Inside the beautiful lobby of the Radford Early Learning Center, a plaque celebrates the many individuals and organizations that helped make the new childcare center a reality. Hop over to Virginia Community Capital’s location in Christiansburg, and you’ll see regional leaders celebrating its ten years of impact and congratulating the VCC colleagues with whom they work every day.

For many of us in the nonprofit sector, the idea of working with others to carry out programs – other organizations, volunteers, donor, and students – seems rather obvious. Inherent in our desire to serve our community is the understanding that none of us can fully succeed alone. We need to help one another if we want to create and sustain the kind of community we desire for ourselves and our families.

Interestingly, foundations are not as likely to partner with others as you might expect. Indeed, we’ve been rather surprised at the CFNRV to see many of our peer foundations across the country only recently dipping their toes into partnerships with one another or with other regional agencies. And here, we’ve been doing it for two decades.

The projects described in this report demonstrate just how much can be accomplished when community organizations work together, and they highlight the unique role that the CFNRV has played in making each a success. A role that we continue to realize sets us apart from other foundations. In some cases we have provided funding, or helped to leverage our funding with outside sources. In others we’ve simply brought the right people to the table or convened a broader conversation around a regional issue.

As you read, I hope that you feel proud of what has been a remarkable year of accomplishments, made possible with literally dozens of partners. I also invite you to learn about the many ways that unrestricted gifts to The Fund for the NRV have supported these partnerships. They enable our staff to devote hundreds of hours and boundless energy to our region, and they give us the flexibility to put our grant dollars toward innovative programs that have a lasting impact on issues like hunger, access to childcare, and lifespan friendly housing.

On behalf of our Board of Directors, staff, and volunteers, I thank you for taking part in another amazing year with the CFNRV. With your support, the answer to the question “What can we accomplish when we work together?” could fill volumes. Or, as you’ll come to realize with this report, the answer can be simple: A whole lot.
THE POWER OF UNRESTRICTED GIVING

Donors often target their gifts to the causes that touch their hearts and help to create the kind of community in which they want to live. Your gifts to the CFNRV’s endowed funds have allowed us to make grants to valuable individual programs, particularly in areas like education and emergency assistance.

Even with our grant support, these organizations are limited in their ability to meet regional needs. Moreover, there are needs in areas like housing and health that we simply cannot address with the mix of endowed funds we have. This is why unrestricted giving is so powerful.

With unrestricted gifts we can respond quickly and effectively to community needs through a mix of staff support, expertise, and grant money. Here are just a few ways that unrestricted gifts have helped us to serve our community in the past year.

MAKING CONNECTIONS

The sheer scope of our programs puts us in contact with hundreds of creative leaders, and we’re able to connect those leaders to one another in a way no other organization can.

The CFNRV is among 20 different public and private partners working to transform the Old Prices Fork Elementary School. Spearheaded by Taylor Hollow Construction, the revitalization project includes a mix of affordable housing for older adults and a food center with farm-to-table restaurant, community kitchen, and business incubator. Already, over $6 million in public and private investment has been made and 73 new jobs will be created through the project.

The CFNRV has devoted staff time and expertise to planning the food center. We also helped bring to the project a critical nonprofit partner, Beans & Rice, to provide leadership for the business incubator and community kitchen.

LEVERAGING TIME AND MONEY

Sometimes a small grant from the CFNRV can attract other donors and partners to an important community project.

The CFNRV began working with Radford Child Development Inc. in 2013 to bring a high quality childcare center to Radford. In addition to technical assistance from our staff, we also provided a $4,000 grant to help RCD craft a fundraising plan to build and sustain the new center. That plan helped RCD secure a no-interest, $300,000 loan from the Radford University Foundation and to solicit area businesses to become long-term supporters. The new Radford Early Learning Center opened in February 2016 and offers care to over 120 young children, meeting a critical need in Radford and in our region more broadly.

BUILDING CAPACITY

To overcome our region’s greatest challenges, the CFNRV starts by making sure that the organizations meeting community needs have the tools and training to succeed.

Over 200 nonprofit organizations serve the NRV, most with few or no staff and extremely limited budgets. In 2014, we launched GiveBigNRV to make it easier for those organizations to raise money online. We teamed up with Blacksburg-based company Click & Pledge to build a website where individual nonprofits can create a profile, solicit donations, and participate in our annual online giving day each April. Today, over 100 organizations use GiveBigNRV to raise money and over $500,000 in gifts from hundreds of donors have been made through the site.

MAXIMIZE YOUR IMPACT WITH AN UNRESTRICTED GIFT

Put simply, unrestricted gifts help us maximize the positive impact of every dollar we grant and every project we undertake. By giving to our unrestricted fund – The Fund for the NRV – you’re investing in our leadership and helping us enhance the quality of life for everyone in the NRV. Visit cfnrv.org/donate to contribute and learn about how The Fund for the NRV is bringing people together to build a better future.
For over twenty years, the CFNRV has made small grants to individual, short-term projects, but we know the organizations we support face similar challenges and have creative ideas to share. The Fund for the NRV allows us to harness the power of unrestricted giving to create long-term, positive change that benefits multiple organizations and individuals.

WHAT CAN WE ACCOMPLISH FOR THE NEW RIVER VALLEY WHEN WE WORK TOGETHER?

- Help our parents age safely and independently in their homes?
- Make childcare more affordable for NRV families?
- Increase access to healthy food for neighbors in need?

OUR PROCESS

1. Develop an action-oriented leadership team of regional innovators for each initiative

2. Award planning grants that support teams in developing collaborative action plans

3. Provide funding to implement each team’s top priorities
First Steps: Investing in Early Childhood Education & Development

Our Goal
Strengthen the childcare centers, afterschool programs, and support services that serve the NRV’s young children and families.

Our Progress
• Surveyed over 50 nonprofits, schools, and libraries to see whether and how they work together to serve children.
• Held community-wide workshops to identify common challenges and actionable steps our region can take to address those challenges.

The Power of Unrestricted Giving to...Make Connections
Unrestricted gifts help us connect early education leaders to one another to help:
• Make childcare and afterschool enrichment programs more accessible and affordable.
• Raise the overall quality of early childhood programs.
• Improve coordination and communication among organizations.

Thrive: Supporting Nutrition & Health

Our Goal
Improve access to healthy food for NRV individuals and families in need.

Our Progress
• Explored the barriers to accessing healthy food including high cost and limited availability.
• Identified a group of NRV leaders whose agencies are effectively and creatively getting healthy foods to people in need.

The Power of Unrestricted Giving to...Build Capacity
We have the leadership and ideas to meet our goal, but we need unrestricted gifts to implement those ideas on a regional scale so we can:
• Develop shared systems for multiple hunger relief agencies to distribute healthy food at lower cost.
• Link local growers to agencies to expand access to nutritious foods.

Aging in Place: Encouraging Lifespan Friendly Communities

Our Goal
Ensure that our region has the housing and support services needed to keep us connected to our communities as we age.

Our Progress
• Engaged over a dozen organizations and over one hundred individuals to develop an Aging in Place Action Plan.
• Launched a home modifications program to help low-income seniors remain in their homes as their mobility declines.

