Over the last twenty years we have built this organization on the belief that everyone can and should give back, and that grants even in small amounts can bring tremendous benefit. With those awards, we have fed children on the weekend, kept the heat on in someone’s home during the winter, helped a 4th grader make the honor roll, exposed a child to the wonders of art and theatre, grown vegetables in a community garden, and helped a young woman be the first in her family to go to college. I am incredibly proud to be a part of this organization, and I know our board and staff share that sentiment.

I have always been drawn to organizations that have tremendous potential; organizations that refuse to be satisfied with doing some good when so much more can be done. So, as we celebrate these accomplishments, I also have to ask whether we have succeeded in having a long-term impact on our community’s most critical needs and aspirations. For me the answer is, not yet.

Like leaves in the fall, our many accomplishments over these years cover the ground from which our foundation has grown. Now it is time to move into a new season in which the Foundation can bear fruit that more fully nourishes our community and builds a system of compassion and support. We must balance addressing immediate needs with the kind of long-term support that gets at the root causes of generational poverty, poor health, and inadequate education. I believe that to grow our impact, we must become an organization that our community looks to, not only when there is a problem, but before that problem arises. We are an organization that can foster innovation, leadership and collaboration, so that our communities can thrive. To move us into this new season, the CFNRV is dedicating the next two years to raising $800,000 for The Fund for the NRV.

The Fund for the NRV is based on our conviction that the CFNRV is uniquely positioned to connect, inspire, and empower organizations to have a long-term, measurable impact on community needs. As an unrestricted funding source, it will support all of our programs and operations while also making focused investments of time and money in nutrition and health, early childhood education, aging in place, and nonprofit leadership. I invite you to read more about each of these focus areas in this report, and to join me and everyone at the CFNRV in moving into a new and exciting season for our foundation and our community.
“The work that we do is complex and often daunting, but I firmly believe that the Community Foundation is uniquely positioned to bring together diverse groups and develop collaborative approaches that will transform our region. I look forward to my continued involvement with this fine organization and the people who comprise it.”

Courtney Simón Grohs

Board of Directors
honored to serve the community of the New River Valley
COMMUNITY ADVISORS

Community Advisors are an essential part of the Community Foundation’s leadership, serving actively on standing committees and participating in all CFNRV events.

- Erin Byers
- Kim Carlson
- Ruth Cook
- Alan Fabian
- I-Ping Fu
- Bill Gardner
- Ellen Garren
- Tim Haasken
- John Hillison
- Barry Hollandsworth
- Marilyn Hutchins
- Jim Linderfeld
- Jim McAlister
- Joe Meredith
- Rhonda Poin dexter
- Dwight Shelor

EXECUTIVE DIRECTOR EMERITUS

Andy Morikawa served as the Community Foundation’s Executive Director from 1997 to 2010, leaving a legacy focused on building the capacity of NRV nonprofits to respond to increasing and evolving needs. Upon his retirement from the CFNRV in 2010, he was awarded the designation of Executive Director Emeritus by the Board of Directors, giving him the opportunity to remain involved with the CFNRV by serving on committees or working on special projects at the invitation of the Board and/or the Executive Director.

A COMPLETE LIST OF GRANTS AWARDED IN 2014 CAN BE FOUND AT WWW.CFNRV.ORG/GRANTS.

Thank you to the many donors who make these grants possible.

GRANTS BY REGION

<table>
<thead>
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<td>5%</td>
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<tr>
<td>All NRV</td>
<td>26%</td>
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Volunteers

COUNCIL OF FORMER DIRECTORS

Individuals who have completed their service on the Board of Directors may be invited to serve on the Council of Former Directors and actively participate in CFNRV events and serve on committees. These individuals provide valuable experience and institutional knowledge.

C. Barry Anderson
Marilyn Buhyoff
Jackie Crenshaw
Stephen Gerus
Reed Kennedy
Dwayne Kittle
Robert K. Miller
Robert L. Nicholson, III
Elizabeth Obenshain
Robert Piscura
Doug Smartt
Chris Thompson
Lindsay West
Joel Williams

2014 Impact Report

TOTAL FUNDS AWARDED IN 2014
$1.16 million*

2014 GRANTS
$252,329

2014 SCHOLARSHIPS
$60,513

TOTAL GIFTS TO RESTRICTED FUNDS IN 2014
$745,128

2014 INVESTMENT RETURN
6.3%

TOTAL NUMBER OF FUNDS MANAGED BY THE CFNRV
156

CURRENT ASSETS
$8.3 million

*This figure includes a one-time distribution of assets held by the CFNRV on behalf of the Shelor Family Foundation. Grants and scholarships awarded excluding this distribution total $312,342.

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*All NRV includes non-profit organizations that have a NRV wide service area.
The CFNRV manages dozens of funds created by donors to meet their unique charitable interests. They help us make an impact in areas like education, social services, and health, among others.

Yet, the specific focus areas for each of these funds do not always match the most pressing needs of our community or provide us with the resources to fund the very best grant applications each year. This is why unrestricted funds are so very important. Unrestricted money supports both our grantmaking and our capacity building programs such as the Third Thursday Society and the GiveBigNRV website and giving day.

In 2014, the CFNRV launched the Fund for the NRV, dedicated to ensuring that the New River Valley is a great place to live, work, and play for all its residents, now and for generations to come. This unrestricted funding source will support both immediate and long-term programs that:

- **CONNECT** individuals and organizations working toward common goals.
- **INSPIRE** innovative solutions that address the root causes of our community’s most pressing needs.
- **EMPOWER** nonprofit organizations to become leaders in overcoming community challenges of all kinds.

The Fund for the NRV will support all CFNRV programs and operations, but will place particular emphasis on the following initiatives:

- **THRIVE**: Supporting Nutrition & Health
- **FIRST STEPS**: Investing in Early Childhood Education & Development
- **AGING IN PLACE**: Encouraging Lifespan Friendly Communities
- **NLI**: Nonprofit Leadership Institute

To learn more about the Fund for the NRV, visit www.cfnrv.org.
Each week, pews in NRV churches are filled with plastic bags full of juice boxes, granola bars, and milk to send home with kids on the weekend. The shelves in the Beans & Rice Radford office are lined with food collected by college students standing outside of Kroger. Each Wednesday this summer, the tables in Plenty’s facility in Floyd will be set for a community lunch with good conversation and good people. And, each Saturday, children at the Blacksburg Farmers Market will learn what it takes to grow and sell local food. The NRV is home to dozens of programs like these providing meals for our community.

In 2014, the CFNRV awarded $37,496 in grants to 28 hunger relief, nutrition, health and local foods programs. We have funded weekend backpack programs, local farmers markets, medical equipment and food pantries throughout the region. These programs certainly make a little go a very long way, but with an average grant of just over $1,300 to serve hundreds of people, the impact of our funds is limited.

The majority of the organizations we fund have similar programs, are working to meet similar needs, and have similar challenges, but they lack the time and resources to expand their impact by working together. That’s where the CFNRV steps in with Thrive, an initiative of the Fund for the NRV.

To thrive, NRV residents need reliable access to nutritious, affordable food and the knowledge to make the best nutritional choices for themselves and their families. This means economic as well as educational development and capacity building from farms to food pantries.

Our goal is to connect all NRV families with nutritious and affordable food options that have a positive impact on long-term health by encouraging collaborative, innovative programs.

Thrive, an initiative of the Fund for the NRV, will allow the CFNRV to:

- Develop a comprehensive understanding of hunger and nutrition programs and services in the NRV
- Reduce the number of organizations working in isolation and establish a food, poverty, and health network working toward a common set of goals
- Build long-term community capacity to address hunger and poverty, and to strengthen the local food system
- Expand funding for projects that will increase food access, improve food distribution, ensure the stability of the food supply, and teach healthy eating habits.

Over 50% of the patients at the Free Clinic of Pulaski County are severe diabetics, requiring daily monitoring of blood glucose levels. In 2014, the CFNRV provided $2,000 for diabetic testing strips to serve over 300 patients. The annual public cost of diabetes in Pulaski County is $527.64 per resident, the highest in the region. With increased access to healthy foods and recreation, we can have a positive impact on patients before this disease sets in.

