The mission of the Community Foundation of the New River Valley is to enrich our community by providing professional management services to donors for their charitable causes, awarding visionary grants and scholarships, and nurturing collaborations in our community.

Since the early work of the founders of the Community Foundation of the New River Valley the focus has been on building a better community, for now and for the future. Our values of transparency, sound financial stewardship, and leadership in service to community are a critical part of our interaction with organizations, donors and our broader region. We are a publicly supported, nonprofit organization classified as a 501c3 by the Internal Revenue Service (IRS). All gifts to the Community Foundation are tax-deductible as allowed by law.

The CFNRV is confirmed in compliance with the Council on Foundation’s National Standards for Community Foundations, a prestigious designation demonstrating excellence in philanthropic practice. Visit our website to learn more at www.cfnrv.org

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October 2013 marked the beginning of the Community Foundation’s twentieth year of service to the New River Valley. Since our founding, we have awarded $3 million in grants and scholarships, established over 150 endowed funds, and offered hundreds of hours per year in free workshops and seminars for nonprofit leaders. It was fitting to kick off our anniversary in 2013 with a stellar year of investment growth, $300,000 in grants and scholarships awarded, and 20 new funds created.

Many of our founding board members marvel at the growth we’ve experienced, and we certainly have many accomplishments to celebrate over these last two decades. With that celebration comes the opportunity to honor the bold spirit that defined our founders. Make no mistake about it, what they did in 1994 was risky. They chose to go out on their own with limited funds, to rely on countless volunteer hours to develop complex policies, and to hold themselves to the same high standards of stewardship seen at our nation’s largest foundations. They were entrepreneurs in the truest sense of the word, showing leadership, innovation and initiative.

So the question for our current board, staff, donors, and friends is how will we honor that bold spirit over our next twenty years. How are we going to show leadership and innovation to address the significant challenges our region faces? How will we ensure that the NRV remains a great place to live, work and play for our children and grandchildren?
board of directors

honored to serve the community of the New River Valley

Reed Kennedy
President
Instructor/SBI Director and
Director of International
Programs, Pamplin College of
Business, Virginia Tech
Executive Committee
Investment Committee

Barbara Michelsen
Vice President
Retired Director, YMCA at
Virginia Tech
Board Development/
Nominating Committee
Executive Committee

Ginny Gardner
Secretary
Retired Lead Guidance
Counselor, Floyd County High
School
Board Development/
Nominating Committee
Executive Committee

Katy Kirk
Vice President
Owner, ShipOnSite Fairlawn
Executive Committee
Investment Committee

Sara Bohn
Financial Planner
Distribution Committee

C.J. Carter
Portfolio Manager, First
Bank & Trust Co.
Investment Committee

Belva Collins
Retired Principal,
Montgomery County
Public Schools
Scholarship Committee

Peggy Eaton
Community Volunteer
Scholarship Committee

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except Larowe, Lawhorn, Kirk and Warren photos © Terri Fisher
Nancy Eiss
Associate Professor Emeritus of Education Radford University Distribution Committee

Terri Fisher
Outreach and Projects Coordinator Community Design Assistance Center Board Development/ Nominating Committee

Courtney Grohs
Research Associate Virginia Tech Distribution Committee

Gary Hancock
Attorney, Gilmer, Sadler, Ingram, Sutherland & Hutton Development Committee

Hugh Jenkins
Emergency Medicine Physician Development Committee Executive Committee

Dwayne Kittle
Retired Vice President, Scott & Stringfellow Development Committee

Mike Larrowe
Chief Executive Officer, Bank of Floyd Investment Committee

Ed Lawhorn
NRV Market Executive, Union First Market Bank (formerly StellarOne Bank) Distribution Committee

Carlotta Lewis
Retired, Check Processing Supervisor Radford University Scholarship Committee

Hing-Har Lo
Associate Professor/ Academic Chair Edward Via College of Osteopathic Medicine Distribution Committee

John Muffo
Retired Director of Academic Assessment Programs, Virginia Tech Distribution Committee Investment Committee

Andrew Warren
Zoning Administrator, Town of Blacksburg Distribution Committee
Council of Former Directors

Individuals who have completed their service on the Board of Directors may be invited to serve on the Council of Former Directors and actively participate in CFNRV events and serve on committees. These individuals provide valuable experience and institutional knowledge.