The Power of Unrestricted Giving to...Leverage Time and Money
With a clear plan and partners in place, unrestricted gifts allow us to seed new projects or provide matching grants to:
• Launch a regional TimeBank, a system of giving and receiving services with an emphasis on serving older adults.
• Create a visible, comprehensive information system that makes it easy for seniors and caregivers to access programs.

Nonprofit Leadership Institute: Developing Leadership Skills

Our Goal
Offer a set of affordable, comprehensive courses so nonprofit leaders can gain new skills and learn from one another.

Our Progress
• Gathered feedback from NRV nonprofits on the topics of importance to them such as grant-writing, marketing, and strategic planning.
• Begun testing course formats and speakers by offering a two-day social media workshop co-hosted with the Foundation for Roanoke Valley.

The Power of Unrestricted Giving to...Build Capacity
Unrestricted gifts pay for the CFNRV staff time and materials needed to plan and carry out sessions that:
• Introduce best practices proven to help organizations succeed.
• Create and support teams of leaders that take courses together and rely on one another when courses end.
"HUD is proud of and grateful for the relationships we have with our philanthropic partners across the nation," said HUD Secretary Julián Castro. "In each of these ten cases, the public-private partnerships worked especially well and expanded opportunity for the communities we all serve. I applaud these foundations for their exceptional dedication to the most vulnerable in our society."

"I am delighted to offer my congratulations to the recipients of this year’s awards," said Vikki Spruill, president and CEO of the Council on Foundations. "Their partnerships with the public sector demonstrate the power of cross-sector collaborations and offer the field effective and innovative initiatives that can and should be replicated."

AGING IN PLACE INITIATIVE RECEIVES NATIONAL AWARD

The CFNRV was one of only ten nationwide recipients of the 2016 HUD Secretary’s Award for Public Philanthropic-Partnerships.

Cosponsored by the U.S. Department of Housing and Urban Development (HUD) and the Council on Foundations, the award recognizes foundations for their efforts to improve communities through partnership with local, state, and federal governments. The CFNRV was recognized for its role on the Aging in Place Leadership Team, a collaborative of public and nonprofit partners working to ensure that NRV residents can age safely and independently in their homes and communities.

Since 2013 the Aging in Place Leadership Team has:
• Held regional workshops to assess the needs of older adults
• Developed an action plan with six strategies to support our aging population
• Launched the Lifespan Friendly Homes Program to provide home modifications for low-income adults
• Provided leadership for the Old Prices Fork School Community Revitalization Project offering affordable and accessible housing and serving as a local foods hub with community kitchen and farm-to-table restaurant
• Developed a regional TimeBank, a system of giving and receiving volunteer time with particular emphasis on assisting older adults.

Aging in Place Partner Organizations:
• Community Housing Partners
• Habitat for Humanity
• Montgomery County
• NRV Agency on Aging
• New River Health District
• NRV HOME Consortium
• NRV Regional Commission
• Taylor Hollow Construction
• Town of Blacksburg
• Virginia Community Capital
• Virginia Department for Aging and Rehabilitative Services
• Virginia Tech Center for Gerontology

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GRANT HIGHLIGHTS

In 2015, the CFNRV focused on partnerships that enhance our impact and bring greater resources to our region.

PROMOTING ECONOMIC SECURITY

The CFNRV was awarded a grant from Partners for Places, a project of the Funders’ Network for Smart Growth and Livable Communities. The funds have helped launch an NRV wide home modifications program designed to improve the mobility, safety, and energy efficiency of homes for lower-income older adults. The CFNRV is managing the grant, Habitat for Humanity is carrying out the 24 home modifications, and the NRV Area Agency on Aging, the Center for Gerontology at Virginia Tech, and the VA Department of Aging and Rehabilitative Services are lending their support and expertise.

HELPING A NON PROFIT SAVE ENERGY & MONEY

In May 2015, the CFNRV teamed up with Community Housing Partners (CHP) to help another nonprofit organization with a sustainable solution to high energy bills. The Giles County Christian Service Mission provides support to low or fixed-income individuals and families who struggle with chronic or emergency food and clothing needs. It operates out of a historic, 5,000-square-foot brick building in downtown Pearisburg costing $3,400 in utility costs each year. For the past five years, the Mission has requested funding from the CFNRV to cover some of those high utility costs through the competitive grant program. In 2015, we chose to invest in a long-term solution that would improve the building’s efficiency, comfort, safety, and sustainability. The CFNRV provided $6,500 in funding and technical support while CHP provided funding, materials, and labor as part of its annual Neighborworks Week program. Since completing the project, the Mission’s utility bill has dropped by more than 35%, savings they can now use to serve more people.

2015 TOTAL GRANTS & SCHOLARSHIPS

$409,870

COMMUNITY IMPACT Awardees

The Community Impact Grant provides organizations with $10,000 over three years to make a lasting impact on a critical community need.

2015 Winners:

Pulaski Grow is developing a hands-on workforce readiness training program for youth ages 14 to 18 within a working aquaponics business. Its goal is to create a pipeline of job ready employees, strengthen youth prospects in the community, and provide program sustainability.

The Jacksonville Center is expanding ArtWorks for Us, a new public art project designed to connect area artists with businesses, residents and visitors in the New River Valley. The project offers a series of low cost instruction to artists who want to learn how to create high-quality large format works. It will also identify public and private entities to host works of art and promote an art trail for residents and visitors to enjoy the pieces.

ANIMALS ARTS & CULTURE COMMUNITY & CIVIC AFFAIRS EDUCATION ENVIRONMENT HEALTH & WELLNESS POVERTY SUPPORT, PARENTING & CARE

GRANTS BY AREA OF INTEREST

GRANTS BY LOCALITY

THE COMMUNITY FOUNDATION OF THE NEW RIVER VALLEY

2015 ANNUAL REPORT
2015 SCHOLARSHIP HIGHLIGHTS

Eric E. Sutphin Memorial Scholarship Fund

Receiving a scholarship for me means less hardships my family will have to face with paying for college. It makes me happy that someone believes in me so much to so generously give me a scholarship. Also by getting a scholarship I get to further my education, and pursue my dreams to become a teacher!