1 in 10
Approximately 1 in 10 NRV public health care expenditures are attributed to diabetes, resulting in public costs anywhere from $255-$528 per resident annually.

50%
6% of NRV residents lack access to a vehicle and 50% live more than 2 miles from a grocery store, both of which can limit access to nutritious food.

1 in 5
10% of NRV families and 1 in 5 NRV children experience hunger or food hardship.

The 2012 Carolyn Pearsall White Community Impact Grant was awarded to Micah’s Backpack to purchase a bus to deliver weekend meals to children in need during the summer months. In the summer of 2014 alone, Micah’s Mobile Backpack delivered 5,928 meals and 417 pounds of fresh fruits and vegetables.
INVESTING IN EARLY CHILDHOOD EDUCATION & DEVELOPMENT

The only nationally accredited childcare center in the NRV has a waiting list in the hundreds and struggles to find qualified teachers. Developers are breaking ground on a new childcare center in Radford at the same time its supporters are working to raise operating money so tuition can be affordable. The Valley Interfaith Child Care Center, the Women’s Club of Radford, and the Montgomery-Floyd Regional Library encourage reading by sending children and parents a book to keep, perhaps the only one a low-income family has in the home.

In 2014, the CFNRV awarded $22,010 to programs benefitting young children and their families, but the need for high quality childcare programs and support services for families far exceeds our available funding. Moreover, the maze of services available in the NRV is overwhelming, meaning many families are unaware of the amazing programs the CFNRV supports. Investment in a comprehensive approach to support early childhood is essential, and that’s where First Steps, an initiative of the Fund for the NRV, begins.

First Steps

First Steps, an initiative of the Fund for the NRV, will strengthen the network of programs and services for our region’s young children and families. Through an innovative partnership with Virginia Tech researchers, the CFNRV is currently mapping existing programs of all kinds with the goals of:

- Developing a comprehensive understanding of the early childhood landscape from prenatal care to high-quality childcare options, and the many other programs that support a child’s physical and emotional well-being
- Increasing awareness among organizations, particularly the ways in which childcare centers, early literacy activities, weekend feeding programs and more work together to prepare a child for kindergarten and beyond
- Strengthening the early childhood network via targeted financial investments in collaborative planning and implementation to enhance childcare access, teacher training, and children's health.

NRV CARES, a widely respected NRV nonprofit, strives to reduce child abuse and neglect through child advocacy, and community and family education. Since 2011, the CFNRV has awarded $5,600 to NRV CARES to support its Court Appointed Special Advocates (CASA) program, the Hugs and Kisses play for elementary school children, and the Stewards of Children training workshop.

In 2014, the CFNRV awarded $2,000 to Bethany Hall, the only substance abuse treatment center in the region that allows NRV women to remain united with their children while undergoing nine to twelve months of comprehensive treatment.

First Steps

Our children’s first steps toward a healthy, happy future happen well before they learn to walk. The evidence for the importance of early childhood education and development programs is staggering. When children enter kindergarten ready to learn, it results in increased graduation rates, higher earnings, better test scores, and lower crime rates.

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To successfully Age in Place, NRV residents need the ability to live safely, independently, and comfortably, regardless of their age, income, or ability level. This means increased investment in the infrastructure and services that support older adults.

Our goal is to create lifespan-friendly homes, neighborhoods and communities in the NRV by encouraging collaboration and innovative programs and services.

Aging in Place, an initiative of the Fund for the NRV, will allow the CFNRV to:

- Strengthen the Aging in Place network via targeted financial investments in priority programs, projects, and services.
- Expand the reach of existing programs and services for older adults.
- Expand support for programs that provide home repairs, modifications, and energy upgrades at a low cost to participants.
- Increase information dissemination about available programs and services that support aging in place.

The 2013 Norman and Nancy Eiss Community Impact Grant provides three years of support to Habitat for Humanity’s Critical Home Repair program, which undertakes low-cost home repairs and home accessibility projects for families in the New River Valley, many of whom cannot afford or carry out simple home projects like installing grab bars or ramps to remain in their homes.

In 2013 and 2014, the CFNRV partnered with a dozen other agencies to lead two workshops exploring the financial, policy, and home design obstacles that make it difficult for people to live safely and independently in their homes as they age. These innovative sessions drew hundreds of attendees from the region and across the Commonwealth including state officials, who were impressed with the innovative thinking and ability of local leaders to work collaboratively on regional issues. Participants all shared a vision for a community that values keeping residents in their homes and neighborhoods as they age and providing the services to support them. That vision forms the basis for Aging in Place, an initiative of the Fund for the NRV.

Today an elderly woman has just left the hospital, where she received expensive care for her chronic heart condition. She is too frail to go out to buy groceries, and there is no one to fill her prescriptions, fix her leaky roof, or to make sure she takes her medicines correctly. Her children have their own jobs and families, making it difficult for them to help. There is no public transportation to the grocery store or to follow-up doctor’s appointments and she doesn’t have the money to hire a taxi. The availability of services, infrastructure, and resources to support her needs will mean the difference between whether she can stay in her home or have to go to a nursing home.

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By 2030, the number of residents aged 65+ is expected to double in the New River Valley. Nearly 50% of the NRV’s older adults are just covering basic expenses and don’t have money for home modifications that would make it possible for them to live safely and independently in their homes.

The median year built for all housing is 1974, making half of the stock at least forty years old. As NRV residents approach 65, they are more likely to be living in a home that will require substantial upgrades, ongoing maintenance, and will be less energy efficient than a newer home.
The CFNRV has a lengthy track record of offering high quality capacity building services to nonprofits. This initiative will enable the CFNRV to offer a more comprehensive curriculum and forum for information sharing that builds the skills and capacity of non-profit leaders to pursue their missions with confidence and expertise.

The Nonprofit Leadership Institute (NLI) will:

- Engage nonprofit leaders in an accessible, informative curriculum that covers a broad array of nonprofit and leadership topics at low cost
- Create a forum for information sharing that encourages peer-to-peer learning and problem solving
- Introduce best practices and innovative ideas from within and outside of our region
- Build a sense of community that strengthens and supports creative and passionate leaders

In 2014, the CFNRV offered 15 workshops and programs for nonprofit leaders, all completely free of charge. In planning these sessions and offering one-on-one consultation services, the staff of the CFNRV contributed hundreds of hours of in-kind support to dozens of local organizations.

Yet as soon as the CFNRV finishes working with one organization, several more call for assistance. To be responsible stewards of the funds we manage, and of our community, we must invest in these passionate individuals so they can look to one another, and not just the CFNRV, for the expertise and experience essential to nonprofit management. The Nonprofit Leadership Institute, an initiative of the Fund for the NRV, makes that investment.

A Johns Hopkins University study found that employees of private, nonprofit organizations make up approximately 8% of the workforce in the Roanoke and New River Valleys.

Over half of the 3,200 nonprofit leaders surveyed in 2011 by the Nonprofit Leadership Alliance said their executive staff lacked core management skills.

The Stanford Social Innovation Review reported in 2014 that between 1992 and 2011, less than 1% of total U.S. foundation giving supported nonprofit leadership development.

Each year the CFNRV contributes well over $40,000 of in-kind support to nonprofit leaders via workshops and one-on-one consultation services. In 2014, the CFNRV staff planned and facilitated strategic planning and board retreats for 6 organizations. These sessions require multiple conversations with organization leaders and a minimum of 10 hours of preparation.

The 2014 Third Thursday Society session on the legal and fiduciary responsibilities of a nonprofit board of directors led by Blacksburg attorney Keith Finch drew over 40 participants. A similar session offered online or outside the region would cost several hundred dollars per person.
In 2014, the CFNRV celebrated 20 years of supporting our community through the generosity of our donors. In October, we hosted our 20th Anniversary Gala Celebration at Radford University with talks from Eric Bucey, Executive Director of Beans & Rice, Inc. and Shasta Sowers, a scholarship recipient. This event also raised over $25,000 for the new Fund for the NRV.