C. Barry Anderson
Marilyn Buhyoff
Jackie Crenshaw
Stephen Gerus
Robert K. Miller
Robert L. Nicholson, III
Elizabeth Obenshain
Robert Piscura
Doug Smartt
Chris Thompson
Lindsay West
Joel Williams

Community Advisors

Community Advisors are an essential part of the Community Foundation’s leadership, serving actively on standing committees and participating in all CFNRV events.

Al Bowman
Erin Byers
Kim Carlson
Ruth Cook
Penny Franklin
John Hale
Dick Harshberger
John Hillison
Pat Huber
Marilyn Hutchins
Jim Littlefield
Jim McAlister
Joe Meredith
Rhonda Poindexter
Dwight Shelor

Executive Director Emeritus

Andy Morikawa served as the Community Foundation’s Executive Director from 1997 to 2010, leaving a legacy focused on building the capacity of NRV nonprofits to respond to increasing and evolving needs. Upon his retirement from the CFNRV in 2010, he was awarded the designation of Executive Director Emeritus by the Board of Directors, giving him the opportunity to remain involved with the CFNRV by serving on committees or working on special projects at the invitation of the Board and/or the Executive Director.
10 reasons to contribute to the Community Foundation

KEEPING YOUR MONEY LOCAL
The CFNRV is dedicated to improving the quality of life in the New River Valley and ensuring that donors’ charitable dollars stay in our local communities to address evolving needs.

EASE
You can establish a charitable fund quickly and easily. Our staff will guide you through the process step-by-step, working with you to meet your interests without the complexities associated with establishing your own, private foundation.

VARIETY
The CFNRV offers numerous ways to contribute. From setting up an endowed fund to supporting our ongoing operations, we work with you to identify the best mechanisms to meet your charitable intent.

PEACE OF MIND
The CFNRV has built a strong reputation for the professional and thoughtful management of your charitable dollars. We take care of the day-to-day administration of your funds and their investment and provide regular reports so you may easily track the performance of your fund.

LOW ADMINISTRATIVE FEE
We charge a modest 1% to 1.5% administrative fee depending on fund type, ensuring that the vast majority of your money is used to meet your charitable intent.

DONOR ENGAGEMENT
We strive to actively engage donors in our grant and scholarship distribution processes by providing timely, accurate information about their funds and encouraging them to participate in the review and selection of recipients.

EXPERIENCED, LOCAL MONEY MANAGERS
The CFNRV entrusts its assets to locally based, professional money managers who believe in the foundation’s mission and the needs of our community. The long-term pool returned 20% in 2013. Our managers include:

- JSW Financial
- National Bank Trust Department
- Union First Market Bank
- Wells Fargo Advisors

The CFNRV also works with local American Funds managers.
THE POWER OF POOLED RESOURCES
Many of our funds are created by groups of donors choosing to pool their resources to meet a particular community need. Whether you have $10 or $10,000 to contribute, we have funds that will fit your interests.

ACTIVE VOLUNTEER LEADERSHIP
An active board of directors that is widely representative of the New River Valley and believes deeply in our mission governs the CFNRV. Community advisors and members of our Council of Former Directors also serve actively on our committees, bringing our volunteer leadership to over 50 individuals. Such broad leadership keeps us well informed of evolving community needs.

PERMANENCE
We are committed to building a long-term source of funding for the NRV. Our board of directors ensures that these funds will grow in perpetuity and will continue to carry out the charitable objectives of the donors who established them.