Justus Underwood
Radford University

Jim Gwazdauskas Memorial Scholarship
Austin Prosser

Juanita Shelor Hall Memorial Scholarship
Kimberly Breeden

June Liang Wang Scholarship
Sara McCartney

Kiser Orthodontics Scholarship
Cecile Newcomb

Larry Turman Memorial Scholarship
Bryce Altizer
Billie Quesenberry

Allan Mandelstamm Scholarship
Kelly Baker
Byronae Lewis

Virginia Tech Faculty Women’s Club Scholarship
Maya Chapman
Nicole Johnston
Taylor Lewis

W. F. Teel Scholarship
Haylee Simpkins

Wings Scholarship
Taylor Carroll
Jameson Cockram

Woodrow and Elma Turman Scholarship
Carrie Cox
Bradley Midkiff
Elizabeth Tsang

THE COMMUNITY FOUNDATION OF THE NEW RIVER VALLEY

CFNRV Board of Directors Scholarship
Jasmine Porter

Dorothy Elliott Business Excellence Scholarship
Andrew Palmer

Ray and Mary Epperly Family Scholarship
Blanna Bramer
Cody Claxton
Autumn Pillow
Hilary Wilson

Eric E. Sutphin Memorial Scholarship
Derek Lau
Kaitlyn Linkous
Miranda Montgomery
Tyler Morgan
Justus Underwood

Evelyn Rutrough Memorial Scholarship
Andrew Palmer

CFNRV Board of Directors Scholarship
Jasmine Porter

Domerth Scholarship
Thomas Kantarios

Doris Huff Elliott Business Excellence Scholarship
Andrew Palmer

Riley Underwood accepts her scholarship award from Pat Huber, Chair of the CFNRV’s Scholarship Committee.

55 STUDENTS

$57,476

A. Phillip Meadows Leadership Scholarship
Christopher Dowdy

Adrienne Marie Rhudy Scholarship
Lexi Galford
Lauren Hale
Collin Smith

Angel Scholarship (Anonymous Donor)
James Dunford

Auxiliary of Radford Community Hospital/Carilion NRV Medical Center Scholarship
Aster Birri
Cynthia Felts
Hermin Kalligioris
Cassidy Jones

A. Phillip Meadows Leadership Scholarship
Christopher Dowdy

Adrienne Marie Rhudy Scholarship
Lexi Galford
Lauren Hale
Collin Smith

Angel Scholarship (Anonymous Donor)
James Dunford

Auxiliary of Radford Community Hospital/Carilion NRV Medical Center Scholarship
Aster Birri
Cynthia Felts
Hermin Kalligioris
Cassidy Jones
**REASONS TO GIVE TO YOUR COMMUNITY**

**Donor Engagement**
We encourage all of our donors to be actively involved in our work. We provide you with timely, accurate information about your fund, invite feedback on grant and scholarship applications, and offer opportunities throughout the year for you to meet the people and organizations that you support.

**Prudent Financial Management**
The CFNRV entrusts its assets to locally-based, professional money managers who believe in our mission and help us to sustain our endowed funds in perpetuity. Our managers include:
- JSW Financial
- National Bank
- Union Bank & Trust
- Wells Fargo Advisors

**Variety**
The CFNRV offers many different ways to make an impact with your charitable gift including:
- Starting an endowed fund based on your unique charitable interest
- Contributing to one of over 160 existing endowments supporting scholarships and grants in a variety of issue areas
- Maximizing your impact through the Fund for the NRV focused on helping organizations work together to meet regional needs

**Local Knowledge for Local Impact**
The CFNRV is dedicated to ensuring that your gift has the greatest positive impact right here in the New River Valley. Our professional staff has extensive knowledge of regional needs and the innovative programs and organizations meeting those needs. They can help you to find the causes that appeal to you and ensure that your gift truly makes a difference.

**WAYS TO GIVE**

**OUTRIGHT GIFTS**

- **Cash**
  You can make an immediate, tax-deductible gift via cash, check, or credit card to establish a fund or support an existing fund at the CFNRV. Simply make your check out to the CFNRV and designate a specific fund in the memo line, or make a secure online gift to that fund’s unique webpage at cfnrv.givebig.org.

- **Appreciated Securities**
  The CFNRV has extensive experience handling non-cash gifts, including appreciated securities. When you transfer ownership of the securities to the CFNRV, you avoid capital gain on the appreciation and enjoy the full tax-benefits of contributing to a public charity.

**DEFERRED GIFTS**

- **Bequest**
  You may start a fund or give to an existing fund through a bequest in your will. Some donors designate a specific dollar amount or a percentage of their estate. Others simply leave the residue of their estate to the CFNRV. The CFNRV staff is happy to provide you and your estate planning advisors with sample bequest language.

- **Charitable Remainder Trust (CRT)**
  A CRT provides you with a lifetime income to yourself, your spouse, or other beneficiary while designating the principal of the trust to the CFNRV upon your death. This principal can be used to create a new endowed fund in your name or support an existing fund at the CFNRV.

- **Charitable Lead Trust (CLT)**
  A CLT allows you to provide support to the CFNRV through annual payments from the trust’s income for a period of years. These payments can be allocated to an endowed fund you establish or to another existing fund at the CFNRV. Upon the termination of the trust, the principal would go to beneficiaries such as family members or others.

- **Private Foundation Transfer**
  Administering and making grants from a private foundation can become burdensome for its trustees. The trustees can elect to transfer the assets of the private foundation to the CFNRV to establish an endowed fund carrying the same name and purpose as the private foundation. The trustees could continue to serve as advisors to the fund without the cumbersome administrative responsibilities.
Designated or agency funds support specific agencies identified by the donor. Many organizations also establish endowed funds with the CFNRV to provide a long-term source of funding meeting their unique missions.

**DESIGNATED / AGENCY FUNDS**

**Administrative Endowment Fund**
(Miles C. and Ruth C. Horton, Jr.)
Supports the mission of the Community Foundation of the New River Valley by supporting administrative expenses.

**Blackburg Breakfast Lions Club Endowment**
Supports the charitable activities of the Blacksburg Breakfast Lions Club.

**Community Health Center of the New River Valley Endowment Fund**
(Formerly the Free Clinic of the New River Valley)
Supports the mission of the Community Health Center of the New River Valley.

**Giles Animal Rescue Inc. Endowment Fund**
Supports the mission of Giles Animal Rescue.

**Jim and Janet Johnson Band Scholarship**
Supports enhancing the musical skills and music appreciation of band students at Blacksburg High School.

**Lindsay B. West Administrative Endowment**
Supports the mission of the Community Foundation of the New River Valley.

**Literacy Volunteers of America – New River Valley Endowment Fund**
(Louis M. Gwin and Rachel R. Parker-Gwin)
Supports Literacy Volunteers of America – New River Valley.

**Montgomery County Christmas Store Endowment Fund**
Supports the mission of the Montgomery County Christmas Store.

**Nancy and Thomas Murray Endowment for NRV CARES**
Supports the mission of NRV CARES.

**New River Valley Family Shelter Fund**
Supports the mission of the New River Valley Family Shelter.

**Pulaski County Library System Endowment Fund**
Supports the mission of the Pulaski County Library System.

**Radford Child Development, Inc. Fund**
Supports the mission of Radford Child Development, Inc.

**Rotary Club of Blacksburg Endowment Fund**
Supports the mission of the Rotary Club of Blacksburg.

**Roy and Vivian Davis Memorial Fund**
(James and Josephine Shotts)
Supports the mission of the Bladen County, North Carolina Library.

**SEEDS Endowment Fund**
Supports the mission of SEEDS (Seek, Education, Explore, Discover)

**Susan Garrison Memorial Fund**
(Lisa Barroso and Friends)
Supports the Town of Blacksburg with grants for projects or initiatives that promote and support environmental awareness, sustainability, and civic beautification.