"I believe with all my heart that this foundation can serve as a support system for our community. It can step in and help to ease the stress that so many of our neighbors experience. It can give peace of mind. It can show compassion. It can express gratitude, and it can bring joy."

Jessica Wirgau
Executive Director

In celebration of our 20th anniversary, the CFNRV teamed up with Blacksburg software company Click and Pledge to launch GiveBigNRV, a central community website where anyone can give directly to one of over 90 NRV nonprofits and to each of the CFNRV 155 endowed funds at anytime during the year.

The site is host to the Annual GiveBigNRV Giving Day, 24 hours of giving to local organizations with the chance for those organizations to earn additional grants and prizes from the Community Foundation.

$34,863 Raised
67 different causes supported

Giving Day Grant Winners:

- Hotel Floyd Giving Day Grant: The Jacksonville Center
  $1,000 to the Floyd nonprofit with the most unduplicated donors
- VCOM Giving Day Grant: Mental Health America of the New River Valley
  $1,000 to the nonprofit focused on health with the most unduplicated donors
- CFNRV Giving Day Grant: Pulaski Adult Day Service & Fall Prevention Center
  $1,000 to the nonprofit that gets the largest single donation
- Warren Lloyd Holtzman Giving Day Grant: YMCA at Virginia Tech
  $1,018.18 to the nonprofit that raised the most money overall
- Grassroots Giving Day Grant: Free Clinic of Pulaski County
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Visit cfnrv.givebig.org to learn about our hugely successful 2nd Annual GiveBigNRV Giving Day that raised $108,640 for 76 local causes. The site is also a place where people can support their favorite causes all year long.

April 23, 2014
1ST ANNUAL GIVE BIG NRV GIVING DAY

"Congratulations on GiveBigNRV. This is an amazing effort on behalf of all non-profits. Thank you so much for all you continue to do to support everyone's work."

Bev Walters, Executive Director
NRV CARES

"Give Big NRV"

"20 YEARS"

"Celebrating"

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NRV CARES"
As a local to the New River Valley, Virginia Tech has always been my dream school and the Community Foundation is one of the main reasons I am able to live out my dream today. While it’s pretty obvious how the scholarships have helped me and all of the recipients financially, the scholarships I have received from the Community Foundation have been so much more than a financial gift to me.

For me, high school was full of some of my most life changing, and character building events. Unfortunately, during these years I lost my mother to a heart attack and lost contact with my father a few years later. It was quite the sudden change for me since I had been incredibly close to both of them my whole life. I went through quite a rut at this point and really put school on the back burner for an entire year. My sophomore year of high school I was incredibly preoccupied with other things, and, quite frankly, I quit focusing on school. Luckily it didn’t take me long to realize it was a bad choice and although I came to my senses with two years left to mend my mistakes, my GPA is one thing that took a drastic hit from this. Despite getting nothing but A’s and becoming involved in multiple clubs my junior and senior year, practically all colleges and scholarships evaluate candidates based on GPA and mine was still not exactly impressive. I wasn’t accepted into Virginia Tech and I got really down on myself. I began to question if college really was right for me. That is until I received my letter in the mail from the Community Foundation notifying me of my first scholarship. It was so much more than a monetary gift, it was encouragement for me when I needed it most. At a point in my life when I didn’t even really believe in myself, the Community Foundation did and that is truly what made the world of difference for me. Knowing that I had someone who believed in my success inspired me to go above and beyond and achieve my best. I spent one year attending Radford University where I worked incredibly hard in all of my classes and became involved on campus, enjoying every minute I spent there. Before I knew it, I was opening my acceptance letter to Virginia Tech. I am currently attending Virginia Tech, my dream school, as a double major where I am a member of and ambassador for the Honors program. As I stand here today, I can honestly say I’m exactly where I always hoped I’d be at this point in life and I would like to say a huge thank you to all of the amazing people at this amazing foundation who helped me to get here. This is an excerpt from a talk given by Nicole Johnston at the 2014 Scholarship Awards Breakfast. Nicole is a rising senior at Virginia Tech studying marketing and accounting. She has received a scholarship from the CFNRV each year of her undergraduate career.
Domermuth Scholarship Fund
Karisha Summers, Jefferson College of Health Sciences, $500

Epperly Family Fund
Lena Ali, New River Community College, $500
Eliana Brammer, Jefferson College of Health Sciences, $500
Kellen Campbell, New River Community College, $500
Cady Claxton, Old Dominion University, $500
Lauren Henacker, Roanoke College, $500
Bret Petre, Radford University, $500
Nicole Scott, Roanoke College, $500

Eric E. Surphin Memorial Scholarship Fund
Parker Fields, New River Community College, $750
Derek Lau, Radford University, $750
Miranda Montgomery, East Tennessee State University, $750
Tyler Morgan, Ferrum College, $750
Sydney Patterson-Bradford, Roanoke College, $750
Morgan Sloan, Virginia Tech, $750

Evelyn Rutrough Memorial Scholarship
Bethany Husley, Virginia Western Community College, $2000
Kimmie Riberson, Virginia Tech, $2000
Jordan Boone, New River Community College, $2000

Homer T. and Beverly A. Hurst Family Fund
Taylor Carroll, Radford University, $300
Andrew Powers, Radford University, $300
Vanessa Underwood, UVA at Wise, $500
Hisay Hilary Wilson, Virginia Tech, $500

James E. and Kate H. Board Scholarship Fund
Samantha Slater, New River Community College, $1000

Jim Gwazdauskas Memorial Scholarship Fund
Jeremy Jentzer, Virginia Tech, $500
Will Richart, Virginia Tech, $1000

Juanita Shedol Hall Memorial Scholarship Fund
Kelly Akers, Radford University, $750
June Liang Wang Memorial Scholarship Fund
Cecile Neustadt, Virginia Tech, $1000

Kiser Orthodontics Scholarship Fund
Sarah Assad, James Madison University, $1000

Larry Turman Memorial Scholarship Fund
Fiona Mahor-Milani, Radford University, $500
Natalia Shavrun, University of Richmond, $500
A. Delia Walker, Virginia Tech, $500

Marcus Allen Fund Memorial Scholarship Fund
Canley Kofiff, Virginia Tech, $1000

Marie Mandelstamm Scholarship Fund
Kaye Kirsh, Virginia Tech, $1350

Mary Ann King Peters Scholarship Fund
Cassidy Jones, Jefferson College of Health Sciences, $640

Muffo Family Scholarship Fund
Juni Gu, College of William and Mary, $500

Plummer Family Scholarship Fund
Brendly Cornett, Roanoke College, $830
Shantam Gambre, Emory and Henry, $830

Skip Bishop Scholarship Fund
Chandria Goodson, Radford University, $500
T. Scott Eaton Scholarship Fund
Amelia Epling, New River Community College, $500
Cassandra Hinson, Virginia Tech, $500

Terry Helms Memorial Scholarship Fund
Naima Orndorff, Virginia Tech, $1000

Virginia Tech Faculty Women’s Club Scholarship Fund
Kaitlin Carter, Virginia Tech, $2000
Aida Gebretekle, Virginia Tech, $2000
Natasha Laramie, Virginia Tech, $2000
Krystal Le, Virginia Tech, $2000

W. F. Teel Scholarship Fund
Hayley Simpkins, Virginia Tech, $2000

Warren Lloyd Holtzman Freedom Scholarship Fund
Bradley Early, ATI Advanced Technical Institute, $1018.18
Amber Stump, New River Community College, $1018.18

Wings Fund
Misty Queen, Radford University, $1000
Xiomara Sanches, Radford University, $1000

Woodrow and Elma Turman Scholarship Fund
Alice Cox, Future Farmers of America, Secretary, $500
Mellea Mead, Champlain College, $500
**10 Reasons To Contribute To The Community Foundation**

**KEEPING YOUR MONEY LOCAL**
The CFNRV is dedicated to improving the quality of life in the New River Valley and ensuring that donors’ charitable dollars stay in our local communities to address evolving needs.

**EASE**
You can establish a charitable fund quickly and easily. Our staff will guide you through the process step-by-step, working with you to meet your interests without the complexities associated with establishing your own, private foundation.