Giving to the Community Foundation
Donors make the Community Foundation of the New River Valley and its services to the community possible and we, in turn, strive to meet the charitable interests of donors by providing a variety of ways to make restricted or unrestricted contributions. We provide financial management for over 150 endowed funds established by donors with a variety of interests. The Foundation awards grants and scholarships through these funds both through competitive application processes and/or at the request of donors. Individuals or groups of donors may establish an endowed fund at the level of $10,000 ($15,000 for scholarship funds). The Foundation assesses a modest fee of 1% to 1.5%, depending on fund type, for management of these restricted funds. Unrestricted funds help us to meet ongoing operating costs and respond quickly to emerging community needs.
**DESIGNATED FUNDS**

Donors who wish to support a specific agency or cause can establish a designated fund. If the original charity ceases to exist, becomes obsolete or is unable to perform its charitable purpose, the Community Foundation board of directors is able to redirect the funds to an organization providing similar services without the cost of expensive legal action. Further, many nonprofit organizations establish an endowment with us in order to grow assets to meet both current and future needs. This can provide a relatively constant source of annual income and help maintain their mission in perpetuity. It also frees the nonprofit to focus on what they do best in the community.

**Administrative Endowment Fund**
(Miles C. and Ruth C. Horton, Jr.) To support the mission of the Community Foundation of the New River Valley by supporting administrative expenses.

**Zeta Beta Chapter of Alpha Phi Omega Endowment Fund for Leadership, Friendship, and Service**
(Zeta Beta Chapter of Alpha Phi Omega) To support the mission of the Zeta Beta Chapter of Alpha Phi Omega.

**Don Michelsen Administrative Endowment**
(Barbara Michelsen) To provide annual funding to meet Community Foundation operational costs with a goal of self-sufficiency. In memory of Don Michelsen, founding board member for the CFNRV.

**Frank and Shirleigh Marvin Scholarship Fund for the Renaissance Music Academy**
(Renaissance Music Academy of Virginia) Supports the Renaissance Music Academy of Virginia.

**Friends of Pulaski County Library Fund**
(Friends of Pulaski County Library) To advance the mission of the Friends of Pulaski County Library to promote the interests of the Pulaski County Library System and to educate the members and the community about Library services.

**Free Clinic of the New River Valley, Inc.**
(Free Clinic of the New River Valley, Inc.) Supports the Free Clinic of the New River Valley.

**Friends of Claytor Lake, Inc. Endowment Fund**
(Friends of Claytor Lake, Inc.) To support the mission of the Friends of Claytor Lake.

**Jim and Janet Johnson Band Scholarship**
(Jim and Janet Johnson) Supports enhancing the musical skills and music appreciation of band students at Blacksburg High School.

**Lindsay B. West Administrative Endowment**
(Community Foundation Board of Directors in honor of Lindsay West) Supports the mission of the Community Foundation of the New River Valley.
The CFNRV has a variety of funds meeting the diverse charitable interests of our donors. While many of these funds are associated with a particular founding donor, any individual or group may donate to those funds listed below that meet their own philanthropic intent.

**Literacy Volunteers of America New River Valley Endowment Fund**

**Virle and Al Payne Mental Health Association Endowed Fund**
(Mental Health Association of the New River Valley) Supports Mental Health America of the New River Valley (formerly the Mental Health Association of the NRV).

**Montgomery County Christmas Store Endowment Fund** (Montgomery County Christmas Store Board of Directors) To provide support to the Montgomery County Christmas Store.

**Nancy and Thomas Murray Endowment for NRV CARES**
(Nancy and Tom Murray) Supports the mission of NRV CARES (formerly Prevent Child Abuse Now).

**New River Valley Family Shelter Fund**
(New River Valley Family Shelter) Supports the New River Valley Family Shelter.

**Pulaski County Library System Endowment**
(Pulaski County Library System) To provide support to the Pulaski County Library System.

**Roy and Vivian Davis Memorial Fund**
(James and Josephine Shotts) Provides support to Bladen County, North Carolina Library

**SEEDS Endowment Fund**
(SEEDS, Inc., Board of Directors) To provide support to SEEDS (Seek Education, Explore, Discover).