**Town of Blacksburg Senior Center Endowment Fund**
(Bruce M. and Constance D. Anderson)
Supports the mission of the Town of Blacksburg Senior Center.

**United Way of Montgomery, Radford and Floyd Endowment Fund**
Supports the mission of the United Way of Montgomery, Radford and Floyd.

**Valley Interfaith Child Care Center Fund**
Supports the mission of the Valley Interfaith Child Care Center.

**William J. Dawson, Jr. Memorial Fund**
(Evelyn Sandy Dawson)
Supports the ongoing work of the Community Foundation of the New River Valley.

**Women’s Resource Center Endowment Fund**
Supports the mission of the Women’s Resource Center of the New River Valley.

**Young Life Kids to Camp Fund**
Supports Young Life of Virginia with funding to provide scholarships to send kids to camp.

**Zeta Beta Chapter of Alpha Phi Omega Endowment Fund for Leadership, Friendship and Service**
Supports the mission of the Zeta Beta Chapter of Alpha Phi Omega.
DONOR ADVISED FUNDS

Donor advised funds are established by donors who wish to actively participate in the grantmaking process by recommending charitable projects or organizations to support with their grant dollars.

Ann and H.W. Huff, Jr. Family Fund
Supports charitable work in Pulaski County that serves the poor, the needy and the less fortunate.

Arts Alliance Endowment Fund
Supports local arts organizations and individual artists (through a sponsoring organization) in support of arts projects and/or specific operational needs related to the arts.

Arts Fund of the CFNRV
(Chris Thompson)
Supports activities that promote the arts.

Beatrice S. Kalka Endowment Fund
Supports general charitable purposes in the New River Valley.

Chris Thompson Family Charitable Fund
Supports general charitable purposes in the New River Valley.

Cabell and Shirley Brand and SEEDS Student Fellowship and Mini-Grant Fund
(Cabell and Shirley Brand, and Mike Rosenzweig) Provides grants of fellowships to high school and college students to encourage and facilitate study, research and development of solutions to social and environmental issues such as recycling, education, hunger, land use, homelessness, biodiversity, and health care in Southwest Virginia, including but not limited to VA Vital Signs Region.

Chachra Family Cultural Fund
Promotes understanding of the culture of India, by supporting cultural activities such as workshops, readings, movies, festivals, concerts, fireworks, and dance.

Children’s Shelter Home Endowment Fund
Supports charities that assist children in need.

Children’s Shelter Home Endowment Fund
Supports charities that assist children in need.

Dianna Pickering Memorial Garden Fund
Supports the development of interpretative botanical sites open and accessible to the general public such as those on the grounds of Smithfield Plantation.

Dianna, Princess of Wales Memorial Fund
(Sargot Sebba) Supports NRV public charities that assist AIDS victims and their families; children in need, those in need of hospice care; and the homeless.

Early Childhood Education Teachers Fund
(David, Marilyn and Mark Hutchins) Supports professional development and continued strengthening of NRV early childhood education teachers.

Ellen Moore Memorial Fund
(Funds for the Rotary Club of Montgomery County) Supports general charitable purposes.

Endowment for Floyd County
Supports general charitable purposes.

Endowment for Giles County
Supports general charitable purposes.

Endowment for Giles County
Supports general charitable purposes.

Feisty Floyd Filanthropists
Supports charitable organizations serving Floyd County.

Fritz and Emma Spengler Loving Memorial Fund (Manfred Spengler)
Supports Young Life of Virginia exclusively for camp scholarships; specifically for youngsters residing in Montgomery County and Giles County.

George R. and Mildred H. Smith Family Fund
Supports general charitable purposes in the NRV.

Gerus Blieszner Fund
Promotes innovative classroom practices in Montgomery County elementary schools. Coordinated with the public school system’s STAR grants.

Ghia Borg Memorial Fund
Supports education needs of the poor, the needy and the less fortunate.

Giles Early Childhood Fund
Provides grants to improve, support, survey, and enhance the lives and educations of the very youngest citizens of Giles County and their families - prenataily through kindergarten – with particular emphasis on those living in poverty.

Hawk’s Ridge Fund (Donna E. Douglas)
Supports the Women’s Resource Center of the NRV, SEEDS and the New River Land Trust.

Hazelton Family Fund
Supports the purchase of science equipment and supplies for science lessons for public school children in Yellowstone County, Montana and the New River Valley, Virginia.

HMM Miami High School Scholarship Fund
Provides scholarships for graduated Miami (AZ) High School students pursuing higher education at a major Arizona college or university.

HMM Poverty Assistance Fund
Supports programs addressing problems of poverty.

THE COMMUNITY FOUNDATION OF THE NEW RIVER VALLEY

2015 ANNUAL REPORT
THE COMMUNITY FOUNDATION OF THE NEW RIVER VALLEY

Donor Advised Funds

Homer T. and Beverly A. Hurst Family Endowed Fund
Supports general charitable purposes including scholarships.

Hulannie A. Jenkins and Kimberly Atherton-Jenkins Family Fund
Supports general charitable purposes.

JJ Fund
Supports scholarships for the needy in the NRV and art supplies for classroom needs.

Jackson S. Copenhaver Fund
Supports general charitable purposes.

Jackson S. Copenhaver Legacy Fund
Supports scholarships for students in Animal and Poultry Sciences and provides annual support to the Community Foundation of the New River Valley.

Jacobs Family Fund
Supports charitable organizations and programs for young children and families in need.

Jane Brugh Layman Charitable Fund
Supports benevolences such as the Free Clinic, Interfaith Food Pantry and Habitat for Humanity; and for cultural activities.

Joan and J.B. Sutphin Fund
Supports general charitable purposes.

Kammerer Family Fund
Supports general charitable purposes.

Katherine M. and William H. Sanders Family Fund
Promotes education, intellectual development, and social engagement among children and young people with particular emphasis on the arts.

Kennedy Family Fund
Supports NRV and US agencies that are engaged in Christian mission efforts locally, nationally, and internationally.

Kolla-Landwehr Fund
Supports general charitable purposes.

Litschert Family Fund
Supports general charitable activities, the environment, and education in the NRV.

Margaret and Samuel F. Tollison Family Fund
Supports general charitable purposes.

Mary E. Sanders Family Fund
Promotes education, intellectual development, social awareness and civic responsibility among young people, especially those from circumstances with no previous history of college education.

Mary P. Risacher Memorial Fund
(Bill and Mary Lee Hendricks, Anthony Equale) Supports general charitable purposes.

Miller Family Fund
Supports general charitable purposes.

Montgomery County Educational Foundation Endowment
Supports Montgomery County Public Schools to enable students, teachers, and administrators to discover, advance, and enhance educational opportunities.

New Mountain Climbers Fund
Supports charitable organizations serving Montgomery County for general charitable purposes including scholarships.

New River Valley Association of Realtors Community Engagement Fund
Provides grants to nurture and strengthen our local communities by impacting three pivotal areas of importance - diversity, housing opportunity, and smart growth in the counties of Montgomery, Floyd, Pulaski, and Giles, and the City of Radford as well as Wythe, Carroll, Bland, Tazewell, and Grayson, and the City of Galax, Virginia.