**VARIETY**
The CFNRV offers numerous ways to contribute. From setting up an endowed fund to supporting our ongoing operations, we work with you to identify the best mechanisms to meet your charitable intent.

**PEACE OF MIND**
The CFNRV has built a strong reputation for the professional and thoughtful management of your charitable dollars. We take care of the day-to-day administration of your funds and their investment and provide regular reports so you may easily track the performance of your fund.

**LOW ADMINISTRATIVE FEE**
We charge a modest 1% to 1.5% administrative fee depending on fund type, ensuring that the vast majority of your money is used to meet your charitable intent.

**DONOR ENGAGEMENT**
We engage donors in our grant and scholarship programs by supplying timely and accurate information about their funds, inviting feedback on applications, and providing information about community needs and the nonprofit organizations that are successfully meeting those needs.

**THE POWER OF POOLED RESOURCES**
Many of our funds are created by groups of donors choosing to pool their resources to meet a particular community need. Whether you have $10 or $10,000 to contribute, we have funds that will fit your interests.

**EXPERIENCED, LOCAL MONEY MANAGERS**
The CFNRV entrusts its assets to locally based, professional money managers who believe in the foundation’s mission and the needs of our community. The long-term pool returned 6.3% in 2014. Our managers include:
- JSW Financial
- National Bank Trust Department
- Union Bank & Trust
- Wells Fargo Advisors
The CFNRV also works with local American Funds managers.

**ACTIVE VOLUNTEER LEADERSHIP**
An active board of directors that is widely representative of the New River Valley and believes deeply in our mission governs the CFNRV. Community advisors and members of our Council of Former Directors also serve actively on our committees, bringing our volunteer leadership to over 50 individuals. Such broad leadership keeps us well informed of evolving community needs.

**PERMANENCE**
We are committed to building a long-term source of community wealth for the NRV. Our board of directors ensures that these funds will grow in perpetuity and will continue to carry out the charitable objectives of the donors who established them.

**Giving To The Community Foundation**
Donors make the Community Foundation of the New River Valley and its services to the community possible and we, in turn, strive to meet the charitable interests of donors by providing a variety of ways to make restricted or unrestricted contributions. We provide financial management for over 150 endowed funds established by donors with a variety of interests. The Foundation awards grants and scholarships through these funds both through competitive application processes and/or at the request of donors. Individuals or groups of donors may establish an endowed fund at the level of $10,000 ($15,000 for scholarship funds). The Foundation assesses a modest fee of 1% to 1.5%, depending on fund type, for management of these restricted funds. Gifts to the Fund for the NRV provide a valuable source of unrestricted money that supports all CFNRV programs and operations.
Administrative Endowment Fund
(Miles C. and Ruth C. Horton, Jr.) To support the mission of the Community Foundation of the New River Valley by supporting administrative expenses.

Zeta Beta Chapter of Alpha Phi Omega Endowment Fund for Leadership, Friendship, and Service
(Zeta Beta Chapter of Alpha Phi Omega) To support the mission of the Zeta Beta Chapter of Alpha Phi Omega.

Don Michelsen Administrative Endowment
(Barbara Michelsen) To provide annual funding to meet Community Foundation operational costs with a goal of self-sufficiency. In memory of Don Michelsen, founding board member for the CFNRV.

Frank and Shirley Marvin Scholarship Fund for the Renaissance Music Academy
(Renaissance Music Academy of Virginia) Supports the Renaissance Music Academy of Virginia.

Friends of Pulaski County Library Fund
(Friends of Pulaski County Library) To advance the mission of the Friends of Pulaski County Library to promote the interests of the Pulaski County Library System and to educate the members and the community about Library services.

Free Clinic of the New River Valley, Inc. Endowment Fund
(Free Clinic of the New River Valley, Inc.) Supports the Free Clinic of the New River Valley, also known as the Community Health Center of the NRV.

Friends of Claytor Lake, Inc. Endowment Fund
(Friends of Claytor Lake, Inc.) To support the mission of the Friends of Claytor Lake.

Giles Animal Rescue Inc. Endowment Fund
(Giles Animal Rescue, Inc. Board of Directors) Supports the mission of Giles Animal Rescue, Inc.

Jim and Janet Johnson Band Scholarship Fund
(Jim and Janet Johnson) Supports enhancing the musical skills and music appreciation of band students at Blacksburg High School.

Lindsay B. West Administrative Endowment Fund
(Community Foundation Board of Directors in honor of Lindsay West) Supports the mission of the Community Foundation of the New River Valley.

Literacy Volunteers of America New River Valley Endowment Fund

Virle and Al Payne Mental Health Association Endowed Fund
(Mental Health Association of the New River Valley) Supports Mental Health America of the New River Valley (formerly the Mental Health Association of the NRV).

Montgomery County Christmas Store Endowment Fund
(Montgomery County Christmas Store Board of Directors) To provide support to the Montgomery County Christmas Store.

Nancy and Thomas Murray Endowment Fund for NRV CARES
(Nancy and Tom Murray) Supports the mission of NRV CARES (formerly Prevent Child Abuse Now).

New River Valley Family Shelter Fund
(New River Valley Family Shelter) Supports the New River Valley Family Shelter.

Pulaski County Library System Endowment Fund
(Pulaski County Library System) To provide support to the Pulaski County Library System.

Rotary Club of Blacksburg Endowment Fund
(Rotary Club of Blacksburg) Supports the mission and programs of the Rotary Club of Blacksburg, a non-for-profit corporation supporting the efforts of Rotary International and its clubs.

Lindsay R. West Administrative Endowment Fund
(Community Foundation Board of Directors in honor of Lindsay West) Supports the mission of the Community Foundation of the New River Valley.

Donors who wish to support a specific agency or cause can establish a designated fund. If the original charity ceases to exist, becomes obsolete or is unable to perform its charitable purpose, the Community Foundation Board of Directors is able to redirect the funds to an organization providing similar services without the cost of excessive legal action. Further, many nonprofit organizations establish an endowment with us in order to grow assets to meet both current and future needs. This can provide a relatively constant source of annual income and help maintain their mission in perpetuity. It also frees the nonprofit to focus on what they do best in the community.

2014 Funds

SEEDS Endowment Fund
(SEEDS, Inc. Board of Directors) To provide support to SEEDS (Seek Education, Explore, Discover).

Susan Garrison Memorial Fund
(Lisa Barroso and Friends) To provide support to the Town of Blacksburg in Blacksburg, Virginia for its use in projects and/or initiatives that promote or support environmental awareness, sustainability, and/or community beautification.

Town of Blacksburg Senior Center Endowment Fund
(Bruce M. and Constance D. Anderson) Provides support to the Town of Blacksburg Senior Center.

United Way of Montgomery, Radford and Floyd Endowment Fund
(United Way of Montgomery, Radford and Floyd) Supports the United Way of Montgomery, Radford and Floyd.

Valley Interfaith Child Care Center Fund
(Anonymous) Provides support to Valley Interfaith Child Care Center.

William J. Dawson, Jr. Memorial Administrative Endowment Fund
(Evelyn Sandy Dawson) To support the ongoing work of the Community Foundation of the New River Valley.

Women’s Resource Center Endowment Fund
(Women’s Resource Center Board of Directors) Supports the Women’s Resource Center of Radford, Virginia.

Young Life Kids to Camp Fund
(Young Life of Virginia – NRV) Supports Young Life of Virginia.
Ann and H.W. Huff, Jr. Family Fund
(Ann and H.W. Huff, Jr.) Supports charitable work in Pulaski County that serves the poor, the needy and the less fortunate.

Arts Fund of the CFNRV
(Chris Thompson) For supporting activities that promote the arts and for general charitable purposes.

Beatrice S. Kalka Endowment Fund
(Beatrice S. Kalka) To provide support for the Women's Resource Center and other charitable organizations in the NRV.

Benjamin Eiss Memorial Fund
(Norman and Nancy Eiss) Supports school teachers of at-risk students in Montgomery County elementary schools. Coordinated with the public school system's STAR grants.