**Susan Garrison Memorial Fund**
(Lisa Barroso and Friends) To provide support to the Town of Blacksburg in Blacksburg, Virginia for its use in projects and/or initiatives that promote or support environmental awareness, sustainability, and/or community beautification.

**Town of Blacksburg Senior Center Endowment Fund**
(Bruce M. and Constance D. Anderson) Provides support to the Town of Blacksburg Senior Center.

**United Way of Montgomery, Radford and Floyd Endowment Fund**
(United Way of Montgomery, Radford and Floyd) Supports the United Way of Montgomery, Radford and Floyd.

**Valley Interfaith Child Care Center Fund**
(Anonymous) Provides support to Valley Interfaith Child Care Center.

**William J. Dawson, Jr. Memorial Administrative Endowment Fund**
(Evelyn Sandy Dawson) To support the ongoing work of the Community Foundation of the New River Valley.

**Women’s Resource Center Endowment Fund**
(Women’s Resource Center Board of Directors) Supports the Women’s Resource Center of Radford, Virginia.

**Young Life Kids to Camp Fund**
(Young Life of Virginia – NRV) Supports Young Life of Virginia.
**DONOR-ADVISED FUNDS**

Donor-advised funds are established by donors who wish to actively participate in the grantmaking process. Individuals who establish a donor-advised fund recommend charitable projects or organizations they wish to support and may provide support to multiple nonprofits throughout the year. Donor advisors are welcomed and encouraged to participate in the Foundation’s spring and fall competitive grant cycles by reviewing applications, participating in discussion of those applications with the Foundation’s Distribution Committee, and recommending projects for funding. They may also request that distributions be made from their funds outside of the competitive process. The Foundation’s board of directors must approve all grant distributions.

**Ann and H.W. Huff, Jr. Family Fund**  
(Ann and H.W. Huff, Jr.) Supports charitable work in Pulaski County that serves the poor, the needy and the less fortunate.

**Arts Fund of the CFNRV**  
(Chris Thompson) For supporting activities that promote the arts and for general charitable purposes.

**Beatrice S. Kalka Endowment Fund**  
(Beatrice S. Kalka) To provide support for the Women’s Resource Center and other charitable organizations in the NRV.

**Benjamin Eiss Memorial Fund**  
(Norman and Nancy Eiss) Supports school teachers of at-risk students in Montgomery County elementary schools. Coordinated with the public school system’s STAR grants.

**Cabell and Shirley Brand and SEEDS Student Fellowship and Mini-Grant Fund**  
(Cabell and Shirley Brand, and Mike Rosenzweig) To provide grants of fellowships to high school and college students on an annual or more frequent basis. The fellowships will be designed to encourage and facilitate study, research and development of solutions to social and environmental issues such as recycling, education, hunger, land use, homelessness, biodiversity, and health care in Southwest Virginia, including but not limited to VA Vital Signs Region. Eligible recipients from 18-30 years of age.

**Chachra Family Cultural Fund**  
(Vinod and Ranjana Chachra) To promote understanding of the culture of India, by supporting cultural activities such as workshops, readings, movies, festivals, concerts, fireworks and dance and for general charitable purposes.
Children’s Shelter Home Endowment Fund
(Children’s Shelter Home Board) Supports charities that assist children in need.

Chris Thompson Family Charitable Fund
(Chris Thompson) Supports general charitable purposes in the New River Valley.

Chris Thompson Family Endowment
(Chris Thompson) Supports general charitable purposes in the New River Valley.

Community Service Fund
(James and Josephine Shotts) Supports general charitable activities in the New River Valley.

Cottingham-Stuart Community Fund
(Bob and Emily Stuart) Supports general charitable purposes or the YMCA at Virginia Tech.

Daniel C. and Joanne L. Bell Endowment Fund
(Daniel C. and Joanne L. Bell) Supports charitable organizations that are engaged in hospice care.

Dianna Pickering Memorial Garden Fund
(Timothy and Dianna Pickering) Supports the development of interpretative botanical sites open and accessible to the general public such as those on the grounds of Smithfield Plantation, and for general charitable purposes.

