735</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>1,203,754</strong></td>
</tr>
</tbody>
</table>

#### Expenses

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Expenses</td>
<td>541,631</td>
</tr>
<tr>
<td>Grants &amp; Scholarships</td>
<td>536,796</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>316,393</td>
</tr>
<tr>
<td>Real Estate Expense</td>
<td>192</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>858,216</strong></td>
</tr>
</tbody>
</table>

#### Change in Net Assets

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Assets - Beginning of Year</td>
<td>8,356,078</td>
</tr>
<tr>
<td><strong>Net Assets - End of Year</strong></td>
<td><strong>8,701,616</strong></td>
</tr>
</tbody>
</table>

The financial information above has not been audited. Copies of the 2016 audited financial statements and IRS Form 990 prepared by Brown Edwards & Company, L.L.P. are available upon request.

## OUR SPONSORS

The CFNRV relies on both financial and in-kind contributions from local businesses and organizations to support our programs and operations. We would like to thank all those that helped to make GiveBigNRV, the Annual Meeting, and the Third Thursday Society possible in 2016.

### Gold
- Cumulus Blacksburg
- First Bank & Trust
- JSW Financial
- JustRight Audio Visual
- Radford University Panhellenic Council

### Platinum
- Corning Incorporated Foundation
- LewisGale Hospital Montgomery
- Union Bank & Trust

### Silver
- Bank of Floyd (now Skyline National Bank)
- Blacksburg Partnership
- CowanPerry, PC
- Old Town Printing
- Red Element Graphics
- Rocky Acres
- Thompson & Griffin, PC
- Wordsprint

---

**Image Illustration:** vecteezy.com
Printing of the 2016 Annual Report is made possible with individual and corporate contributions to The Fund for the NRV.