Cabell and Shirley Brand and SEEDS Student Fellowship and Mini-Grant Fund
(Cabell and Shirley Brand, and Mike Rosenzweig) To provide grants of fellowships to high school and college students on an annual or more frequent basis. The fellowships will be designed to encourage and facilitate study, research and development of solutions to social and environmental issues such as recycling, education, hunger, land use, homelessness, biodiversity, and health care in Southwest Virginia, including but not limited to VA Vital Signs Region. Eligible recipients from 18-30 years of age.

Chachra Family Cultural Fund
(Vinod and Ranjana Chachra) To promote understanding of the culture of India, by supporting cultural activities such as workshops, readings, movies, festivals, concerts, fireworks and dance and for general charitable purposes.

Children's Shelter Home Endowment Fund
(Children's Shelter Home Board of Directors) Supports charities that assist children in need.

Chris Thompson Family Charitable Fund
(Chris Thompson) Supports general charitable purposes in the New River Valley.

Chris Thompson Family Endowment Fund
(Chris Thompson) Supports general charitable purposes in the New River Valley.

Community Service Fund
(James and Josephine Shotts) Supports general charitable activities in the New River Valley.

Cottingham-Stuart Community Fund
(Bob and Emily Stuart) Supports general charitable purposes or the YMCA at Virginia Tech.

Daniel C. and Joanne L. Bell Endowment Fund
(Daniel C. and Joanne L. Bell) Supports charitable organizations that are engaged in hospice care.

Dianna Pickering Memorial Garden Fund
(Timothy and Dianna Pickering) Supports the development of interpretative botanical sites open and accessible to the general public such as those on the grounds of Smithfield Plantation, and for general charitable purposes.

Diana, Princess of Wales Memorial Fund
(Margot Sebba) Supports NRV public charities that assist AIDS victims and their families; children in need; those in need of hospice care; and the homeless.

Early Childhood Education Teachers Fund
(David, Marilyn and Mark Hutchins) Supports professional development and continued strengthening of NRV early childhood education teachers.

Ellen Moore Memorial Fund
(The Rotary Club of Montgomery County) Supports general charitable purposes.

Endowment Fund for Floyd County
(Residents of Floyd County) Supports NRV charities with a focus on Floyd County.

Endowment Fund for Giles County
(Residents of Giles County) Supports nonprofit work in Giles County.

Fritz and Emma Spengler Loving Memorial Fund
(Manfred L. Spengler) To support Young Life of Virginia exclusively for camp scholarship purposes of Young Life of the NRV, specifically for youngsters residing in Montgomery County and Giles County.

George R. and Mildred H. Smith Family Fund
(George R. and Mildred H. Smith) Supports general charitable purposes in the NRV.

Gerus Blieszner Fund
(Steve Gerus and Rosemary Blieszner) Promotes innovative classroom practices in Montgomery County elementary schools. Coordinated with the public school system’s STAR grants.

Ghia Borg Memorial Fund
(Anonymous) Supports general charitable purposes.

Ghia Borg Memorial Health Care Fund
(Anonymous) Supports health care needs of the poor, the needy and the less fortunate and for general charitable purposes.

Giles Early Childhood Fund
(Anonymous) To improve, support, survey and enhance the lives and educations of the very youngest citizens of Giles County and their families – prenatally through kindergarten – with particular emphasis on those living in poverty; and for general charitable purposes.

Hawk's Ridge Fund
(Donna E. Douglas) To provide support to the Women’s Resource Center of the NRV, SEEDS and the New River Land Trust to support their missions.
Hazelton Family Fund  

HMM Miami High School Scholarship Fund  
(Anonymous) To provide scholarships for graduated Miami (AZ) High School students pursuing higher education at a major Arizona college or university.

HMM Poverty Assistance Fund  
(Anonymous) To provide support for programs addressing problems of poverty.

Homer T. and Beverly A. Hurst Family Endowed Fund  
(Homer T. and Beverly A. Hurst) Supports general charitable purposes including scholarships.

Hulannie A. Jenkins and Kimberlyn Atherton-Jenkins Family Fund  
(Hulannie A. Jenkins and Kimberlyn Atherton-Jenkins) Supports general charitable purposes.

Jackson S. Copenhaver Fund  
(Jackson S. Copenhaver) Supports general charitable purposes.

Jackson S. Copenhaver Legacy Fund  
(J Jackson S. Copenhaver) Supports general charitable purposes.

Jacobs Family Fund  
(Steven E. and Catherine E. Jacobs) Supports charitable organizations and programs for young children and families in need.

Jane Brugh Layman Charitable Fund  
(John W. Layman) Supports benevolences such as the Free Clinic, Interfaith Food Pantry and Habitat for Humanity; and for cultural activities.

Jennifer Fund of the New River Valley  
(Steve and Ginny Marshall) To support charitable work that provides assistance to NRV pediatric cancer patients and their families or for other pediatric medical needs.

Joan and J.B. Surphin Fund  
(Joann and J.B. Surphin) Supports general charitable purposes.

Kammerer Family Fund  
(Janet Kammerer Cross, Leigh Kammerer, and Susan Kammerer Morikawa) Supports general charitable purposes.

Katherine M. and William H. Sanders Family Fund  
(Bill and Kathy Sanders) To promote education, intellectual development, and social engagement among children and young people with particular emphasis on the arts; and for general charitable purposes.

Kennedy Family Fund  
(Anonymous) Supports NRV and US agencies that are engaged in Christian mission efforts locally, nationally, and internationally; and for general charitable purposes.

Kolla-Landwehr Fund  
(The Kolla-Landwehr Foundation) Supports general charitable purposes.

Litscher Family Fund  
(Ianice Litscher) Supports general charitable activities, the environment, and education in the NRV.

Margaret and Samuel F. Tolison Family Fund  
(Margaret and Samuel F. Tolison) Supports general charitable purposes.

Mary E. Sanders Family Fund  
(Mary E. Sanders) To promote education, intellectual development, social awareness and civic responsibility among young people, especially those from circumstances with no previous history of college education; and for general charitable purposes.

Mary P. Risacher Memorial Fund  
(Bill and Mary Lee Hendrickx, Anthony Equale) Supports general charitable purposes.

Miller Family Fund  
(Robert K. and Susan Miller) Supports general charitable purposes.

Montgomery County Educational Foundation Endowment Fund  
(Montgomery County Educational Foundation) To provide support to Montgomery County Public Schools in Montgomery County, Virginia to enable students, teachers and administrators to discover, advance, and enhance educational opportunities; and for general charitable purposes.

Nelle Oakey Ryan Gardner Fund  
(Rebecca Ryan Dunkenberger) Supports general charitable purposes.

New River Valley Fund for Animals  
(Chris Thompson) Supports charitable organizations or agencies in the NRV for companion animal welfare programs and for general charitable purposes.

Pulaski County Library System Fund  
(Pulaski County Library System) Supports the Pulaski County Library System.

Ray E. and Mary B. Epperly Family Fund  
(Ray E. and Mary B. Epperly) Provides scholarships for students of Eastern Montgomery High School with average grades and, secondarily, for general charitable purposes.

Recognition Research Foundation Fund  
(Recognition Research, Inc.) Supports general charitable purposes.

Reserve Fund of the CFNRV  
(CFNRV Board of Directors) A cash flow reserve for foundation operations.
Robert and Emily Stuart Grassroots Leadership Development Fund
(Robert C. and Emily Stuart) Supports grassroots leadership development in the New River Valley.

Robert E. and Nadine J. Newcomb Memorial Fund - The Parenting Skills Fund
(Nadine J. Newcomb) Supports charities that teach parenting skills, especially to disadvantaged parents of pre-school aged children.

Robert L. Nicholson Family Fund of Radford
(Robert L. Nicholson, III) To enhance the well-being and improve the quality of life of children in Radford and the neighboring counties of Montgomery, Pulaski, Floyd, and Giles. Grants from the fund may be made in support of social, ethical, educational, recreational, and health programs, projects, or individual causes, or to support those simple pleasures that bring comfort, security, joy, and smiles to children; and for general charitable purposes.