New River Valley Fund for Animals
(Chris Thompson) Supports charitable organizations or agencies in the NRV for companion animal welfare programs.

The Women’s Club of Radford provides books for students at McHarg Elementary School to take home each year.

Photo courtesy of the Women’s Club of Radford

The Women’s Club of Radford

DONOR ADVISED FUNDS...
NRV Change Network Fund
Supports general charitable purposes.

NRV Dental Benevolence Fund
(Joe J. and Margaret M. Thompson)
Supports dental care for the poor and less fortunate.

North Family Fund
Supports charitable organizations that help single, head-of-household families – especially those of Hispanic origin – in need.

Piscura Family Endowed Fund
Supports qualified charitable organizations in the NRV and elsewhere that are engaged in protecting the environment, education, and gun control.

Pulaski County Library System Fund
Supports the Pulaski Library System.

Recognition Research Foundation
Supports general charitable purposes.

Robert and Emily Stuart Grassroots Leadership Development Fund
Supports grassroots leadership development in the New River Valley.

Robert E. and Nadine J. Newcomb Memorial Fund - The Parenting Skills Fund
Supports charities that teach parenting skills, especially to disadvantaged parents of pre-school aged children.

Robert L. Nicholson Family Fund of Radford
Provides grants to enhance the well-being and improve the quality of life of children in Radford and the neighboring counties of Montgomery, Pulaski, Floyd, and Giles. Supports social, ethical, educational, recreational, and health programs or those simple pleasures that bring comfort, security, joy, and smiles to children.

Rosina and Dean Carter Fund for the Visual Arts
Supports charitable organizations that engage in, educate or promote the field of visual arts.

Smart Beginnings NRV Charitable Fund
Supports programs to improve kindergarten readiness and early educational success by supporting quality educational and developmental opportunities in the New River Valley for children and their families, prenatally through early elementary school.

Shuler Family Reading Fund
Supports New River Valley charitable organizations that provide literacy services.

Stoop Fund
(Ellen Ryan)
Supports general charitable purposes.

Talbot Family Fund
Supports general charitable purposes with awards to organizations such as the Free Clinic of the New River Valley; the Interfaith Food Pantry located at Blacksburg Baptist Church; the Community Foundation of the New River Valley; and the Montgomery County Christmas Store.

Todd Family Fund
Supports agencies including faith-based organizations in Grayson County and the City of Galax, Virginia; and the New River Valley for general charitable purposes.

Vernon L. and Lois B. Baldwin Memorial ‘Town and Gown’ Award Fund
Supports organizations that make awards to and otherwise honor those individuals who have been of long service to both Virginia Tech and the Blacksburg community.

Virle and Al Payne Family Fund
Supports general charitable purposes.

Wellness Fund
(John and Elizabeth Bush)
Promotes wellness in the New River Valley.

Worthington-Dolloff Cancer Treatment Assistance Fund
Supports cancer treatment for needy patients in the NRV.

Young Women’s Life Experiences Fund
Supports charities that help young girls and women under the age of twenty that need financial assistance to participate in life experiences that are conducted, sponsored, or associated with a charitable organization or agency.

Youngs Family International Peace Garden Fund
Supports the upkeep of the International Peace Garden, located on the campus of Virginia Tech or other international peace projects.

Youth Awareness Fund
(Mathew and Christina Mathai)
Supports projects that inform the community about emerging issues with respect to school age children and/or for support of after-school activities and programs for children.

YP Gives
Supports general charitable purposes in the New River Valley.
ENDOWED FIELD OF INTEREST FUNDS

Field-of-interest funds support particular interest areas, specific program initiatives, causes or geographic areas as established by the donor.

4-17 Fund
(The Robert and Debbie Fiscara Family of Draper, VA)
Supports charitable work for the care and support of the New River Valley community spirit that arose to meet the tragic shootings at VT on April 16, 2007.

Andy and Susan Morikawa Capacity Building Fund
Supports programs that build the capacity of charitable NRV organizations to meet the critical needs of the community in a manner that is sustainable.

David and Lillian Francis Charitable Endowment
Supports New River Valley charitable organizations and agencies that serve the needs of alcoholics and their families, including the education of their children.

General Endowment Fund
Supports all foundation fields of interest at the discretion of the foundation Board of Directors.

Lee Society Endowment
Supports general charitable purposes.

Loving Care Fund
Supports children and families and provides support to the Community Foundation’s operations.

Luba Fabrycky Memorial Endowment Fund
(Walter Fabrycky)
Supports general charitable purposes including but not limited to programs and activities for the education of children with emphasis on children of disadvantaged families.

Paws and Claws Endowment Fund
(Lynda Chamowitz and Joan Gotthardt)
Supports animal welfare in Montgomery County.

Silver Care Endowment Fund
(Lynda Chamowitz and Joan Gotthardt)
Supports the needs of senior citizens in the New River Valley.

Virgil Speaks Fund
(Suzi Gablik)
Supports charitable organizations such as “What’s on Stage”, a program at Harding Avenue Elementary School, The Lyric Theatre, the Community Foundation of the New River Valley, and Beans and Rice.
SCHOLARSHIP FUNDS

Scholarship funds support students pursuing higher education at a variety of trade or technical schools, colleges or universities based on criteria established by the donor.

A. Phillip Meadows Memorial Scholarship Fund
(Dreama and Logan Meadows)
Provides scholarships for undergraduate work at a college or university to high school students graduating from a NV high school or Hinton High School, WV.

Adrienne Marie Rhudy Memorial Scholarship Fund
(Dan and Ann Rhudy)
Provides a scholarship to a 2 or 4-year college or university for students attending NV high schools who demonstrate the ability to overcome adversity and to be strengthened by the experience with a minimum grade point average of 2.5.

Allan and Marie Mandelstamm Fund
The Allan Mandelstamm Scholarship Fund provides scholarships to NV high school graduates or students with a GED who show financial need and earn at least a 2.5 on a 4.0 scale. The Marie Mandelstamm Scholarship Fund provides scholarships to Blacksburg Christiansburg, Eastmont or Radford students pursuing college degrees in the sciences. Students must demonstrate a 3.0 GPA and financial need.

Auxiliary of Radford Community Hospital/CNHRMC Scholarship Fund
Provides scholarships to pursue a career in nursing (registered nurse, licensed practical nurse, or certified nursing assistant) or in a related health profession such as but not limited to radiology technician, laboratory technician, respiratory therapist, or any health profession providing hands-on patient care.

Bill Ford Memorial Scholarship Fund
(The Family of Bill Ford)
Provides scholarships to students from Eastern Montgomery High School in Shawsville and/or students who played basketball with the Virginia Warriors, an AAU organization serving youth in the Roanoke Valley, who are pursuing a degree at any 2 or 4 year college, university, trade, or technical school.

Blacksburg High School Legacy Scholarship Fund
(BHS Chapter of the National Honor Society)
Provides scholarships to graduating seniors from Blacksburg High School with a minimum grade point average of 3.2, a strong track record of leadership and service to the school and/or community, and a strong desire to continue that level of service during college to attend any 2 or 4 year college or university.