Diana, Princess of Wales Memorial Fund
(Margot Sebba) Supports NRV public charities that assist AIDS victims and their families; children in need; those in need of hospice care; and the homeless.

Early Childhood Education Teachers Fund
(David, Marilyn and Mark Hutchins) Supports professional development and continued strengthening of NRV early childhood education teachers.

Ellen Moore Memorial Fund
(The Rotary Club of Montgomery County) Supports general charitable purposes.

Endowment for Floyd County
(Residents of Floyd County) Supports NRV charities with a focus on Floyd County.

Endowment for Giles County
(Residents of Giles County) Supports nonprofit work in Giles County.

Fritz and Emma Spengler Loving Memorial Fund
(Manfred L. Spengler) To support Young Life of Virginia exclusively for camp scholarship purposes of Young Life of the NRV; specifically for youngsters residing in Montgomery County and Giles County.

George R. and Mildred H. Smith Family Fund
(George R. and Mildred H. Smith) Supports general charitable purposes in the NRV.

Gerus Bleszner Fund
(Steve Gerus and Rosemary Bleszner) Promotes innovative classroom practices in Montgomery County elementary schools. Coordinated with the public school system’s STAR grants.

Ghia Borg Memorial Fund
(Anonymous) Supports general charitable purposes.
Donor - Advised Funds Continued

Ghia Borg Memorial Health Care Fund
(Anonymous) Supports health care needs of the poor, the needy and the less fortunate and for general charitable purposes.

Hawk’s Ridge Fund
(Donna E. Douglas) To provide support to the Women’s Resource Center of the NRV, SEEDS and the New River Land Trust to support their missions.

Hazelton Family Fund

HMM Miami High School Scholarship Fund
(Anonymous) To provide scholarships for graduated Miami (AZ) High School students pursuing higher education at a major Arizona college or university.

HMM Poverty Assistance Fund
(Anonymous) To provide support for programs addressing problems of poverty.

Homer T. and Beverly A. Hurst Family Endowed Fund
(Homer T. and Beverly A. Hurst) Supports general charitable purposes including scholarships.

Hulannie A. Jenkins and Kimberlyn Atherton-Jenkins Family Fund
(Hulannie A. Jenkins and Kimberlyn Atherton-Jenkins) Supports general charitable purposes.

JJ Fund
(Anonymous) Supports scholarships for the needy in the NRV and art supplies for classroom needs.

Jackson S. Copenhaver Fund
(Jackson S. Copenhaver) Supports general charitable purposes.

Jackson S. Copenhaver Legacy Fund
(Jackson S. Copenhaver) Supports general charitable purposes.

Jacobs Family Fund
(Steven E. and Catherine E. Jacobs) Supports charitable organizations and programs for young children and families in need.

Jane Brugh Layman Charitable Fund
(John W. Layman) Supports benevolences such as the Free Clinic, Interfaith Food Pantry and Habitat for Humanity; and for cultural activities.

Jennifer Fund of the New River Valley
(Steve and Ginny Marshall) To support charitable work that provides assistance to NRV pediatric cancer patients and their families or for other pediatric medical needs.

Joann and J.B. Sutphin Fund
(Joann and J.B. Sutphin) Supports general charitable purposes.

Kammerer Family Fund
(Janet Kammerer Cross, Leigh Kammerer, and Susan Kammerer Morikawa) Supports general charitable purposes.

Katherine M. and William H. Sanders Family Fund
(Bill and Kathy Sanders) To promote education, intellectual development, and social engagement among children and young people with particular emphasis on the arts; and for general charitable purposes.
Kennedy Family Fund
(Anonymous) Supports NRV and US agencies that are engaged in Christian mission efforts locally, nationally, and internationally; and for general charitable purposes.

Kolla-Landwehr Fund
(The Kolla-Landwehr Foundation) Supports general charitable purposes.

Litschert Family Fund
(Janice Litschert) Supports general charitable activities, the environment, and education in the NRV.