Rosina and Dean Carter Fund for the Visual Arts
(Rosina and Dean Carter) Supports charitable organizations that engage in, educate, or promote the field of visual arts as well as general charitable activities.

Shuler Family Reading Fund
(James M. and Margaret F. Shuler) To support New River Valley charitable organizations that provide literacy services; and for general charitable purposes.

Smart Beginnings NRV Charitable Fund
(Smart Beginnings NRV Board of Directors) To improve kindergarten readiness and early educational success by supporting quality educational and developmental opportunities in the New River Valley for children, and their families, persistently through early elementary school; and for general charitable purposes.

Snoop Fund
(Ellyn Ryan) Supports general charitable purposes.

Talbot Family Fund
(Mary Jane Talbot) Supports general charitable purposes with awards to established charitable organizations such as the Free Clinic of the New River Valley; the Interfaith Food Pantry located at Blacksburg Baptist Church; the Community Foundation of the New River Valley; and the Montgomery County Christmas Store.

Todd Family Fund
(Mark E. and Cynthia Todd) Supports qualified charitable organizations and agencies including faith-based organizations in Grayson County and the City of Galax, Virginia; and the New River Valley for general charitable purposes.

Vernon L. and Lois B. Baldwin Memorial ‘Town and Gown’ Award Fund
(Anonymous) Supports organizations that make awards to and otherwise honor those individuals who have been of long service to both Virginia Tech and the Blacksburg community.

Virle and Al Payne Family Fund
(Virle and Al Payne) Supports general charitable purposes.

Warren Lloyd Holtzman Freedom Scholarship Fund
(Warren Lloyd Holtzman) To offer opportunity and recognition, to encourage innovation and to acknowledge distinction by providing scholarships to deserving high school students to pursue higher education.

Warren Lloyd Holtzman Merit Grant Fund
(Warren Lloyd Holtzman) To provide seed grants encouraging, supporting and recognizing innovation, research and upward mobility in the areas of small business development, human potential advancement, nurturing grassroots community-based programs and expansion of free market economy of knowledge and expertise; and general charitable purposes.

Wellness Fund
(John and Elizabeth Bush) To promote wellness in the NRV.

Winters Family Endowment Fund
(Gene and Ann Winters) Provides annual funding to the Intellectual Disabilities Agency of the New River Valley (aka Leisure Directions) and/or provides funding for the personal and educational needs of persons with intellectual disabilities.

Worthington-Dolloff Cancer Treatment Assistance Fund
(Andy Dolloff) Supports cancer treatment for needy patients in the NRV.

Young Women’s Life Experiences Fund
(Anonymous) Supports charities that help young girls and women under the age of twenty that need financial assistance to participate in life experiences that are conducted, sponsored, or associated with a charitable organization or agency.

Youngs Family International Peace Garden Fund
(Bob and Esther Youngs) Supports the upkeep of the International Peace Garden, located on the campus of Virginia Tech or other international peace projects and general charitable purposes.

Youth Awareness Fund
(Mathew and Christina Mathai) Supports projects that inform the community about emerging issues with respect to school age children and/or for support of after-school activities and programs for children.
An endowed field of interest fund allows donors to target their gifts to address needs in an important and specific area of community life such as the arts, hunger relief, conservation, or animal welfare. You identify your personal interest area when making your gift; our board awards grants to community organizations and programs that are making an impact in the area you select. Your gift stays flexible enough to meet community needs in your interest area over time.

**4-17 Fund**  
(The Robert and Debbie Piscutu Family of Draper, VA) To support charitable work for the care and support of the New River Valley community spirit that arose to meet the tragic shootings at VT on April 16, 2007.

**Andy and Susan Morikawa Capacity Building Fund**  
(Community Foundation Board of Directors) To provide grants to charitable organizations or agencies serving the New River Valley for programs that build their capacity to meet the critical needs of the community in a manner that is sustainable; and for general charitable purposes.

**David and Lillian Francis Charitable Endowment Fund**  
(Union Bank & Trust, Trustee of the David Francis Living Trust) Supports New River Valley charitable organizations and agencies that serve the needs of alcoholics and their families, including the education of their children.

**General Endowment Fund**  
Supports all foundation fields of interest at the discretion of the Foundation’s Board of Directors.

**Loving Care Fund**  
(Anonymous) To benefit children and families and to support the Community Foundation’s operations.

**Luba Fabrycky Memorial Endowment Fund**  
(Wolter Fabrycky) For general charitable purposes including but not limited to programs and activities for the education of children with emphasis on children of disadvantaged families.

**Stadium Woods Endowment Fund**  
(Friends of Stadium Woods) Supports educational, recreational, and research activities in Stadium Woods, a rare old growth predominantly white oak urban forest located in Blacksburg, Virginia; and supports educational, recreational, research and preservation activities related to forestland in the Commonwealth of Virginia; and for general charitable purposes.

**Shelor Family Foundation Fund**  
(The Estate of Nola S. Albert) Supports the mission of the Shelor Family Foundation.

**Virgil Speaks Fund**  
(Suzi Gablik) For general charitable purposes such as “What’s on Stage”, a program at Harding Avenue Elementary School, a program for disadvantaged students, The Lyric Theatre, a not-for-profit arts and motion picture venue in Blacksburg, VA, the Community Foundation of the New River Valley, a not-for-profit philanthropic organization serving Virginia’s New River Valley and Beans and Rice, a not-for-profit organization in Radford, Virginia that builds assets and develops capacities in low and moderate income families through economic and educational programs.

**Luba Fabrycky Memorial Endowment Fund**  
(Wolter Fabrycky) For general charitable purposes including but not limited to programs and activities for the education of children with emphasis on children of disadvantaged families.

**Stadium Woods Endowment Fund**  
(Friends of Stadium Woods) Supports educational, recreational, and research activities in Stadium Woods, a rare old growth predominantly white oak urban forest located in Blacksburg, Virginia; and supports educational, recreational, research and preservation activities related to forestland in the Commonwealth of Virginia; and for general charitable purposes.

**Shelor Family Foundation Fund**  
(The Estate of Nola S. Albert) Supports the mission of the Shelor Family Foundation.

**Virgil Speaks Fund**  
(Suzi Gablik) For general charitable purposes such as “What’s on Stage”, a program at Harding Avenue Elementary School, a program for disadvantaged students, The Lyric Theatre, a not-for-profit arts and motion picture venue in Blacksburg, VA, the Community Foundation of the New River Valley, a not-for-profit philanthropic organization serving Virginia’s New River Valley and Beans and Rice, a not-for-profit organization in Radford, Virginia that builds assets and develops capacities in low and moderate income families through economic and educational programs.

**Luba Fabrycky Memorial Endowment Fund**  
(Wolter Fabrycky) For general charitable purposes including but not limited to programs and activities for the education of children with emphasis on children of disadvantaged families.

**Stadium Woods Endowment Fund**  
(Friends of Stadium Woods) Supports educational, recreational, and research activities in Stadium Woods, a rare old growth predominantly white oak urban forest located in Blacksburg, Virginia; and supports educational, recreational, research and preservation activities related to forestland in the Commonwealth of Virginia; and for general charitable purposes.

**Shelor Family Foundation Fund**  
(The Estate of Nola S. Albert) Supports the mission of the Shelor Family Foundation.

**Virgil Speaks Fund**  
(Suzi Gablik) For general charitable purposes such as “What’s on Stage”, a program at Harding Avenue Elementary School, a program for disadvantaged students, The Lyric Theatre, a not-for-profit arts and motion picture venue in Blacksburg, VA, the Community Foundation of the New River Valley, a not-for-profit philanthropic organization serving Virginia’s New River Valley and Beans and Rice, a not-for-profit organization in Radford, Virginia that builds assets and develops capacities in low and moderate income families through economic and educational programs.
Arts Alliance Endowment Fund
(ArtStart Giving Circle): To support local arts organizations and individual artists (through a sponsoring organization) in support of arts projects and/or specific operational needs related to the arts through grants to qualified charitable organizations or agencies in the New River Valley; and for general charitable purposes.