Blacksburg Volunteer Rescue Squad Memorial Scholarship Fund
Provides scholarships to active members of the Blacksburg Volunteer Rescue Squad in good standing with a minimum of one year of service who are pursuing a post-secondary degree at a 2 or 4 year college, university, trade, or technical school to pursue a career as a Registered Nurse, Physician’s Assistant, Nurse Practitioner, or Paramedic.

Casey Jones Memorial Scholarship Fund
(Pat Jones and Family)
Provides scholarships to graduating high school students from Blacksburg High School with a preference for students pursuing a degree in a health profession.

Chris Dudley Scholarship Fund
(Jack and Larkin Dudley)
Provides scholarships to graduating students from Blacksburg High School that demonstrate strong leadership, one year of service who are pursuing a minor in nursing and have a grade point average of 3.0 on a 4.0 scale, with preference given to students playing on the men or women’s Blacksburg High School soccer teams.

Citizens Scholarship Fund
(Citizens Telephone Cooperative)
Provides scholarships to students from Floyd County Public School students from Floyd County High School, Springhouse Community School, or home-schooled students to attend any 2 or 4 year college, university, trade or technical school.

Dennis Stauffer Memorial Scholarship Fund
(Dean and Berne Stauffer)
Provides scholarships to students from Blacksburg High School who have been active in the high school marching band, flag corps, or symphonic band to attend any 2 or 4 year college, university, trade, or technical school.

Diana Love Legacy Instrumental Music Scholarship Fund
(James F. Johnson and Janet M. Johnson, James M. Shuler, and Margaret F. Shuler, Paula Wilder)
Provides scholarships to graduated Blacksburg High School students pursuing a career in instrumental music.

Domermuth Scholarship Fund
Provides scholarships to graduating high school students or other, non-traditional students from Giles County to attend any 2 or 4 year college, university, trade, or technical school.

Doris Huff Elliott Business Excellence Scholarship Fund
(Wayne Elliott)
Provides scholarships to graduating students from Christiansburg High School who have taken courses within the CBHS business program to attend any 2 or 4 year college, university, trade or technical school.

Eric E. Sutphin Memorial Scholarship for Children of NRV Law Enforcement Officers
(Tamara Sutphin)
Provides scholarships to students who have a parent or guardian who is a law enforcement officer serving in the NRV with preference given to Montgomery County to attend any college, university or accredited vocational or technical program.

Evelyn Rutrough Memorial Scholarship Fund
(Virginia Rebekah Lodge #77)
Provides scholarships to graduating high school students from Floyd County to pursue studies in teacher education or nursing.

James E. and Kate H. Board Scholarship Fund
Provides scholarships to graduates of Check Elementary School and Floyd County High School to attend any 2 or 4 year college or university.

Jim Gwazdauskas Memorial Scholarship Fund
(Frank Gwazdauskas)
Provides scholarships to graduating high school students on the Blacksburg High School men’s soccer team displaying integrity of character, initiative and leadership.

Juanita Shelor Hall Memorial Scholarship Fund
(George and Lois Hall)
Provides scholarships to students who are pursuing a higher education in business or education with a preference for students from Auburn High School.

Kiser Orthodontics Scholarship Fund
(M. Kent Kiser)
Provides scholarships to students from the counties of Floyd, Giles, Montgomery, Pulaski, Tazewell, Wythe, and Bland counties and the City of Radford in Virginia; and the counties of Mercer and McDowell in West Virginia to attend any 2 or 4 year college, university, or technical school.

Lambda Horizon Scholarship Fund
(Upton E. Turner, III)
Provides scholarships to students who have made contributions to the LGBTQ community through leadership, service, volunteering, and/or research.

THE COMMUNITY FOUNDATION OF THE NEW RIVER VALLEY

2015 ANNUAL REPORT
SCHOLARSHIP FUNDS . . .

Larry Turman Memorial Scholarship Fund
(Charles Turman and Thornton Turman)
Provides scholarships to graduating high school students from Floyd County High School to attend a 2 or 4 year college, university, trade, or technical school.

Marcus Allen Ford Memorial Scholarship Fund
(Waverly and Donna Ford)
Provides scholarships to graduating high school students from Christiansburg High School to attend any 2 or 4 year college or university in Virginia. Students should exemplify the qualities of Marcus Allen Ford including love and family, a friend to all, exceptional academic abilities, outstanding leadership, and good sportsmanship in the home, at school, and on the playing field.

Mary Ann King Peters Memorial Scholarship Fund
Provides scholarships to graduating high school students on the Floyd County High School team demonstrating integrity, character, initiative, leadership, good sportsmanship, being a team player, and love of basketball.

Warren Lloyd Holtzman Freedom Scholarship Fund
(I see this scholarship as an opportunity to better my future. This scholarship will help me pay for a higher education that will open up many doors for me in the future.)

Michael Jones
New River Community College

Plummer Scholarship Fund
Provides scholarships to graduating high school students from Grayson County High School and Galax City High School with financial need, a minimum grade point average of 3.0 to 4.0, and good moral character.

Project Hope New River Valley Scholarship Fund
Provides scholarships to graduating seniors from the New River Valley who are currently experiencing or have experienced homelessness during their school career to attend any 2 or 4 year college, university, trade or technical school.

Ray E. and Mary B. Epperly Family Fund
Provides scholarships for students from Floyd County High School to attend any trade or technical school.

Terry Helms Memorial Scholarship Fund
Provides scholarships to students from Blacksburg High School who demonstrate excellence in academics and service.

T. Scott Eaton Scholarship Fund
Provides scholarships to graduating high school seniors in the theater or fine arts. The scholarships shall be awarded to students with average grades who graduate from public schools located in the New River Valley.

Terry Holms Memorial Scholarship Fund
(Family of Terry Henley)
Provides scholarships to students from Blacksburg High School pursuing a post-secondary degree at any 2 or 4 year college or university in math or a related field such as statistics, engineering, or math education.

Virginia Tech Faculty Women’s Club Scholarship Fund
Provides scholarships to rising junior and senior class women at Virginia Tech who have demonstrated excellence in academics and service.

Wang Family Fund
Provides the June Liang Wang Memorial Scholarship to students from Blacksburg High School who demonstrate the qualities that June Liang Wang instilled in her students including scholastic achievement, community involvement, leadership, and global awareness.

Warren Lloyd Holtzman Freedom Scholarship Fund
Provides scholarships to graduating seniors who have demonstrated the ability and commitment to better themselves by continuing their education.

Winning Choices Bonnie Kitts Memorial Scholarship Fund
Provides scholarships to students from Auburn High School to attend any 2 or 4 year college, university, trade, or technical school.

Wings Fund
(David and Marilyn Hutchins)
Provides scholarships for New River Valley high school graduates and provides support for the development of the CFNRV scholarship program.