Eclectic Oenophiles Endowment Fund
(Eclectic Oenophiles Giving Circle): To provide support to one or more qualified, local charitable organizations focused on improving the quality of life for the citizens of the New River Valley.

Feisty Floyd Filanthropists Fund
(FFF Giving Circle) To provide support through one or more annual grants to qualified charitable organizations serving Floyd County; and for general charitable purposes.

New Mountain Climbers Fund
(NMC Giving Circle) Supports charitable organizations serving Montgomery County for general charitable purposes including scholarships.

A. Phillip Meadows Memorial Scholarship Fund
(Dreama and Logan Meadows) Provides scholarships for undergraduate work at a college or university to high school students graduating from a NRV high school or Hinton High School, WV.

Adrienne Marie Rhudy Memorial Scholarship Fund
(Dan and Ann Rhudy) To provide a scholarship to a 2 or 4-year college or university for students attending NRV high schools. Selection criteria for scholarship recipients shall include the demonstrated ability to overcome adversity and to be strengthened by the experience and a minimum grade point average of 2.5.

Allan and Marie Mandelstamm Fund
(Allan and Marie Mandelstamm) The Allan Mandelstamm Scholarship Fund provides scholarships to NRV high school graduates or students with a GED who show financial need and earn at least a 2.5 on a 4.0 scale. The Marie Mandelstamm Scholarship Fund provides scholarships for Blacksburg, Christiansburg, Eastmont or Radford students pursuing college degrees in the sciences. Students must demonstrate a 3.0 GPA and financial need.

Auxiliary of Radford Community Hospital/CNRVMC Scholarship Fund
(Auxiliary of Radford Community Hospital/CNRVMC) Scholarships to pursue a career in nursing (registered nurse, licensed practical nurse, or certified nursing assistant) or in a related health profession such as but not limited to radiology technician, laboratory technician, respiratory therapist, or any health profession providing hands-on patient care.

Blacksburg Volunteer Rescue Squad Memorial Scholarship Fund
(Blacksburg Volunteer Rescue Squad): To provide scholarships to active members of the Blacksburg Volunteer Rescue Squad in good standing with a minimum of one year of service who are pursuing a post-secondary degree at any two or four-year college or university, trade or technical school to pursue a career as a Registered Nurse, Physician’s Assistant, Nurse Practitioner, or Paramedic.

Giving circles are a unique set of donor advised funds established by a group of individuals who choose to pool their resources for a particular charitable purpose and to actively participate in the grantmaking process.

Information about the other giving circles - the NRV Change Network and YP Gives may be found with funds currently under development on page 38.

Donors may establish scholarship funds to benefit students from a variety of backgrounds and with a variety of future interests. Scholarship winners are chosen by the Scholarship Selection Committee of the CFNRV. Our staff will handle the necessary paperwork and will ensure that scholarships are distributed in an equitable manner. The Community Foundation’s Scholarship Committee participates actively in all aspects of the scholarship program, including outreach, mentoring, scholarship review, and fundraising.
2014 Funds

Scholarships

Casey Jones Memorial Scholarship Fund
(Pat Jones and Family) Provides scholarships to graduating high school students from Blacksburg High School pursuing a degree in physical education or a related health science.

CHS Business Scholarship Fund
(Anonymous) To provide scholarships to graduating students from Christiansburg High School who have taken classes within the CHS business program to attend any two or four-year college, university, trade or technical school.

Diana Love Legacy Instrumental Music Scholarship Fund
(James E. Johnson and Janet M. Johnson, James M. Snider and Margaret F. Snider, Paula Wilder) To provide scholarships to graduating Black High School students pursuing a career in instrumental music.

Domerouth Scholarship Fund
(Dorothy Domermuth) Provides scholarships to graduating students from Christiansburg High School who are pursuing a degree in business or education. If no students apply from Auburn High School, students from throughout the NRV will be considered.

Evelyn Rutrough Memorial Scholarship Fund
(Virginia Rebekah Lodge #77) To provide scholarships to graduating high school students from Floyd County to pursue studies in teacher education or nursing.

James E. and Kate H. Board Scholarship Fund
(The Estate of James E. and Kate H. Board) To provide scholarships to graduates of Chock Elementary School and Floyd County High School to attend any two or four-year college or university.

Jim Gwоздzuкаska Memorial Scholarship Fund
(Frank Gwоздzuкаskas) To provide scholarships to graduating high school students on the Blacksburg High School men’s soccer team displaying integrity of character, initiative and leadership.

Juanita Shelor Hall Memorial Scholarship Fund
(George and Lois Hall) To provide scholarships for Auburn High School graduates who are pursuing a higher education in business or education. If no students apply from Auburn High School, students from Floyd County will be considered.

Larry Tatum Memorial Scholarship Fund
(Charles Tatum and Thornton Tatum) To provide scholarships to graduating high school students from Floyd County High School to attend any two or four-year college, university, trade or technical school.

Mary Ann King Peters Memorial Scholarship Fund
(Karen Hale and Leesa Meader) To provide scholarships to graduating high school students on the Floyd County High School women’s basketball team demonstrating integrity of character, initiative, leadership, good sportsmanship, being a team player, and love of basketball.

Plummer Scholarship Fund
(Mr. and Mrs. William Plummer) To provide scholarships to graduating high school students from Grayson County High School located in Galax, Virginia. Selection criteria for scholarship recipients include documented financial need; minimum grade point average of 3.0 to 4.0 and good moral character.

T. Scott Eaton Scholarship Fund
(John and Peggy Eaton) Provides scholarships to graduating high school students that pursue post-high school studies in the theater or fine arts. The scholarships shall be awarded to students with average grades who graduate from public schools located in the New River Valley.

Virginia Tech Faculty Women’s Club Scholarship Fund
(Virginia Tech Faculty Women’s Club) Provides scholarships to rising junior and senior class women at Virginia Tech who have demonstrated excellence in academics and service.

Wang Family Fund
(The Family of June Liang Wang) To provide scholarships to graduating high school students from Blacksburg High School who have demonstrated the qualities that June Liang Wang encouraged and instilled in her students including scholastic achievement, community involvement, leadership and global awareness.

W.F. Teel Scholarship Fund
(W.F. Teel) To provide scholarships to graduating students from Auburn High School to attend any two or four-year college, university, trade or technical school.

Winning Choices Bonnie Kitts Memorial Scholarship Fund
(Anonymous) To provide scholarships for graduating students from Floyd County High School to attend any trade or technical school, college or university. Selection criteria include demonstrated ability and commitment to better themselves by continuing education and documented financial need.

Winning Choices Bonnie Kitts Memorial Scholarship Fund
(Anonymous) To provide scholarships to graduating students from any public high school in Montgomery County, Virginia who are in good academic standing and have participated in the Winning Choices essay contest at his/her respective high school to attend any two or four year college, university, trade or technical school.

Wings Fund
(David and Marilyn Hutchins) To provide scholarships for New River Valley high school graduates and provide support for the development of the CFNRV scholarship program.

Woodrow and Elma Turman Scholarship Fund
(Anonymous) For scholarships for graduating students from Floyd County High School to attend any trade or technical school, college or university. Selection criteria include demonstrated ability and commitment to better themselves by continuing education and documented financial need.

Winning Choices Bonnie Kitts Memorial Scholarship Fund
(Anonymous) To provide scholarships to graduating students from any public high school in Montgomery County, Virginia who are in good academic standing and have participated in the Winning Choices essay contest at his/her respective high school to attend any two or four year college, university, trade or technical school.

Woodrow and Elma Turman Scholarship Fund
(Waverly and Donna Ford) To provide scholarships to graduating high school students from Christiansburg High School to attend any two or four-year college or university. Exceptional academic abilities; outstanding leadership; and good sportsmanship in the home, at school, and on the playing field.

Virginia Tech Faculty Women’s Club Scholarship Fund
(Virginia Tech Faculty Women’s Club) Provides scholarships to rising junior and senior class women at Virginia Tech who have demonstrated excellence in academics and service.