Woodrow and Elma Turman Scholarship Fund
Provides scholarships to graduating high school students at Floyd County High School to attend any trade or technical school, college or university with financial need who have demonstrated the ability and commitment to better themselves by continuing their education.
2015 DONORS

The Community Foundation’s many donors make it possible for us to support dozens of nonprofit organizations and students in the New River Valley each year. Since awarding our first $500 grant in 1997, our donors have helped us to award nearly $4 million in grants and scholarships to benefit our community. Their passion and generosity are unrivaled, and we thank them for their continuous support of the Community Foundation’s mission and programs.

BENEFACTORS
ANNUAL GIFTS OF $10,000

These donors strongly support the mission of the Community Foundation and have made a profound and lasting impact in the New River Valley with their contributions. Benefactors support many areas of interest, including the Foundation’s operating budget. We thank you for your gifts.

TABLE 1: 2015 Benefactors

<table>
<thead>
<tr>
<th>Benefactor</th>
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<tr>
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<tr>
<td>David &amp; Lucile Packard Foundation</td>
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<tr>
<td>Estate of Lois D. Hall</td>
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<td>Lynda Chamowitz and Joan Gotthardt</td>
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<td>US Council of Mayors/WalMart</td>
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<td>Gene and Ann Winters</td>
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</table>

2015 donors strongly support the mission of the Community Foundation and have made a profound and lasting impact in the New River Valley with their contributions. Benefactors support many areas of interest, including the Foundation’s operating budget. We thank you for your gifts.

Friends
ANNUAL GIFTS OF $500 - $9,999

These committed donors are actively building a relationship with the Community Foundation by supporting a variety of causes, including the Community Foundation’s Fund for the NRV, enabling us to act quickly to meet evolving needs. We thank you for your gifts.

TABLE 3: 2015 Friends

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<thead>
<tr>
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<td>Olin Griffin</td>
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<tr>
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Charles Kugler and Janet Hahn
John and Karen Hale
Lynn and Linda Hayes
Robert Hazelton
Hilda Helms
Carolyn Howard
Hugh Jenkins and Kim Atherton-Jenkins
JSW Financial
David Johnson
Bill Zuti and Kathy Jordan
RK Keinigs
Kipps Elementary School
Luther and Katy Kirk
M. Kent Kiser
Dwayne and Pat Kittle
Kiwanis Club of Christiansburg
Kling & Fanning LLP
Nancy Kolb
Richard and Carol Lavinder
Ed and Karen Lawhorn
Alan and Debbie Leet
LewisGale Hospital Montgomery
Michael and Carlotta Lewis
Jim and Roberta Littlefield
Lord Botetourt High School
James Loux and Jan Buss
Jim and Gail Lucas
Marcus Ford Memorial Fund
Robert and Rose Martin
Kelly and Susan Mattingly
Molly McClintock and Irene Peterson
Michael and Drema McMahon
William McWhorter
Media General WSLS
Barbara Michelsen
Andy and Susan Morikawa
John and Sue Muffo
Don and June Mullins
Nancy Murray
Rhoda Myers
National Bank
Robert Nicholson, III
Thomas and Jeanie O’Neill
Beth Obenshain and Fred Carlisle
Brian Palmer
Bob and Debbie Piscura
Ray and Linda Piatu
Ellen Pummer
Felice Proctor
Carolyn Quinn
Jim and Janet Rakes
Ken and Kay Rakes
David and Judie Reemsnnyder
David Riggan and Glenna Racer-Riggan
Rebecca Riley
Tony Ringold and John Tedesco
Mary Denton Roberts and David Lyerly
K. Michael and Rachel Robinson
Greg and Fran Rooker
Bill and Kathy Sanders
Edd Sewell
Dwight and Pat Shelor
Joss and Sharon Simón
Robert and Shirley Sparrow
Dean and Bennie Stauffer
Daniel and Cheryl Sweeney
Susan Sypolt
Chris Thompson
Doug and Wanda Thompson
Grant Thornton
LJ and Meredith Tompkins
Union Bank & Trust
Clayland Waite and Jenna Herlihy
Ken and Mary Ann Walker
Loretta Walker
Teresa Walker
Xiao-Wei Wang
Andrew and Peg Warren
Peter and Barbara Weimerskirch
Lindsay West
Lee and Anne Wheeler
Joel and BJ Williams
Joseph and Jessica Wirgau
Robert and Esther Youngs
AARP Blacksburg Chapter
Shirley Akers
Effie Alderman
C.J. Carter and Erin Byers
Celco Community Bank
Patricia Ceperley
Lynn and Barbara Chenault
Christiansburg Volunteer Fire Department
JM Clemmons
Leigh and Phyllis Conrad
Shirley Cook
Ira and Betty Crawford
R. Gary and Janet Cross
Darlene Cunningham
Michael Diabler
Bernice Davis
Katharine Phiegar Davis
Karen DePauw
Anne Dornberg
Kathryn Dowling
Valerye Drowning
Calvary United Methodist Church
Meagan Duffy
Bill Dus
Mary Beth Dunkenberger
Del and Doris Dyer
Marc and Diann Eaton
Jean Elliott
JR and PB Ellison
Elliston Volunteer Fire Department
Kathy Webb Farley
Pierce and Nancy Felch
Beverly Fleming
Deena Flinchum
Elizabeth Flowers
Ernestine Foresman
Howard Foust
Garnett Franklin
Penny Franklin
Kathleen Fullhart
Lisa Garcia and Kurt Stephenson

These donors consistently support the New River Valley by contributing to the Community Foundation or are just starting a relationship with us to enhance our region. We thank you for your gifts.
BOARD OF DIRECTORS
Honored to serve the community of the New River Valley

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Vice President & Wealth Management Manager
First Bank & Trust Co.
Investment Committee

Nancy Eiss
Associate Professor Emeritus of Education
Radford University
Distribution Committee

Ginny Gardner
Retired Lead Guidance Counselor
Floyd County Public Schools
Nominating/Board Development Committee

Gary Hancock
Attorney
Gilmer, Sadler, Ingram, Sutherland & Hutton
Distribution Committee

Pat Huber
Vice President for Instruction and Student Services
New River Community College
Scholarship Committee

Carlotta Lewis
Retired Check Processing Supervisor
Radford University
Distribution Committee

Barbara Michelsen
Retired Director
YMCA at Virginia Tech
Distribution Committee

John Muffo
Retired Director of Academic Assessment Programs
Virginia Tech
Distribution Committee

Trish Muldsoon
Retired English Teacher
Giles County Public Schools
Distribution Committee

Chad Reed
Director of Budget and Financial Planning
Radford University
Distribution Committee

Andrew Warren
Planning Director
Town of Christiansburg
Distribution Committee

Peter Weimerskirch
Retired Physician
Emergency Medicine
Investment Committee

TREASURER
Courtney Grohs
Planner
New River Valley Regional Commission
Executive Committee

SECRETARY
Ed Lawhorne
NRF Market Executive
Union Bank & Trust
Executive Committee

Terri Fisher
Outreach & Projects Coordinator
Community Design Assistance Center
Executive Committee

Doug Thompson
Retired Senior Vice President & Senior Commercial Lender
Union Bank & Trust
Executive Committee

Paula Alston
Director
Montgomery-Floyd Regional Library
Scholarship Committee

Eric Bucey
Executive Director
Bears & Roos, Inc.
Investment Committee

Trish Muldsoon
Retired English Teacher
Giles County Public Schools
Distribution Committee

Chad Reed
Director of Budget and Financial Planning
Radford University
Distribution Committee

Andrew Warren
Planning Director
Town of Christiansburg
Distribution Committee

Peter Weimerskirch
Retired Physician
Emergency Medicine
Investment Committee

THE COMMUNITY FOUNDATION OF THE NEW RIVER VALLEY

2015 ANNUAL REPORT
COUNCIL OF FORMER DIRECTORS

Individuals who have completed their service on the Board of Directors may be invited to serve on the Council of Former Directors and actively participate in CFNRV events and serve on committees. These individuals provide valuable experience and institutional knowledge.

EXECUTIVE DIRECTOR EMERITUS

Andy Morikawa served as the Community Foundation’s Executive Director from 1997 to 2010, leaving a legacy focused on building the capacity of NRV nonprofits to respond to increasing and evolving needs. Upon his retirement from the CFNRV in 2010, he was awarded the designation of Executive Director Emeritus by the Board of Directors, giving him the opportunity to remain involved with the CFNRV by serving on committees or working on special projects at the invitation of the Board and/or the Executive Director.

STAFF

Jessica Wirgau, Ph.D.
Executive Director

Kim Thurlow
Director of Community Programs

Laura Pynn
Administration & Programs Manager

We would be happy to tell you more about our organization and the work we do. Contact The Community Foundation of the New River Valley at our Christiansburg office or check our website for further information.

540.381.8999 / CFNRV@CFNRV.ORG / WWW.CFNRV.ORG

Since the early work of the founders of the Community Foundation of the New River Valley, the focus has been on building a better community, for now and for the future. Our values of transparency, sound financial stewardship, and leadership in service to community are a critical part of our interaction with organizations, donors, and our broader region. We are a publicly supported, nonprofit organization classified as a 501(c)3 by the Internal Revenue Service (IRS). All gifts to the Community Foundation are tax-deductible as allowed by law.

The CFNRV is confirmed in compliance with the Council on Foundation’s National Standards for Community Foundations, a prestigious designation demonstrating excellence in philanthropic practice. Visit our website to learn more at www.cfnrv.org.

COMMUNITY ADVISORS

Community Advisors are an essential part of the Community Foundation’s leadership, serving actively on standing committees and participating in all CFNRV events.

J. Barry Anderson
Marilyn Buhyoff
Jackie Crenshaw
Steve Gurus
Hugh Jenkins
Reed Kennedy
Dwayne Kittle
Robert K. Miller
Robert Nicholson, III
Beth Obenshain
Bob Piscara
Doug Smartt
Chris Thompson
Lindsay West
Joel Williams

C. Barry Anderson
Marilyn Buhyoff
Jackie Crenshaw
Steve Gurus
Hugh Jenkins
Reed Kennedy
Dwayne Kittle
Robert K. Miller
Robert Nicholson, III
Beth Obenshain
Bob Piscara
Doug Smartt
Chris Thompson
Lindsay West
Joel Williams

Jay Abbott
Lucy Adams
Mike Burton
Erin Byers
Kim Carlton
Eric Chapman
Alan Fabian
I-Ping Fu
Bill Gardner
Ellen Garren
Tim Haasken
Jay Abbott
Lucy Adams
Mike Burton
Erin Byers
Kim Carlton
Eric Chapman
Alan Fabian
I-Ping Fu
Bill Gardner
Ellen Garren
Tim Haasken
John Hillson
Barry Hollandsworth
Marilyn Hutchins
Tacie Jones
Jim Littlefield
Dave Marone
Jim McKister
Pat Morris
Rhonda Poiridester
Terei Sternberg
Erin Webster-Garrett
John Hillson
Barry Hollandsworth
Marilyn Hutchins
Tacie Jones
Jim Littlefield
Dave Marone
Jim McKister
Pat Morris
Rhonda Poiridester
Terei Sternberg
Erie Webster-Garrett

We would be happy to tell you more about our organization and the work we do. Contact The Community Foundation of the New River Valley at our Christiansburg office or check our website for further information.

540.381.8999 / CFNRV@CFNRV.ORG / WWW.CFNRV.ORG

Since the early work of the founders of the Community Foundation of the New River Valley, the focus has been on building a better community, for now and for the future. Our values of transparency, sound financial stewardship, and leadership in service to community are a critical part of our interaction with organizations, donors, and our broader region. We are a publicly supported, nonprofit organization classified as a 501(c)3 by the Internal Revenue Service (IRS). All gifts to the Community Foundation are tax-deductible as allowed by law.

The CFNRV is confirmed in compliance with the Council on Foundation’s National Standards for Community Foundations, a prestigious designation demonstrating excellence in philanthropic practice. Visit our website to learn more at www.cfnrv.org.
2015 FINANCIAL INFORMATION

FINANCIAL POSITION STATEMENT

ASSETS
CURRENT ASSETS
Cash & Cash Equivalents 21,804
Other Current Assets 1,664
Total Current Assets 23,468
ENDOWMENT INVESTMENTS
Cash & Cash Equivalents 1,065,437
Marketable Securities 7,166,827
Total Endowment Assets 8,232,264
OTHER ASSETS
Life Insurance Surrender Value 38,293
Real Estate 71,000
Total Other Assets 109,293
TOTAL ASSETS 8,365,025

LIABILITIES
CURRENT LIABILITIES
Accounts Payable 2,749
Accrued Payroll 0
Payroll Tax Liabilities Payable 6,198
Total Liabilities 9,047

NET ASSETS
Unrestricted Net Assets - Operating 85,521
Temporarily Restricted 1,145,936
Permanently Restricted 7,124,621
Total Net Assets 8,356,078
TOTAL LIABILITIES & NET ASSETS 8,365,025

STATEMENT OF ACTIVITIES

REVENUES
Contributions 708,241
Fundraising Events 1,680
Grant Income 24,318
Life Ins Surrender Value Chg -3,863
Investment Return 14,670
Total Revenues 745,045

EXPENSES
PROGRAM EXPENSES
Special Grants 2,006
Grants & Scholarships 409,870
Total Liabilities 411,877
Administrative Expenses 283,053
Real Estate Expense 5,872
Total Expenses 700,801
CHANGE IN NET ASSETS 44,244

Net Assets - Beginning of Year 8,311,834
Net Assets - End of Year 8,356,078

The financial information above has not been audited.
Copies of the 2015 audited financial statements and IRS Form 990 prepared by Brown Edwards & Company L.L.P. are available upon request.

OUR CORPORATE SPONSORS
The CFNRV relies on both financial and in-kind contributions from local businesses to support our programs and operations. We would like to thank the many businesses that helped to make GiveBigNRV, the Annual Meeting, the Third Thursday Society, the Scholarship Breakfast, and the Fall Grantee Reception such wonderful successes in 2015.
Printing of the 2015 Annual Report is made possible with individual and corporate contributions to The Fund for the NRV.