Wang Family Fund
(The Family of June Liang Wang) To provide scholarships to graduating high school students from Blacksburg High School who have demonstrated the qualities that June Liang Wang encouraged and instilled in her students including scholastic achievement, community involvement, leadership and global awareness.

W.F. Teel Scholarship Fund
(W.F. Teel) To provide scholarships to graduating students from Auburn High School to attend any two or four-year college, university, trade or technical school.

Winning Choices Bonnie Kitts Memorial Scholarship Fund
(Anonymous) To provide scholarships to graduating students from any public high school in Montgomery County, Virginia who are in good academic standing and have participated in the Winning Choices essay contest at his/her respective high school to attend any two or four year college, university, trade or technical school.

Winning Choices Bonnie Kitts Memorial Scholarship Fund
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(Anonymous) To provide scholarships to graduating students from any public high school in Montgomery County, Virginia who are in good academic standing and have participated in the Winning Choices essay contest at his/her respective high school to attend any two or four year college, university, trade or technical school.
Cosby Scholarship Fund
(John Cosby) Provides scholarships to graduating students from Floyd County High School.

Lee Society Endowment Fund
(Anonymous) Supports general charitable purposes.

Lunch Pail Defense Scholarship Fund
(Lunch Pail Defense Foundation) Provides scholarships to New River Valley high school seniors. Selection criteria shall include demonstrated ability and strong commitment to better themselves by continuing their education. Academic achievement sufficient to gain admission to any trade school college or university is required. A first award to an applicant shall consider demonstrated financial need and the likelihood that an award will be decisive for the applicant’s decision to continue the applicant’s formal education after high school.

NRV Change Network Fund
(NRV Change Giving Circle) Supports general charitable purposes.

Skip Bishop Scholarship Fund
(Sandra Bishop Smith, Martha Bass Smith and Michael Edward Bishop) For scholarships for graduating athletes from Floyd County High School to attend any college or university. Selection criteria include documented financial need; a minimum grade point average of 3.0 and, participation in any organized high school sport.

Bill Ford Memorial Scholarship Fund
(The Family of Bill Ford) To provide scholarships to students from Eastern Montgomery High School in Shawsville, Virginia and/or students who played basketball with the Virginia Warriors, an AAU organization serving youth in the Roanoke Valley; who are pursuing a post-secondary degree at any two or four-year college or university, trade or technical school.

Dennis Stauffer Memorial Scholarship Fund
(Dean and Bennie Stauffer) To provide scholarships to students from Eastern Montgomery High School in Shawsville, Virginia and/or students who played basketball with the Virginia Warriors, an AAU organization serving youth in the Roanoke Valley; who are pursuing a post-secondary degree at any two or four-year college or university, trade or technical school.

Kiser Orthodontics Scholarship Fund
(M. Kent Kiser) To provide scholarships to students from the counties of Floyd, Giles, Montgomery, Pulaski, Tazewell, Wythe and Bland, Virginia; the counties of Mercer and McDowell, West Virginia; and the City of Radford, Virginia, pursuing a post-secondary degree at any two or four-year college or university, or vocational school.

Lambda Horizon Scholarship Fund
(LGBT Caucus at Virginia Tech) To provide scholarships to students who have made contributions to the lesbian, gay, bisexual, and transgender (LGBT) community through leadership, service, volunteering and/or research.

Muffo Family Scholarship Fund
(John and Sue Muffo) To provide scholarships to graduated high school students or other, nontraditional students residing in the New River Valley (the Counties of Montgomery, Floyd, Pulaski, and Giles, and the City of Radford, Virginia) to attend any two or four-year college, university, trade or technical school.

Radford Child Development Inc. Fund
(Radford Child Development Inc.) To support the mission of Radford Child Development Inc. to develop and support an excellent, nationally accredited child development program in Radford, Virginia that embodies the best practices of early childhood care and education.

YP Gives Fund
(Young Professionals Giving Circle) To support general charitable purposes in the New River Valley.

The Fund for the NRV is the CFNRV’s primary source of unrestricted funds. Unrestricted funds support the CFNRV’s grant and scholarship distributions and capacity-building programs such as the Third Thursday Society and GiveBigNRV. They support the professional staff and the administration and responsible management of the CFNRV’s endowed funds. In addition to supporting general programs and operations, unrestricted funds from the Fund for the NRV support specific initiatives chosen by our Board of Directors to address our region’s most critical needs.
These donors strongly support the mission of the Community Foundation and have made a profound and lasting impact in the New River Valley with their contributions. Benefactors support many areas of interest, including the Foundation’s operating budget. We thank you for your gifts.
These donors consistently support the New River Valley by contributing to the Community Foundation or are just starting a relationship with us to enhance our region. We thank you for your gifts.

annual gifts between $10 - $500

AARP, Blacksburg Chapter  Rosemary Bliesner
Carl Absher  Elizabeth Blythe
Rebecca Absher  Jim and Sally Bolland
William Aiken  Sara Bohn
Theodore and Beatrice Ake  Bollo’s Cafe
Shannon Akers  Paula Bolte
Shirley Akers  Margaret Bond-Poole
Effie Alderman  Tammy Bose
George Allen  Charles and Frieda Bosian
Jennifer Altman  D.L. Bowling
Susan Anderson  Lynn Braemer
Paul Angermeyer  Sallie Branscomb
Anonymous  Gail Brislín
Mike and Jane Aronson  Terry Brizendine
Susan Austin  Jennie Brogan
Lois Baley  Margaret Bronnenkant
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These donors consistently support the New River Valley by contributing to the Community Foundation or are just starting a relationship with us to enhance our region. We thank you for your gifts.
Pat Stephenson
Jill Stewart
Linda Stiner
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Heidi Stone
Brian and Kim Straub
Verlyn Stromborg
Walter and Linda Streater
and Shirley Farrier
Susan Stuart
Brenda Stubbs
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David and Karen Yolton
Lisa Yost
Regina Young
Debbie Young-Martin
Kurt Zimmerman
Mary Jane Zody
Joan Zoellick
## Financial Position Statement

### Assets

**Current Assets**
- Cash & Cash Equivalents: $39,879
- Other Current Assets: $520
- **Total Current Assets:** $40,399

**Endowment Investments**
- Cash & Cash Equivalents: $1,164,845
- Marketable Securities: $7,003,912
- **Total Endowment Assets:** $8,168,757

**Other Assets**
- Life Insurance Surrender Value: $42,157
- Real Estate: $71,000
- **Total Other Assets:** $113,157

**Total Assets:** $8,322,313

### Liabilities

**Current Liabilities**
- Accounts Payable: $4,098
- Accrued Payroll: $0
- Credit Card Payable: $75
- Payroll Tax Liabilities Payable: $6,306
- **Total Liabilities:** $10,479

**Total Liabilities & Net Assets:** $8,322,313

## Statement of Activities

### Revenues

- Contributions: $739,629
- Fundraising Events: $3,300
- Grant Income: $23,167
- Life Ins Surrender Value Chg: $2,199
- Investment Return: $418,161
- **Total Revenues:** $1,186,457

### Expenses

**Program Expenses**
- Special Grants: $848,170
- Grants & Scholarships: $312,842
- **Total Liabilities:** $1,161,012

**Administrative Expenses**: $275,428

**Real Estate Expense**: $77

**Total Expenses**: $1,436,617

**Change in Net Assets**: -$250,160

**Net Assets - Beginning of Year**: $8,561,994

**Net Assets - End of Year**: $8,311,834

The financial information above has not been audited. Copies of the 2014 audited financial statements and IRS Form 990 prepared by Phillip Martin, C.P.A. are available upon request.

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**Thank You**

The Community Foundation relies on the generous support of individual and corporate donors to support its programs and operations. We would like to thank the many businesses that supported CFNRV programs and events in 2014 including the Annual Meeting, GiveBigNRV, the Third Thursday Society, and the Fall Grantee Reception. Thank you for your support!
Printing of the 2014 Annual Report is made possible with individual and corporate contributions to the Community Foundation’s Fund for the NRV.

We would be happy to tell you more about our organization and the work we do. Contact The Community Foundation of the New River Valley at our Christiansburg office or check our website for further information.

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