Margaret and Samuel F. Tollison Family Fund
(Margaret and Samuel F. Tollison) Supports general charitable purposes.

Mary E. Sanders Family Fund
(Mary E. Sanders) To promote education, intellectual development, social awareness and civic responsibility among young people, especially those from circumstances with no previous history of college education; and for general charitable purposes.

Mary P. Risacher Memorial Fund
(Bill and Mary Lee Hendricks, Anthony Equale) Supports general charitable purposes.

Miller Family Fund
(Robert K. and Susan Miller) Supports general charitable purposes.

Montgomery County Educational Foundation Endowment
(Montgomery County Educational Foundation) To provide support to Montgomery County Public Schools in Montgomery County, Virginia to enable students, teachers and administrators to discover, advance and enhance educational opportunities; and for general charitable purposes.

Nelle Oakey Ryan Gardner Fund
(Rebecca Ryan Dunkenberger) Supports general charitable purposes.

New Generation Fund for Local Government
(Steven Critchfield): To provide support for internships with local governments; scholarships for individuals participating in certificate or degree programs in local government management; organizations promoting innovation in local government management; and for general charitable purposes.

New River Valley Fund for Animals
(Chris Thompson) Supports charitable organizations or agencies in the NRV for companion animal welfare programs and for general charitable purposes.

NRV Dental Benevolence Fund
(Joe J. and Margaret M. Thompson) For dental care to the poor and less fortunate; and for general charitable purposes.

North Family Fund
(Mary Hayne North) Supports charitable organizations that help single, head-of-household families – especially those of Hispanic origin – in need.
Donor-Advised Funds Continued

**Piscura Family Endowed Fund**  
(Bob and Debbie Piscura) Supports qualified charitable organizations in the NRV and elsewhere that are engaged in protecting the environment, education, gun control, and/or general charitable purposes.

**Plenty! Local Fund**  
(McCabe Coolidge and Karen Day) Supports grassroots, community-based initiatives that promote neighbors of all ages working side-by-side to grow and share local food; and for general charitable purposes.

**Pulaski County Library System Fund**  
(Pulaski Library System) Supports the Pulaski Library System.

**Ray E. and Mary B. Epperly Family Fund**  
(Ray E. and Mary B. Epperly) Provides scholarships for students of Eastern Montgomery High School with average grades and, secondarily, for general charitable purposes.

**Recognition Research Foundation**  
(Recognition Research, Inc.) Supports general charitable purposes.

**Reserve Fund of the CFNRV**  
(CFNRV Board of Directors) A cash flow reserve for foundation operations.

**Robert and Emily Stuart Grassroots Leadership Development Fund**  
(Robert C. and Emily Stuart) Supports grassroots leadership development in the New River Valley.

**Robert E. and Nadine J. Newcomb Memorial Fund - The Parenting Skills Fund**  
(Nadine J. Newcomb) Supports charities that teach parenting skills, especially to disadvantaged parents of pre-school aged children.

**Robert L. Nicholson Family Fund of Radford**  
(Robert L. Nicholson, III) To enhance the well-being and improve the quality of life of children in Radford and the neighboring counties of Montgomery, Pulaski, Floyd, and Giles. Grants from the fund may be made in support of social, ethical, educational, recreational, and health programs, projects, or individual causes, or to support those simple pleasures that bring comfort, security, joy, and smiles to children; and for general charitable purposes.

**Rosina and Dean Carter Fund for the Visual Arts**  
(Rosina and Dean Carter) Supports charitable organizations that engage in, educate or promote the field of visual arts as well as general charitable activities.

**Shuler Family Reading Fund**  
(James M. and Margaret F. Shuler) To support New River Valley charitable organizations that provide literacy services; and for general charitable purposes.

**Smart Beginnings NRV Charitable Fund**  
(Smart Beginnings NRV Board of Directors) To improve kindergarten readiness and early educational success by supporting quality educational and developmental opportunities in the New River Valley for children and their families, prenatally through early elementary school; and for general charitable purposes.

**Stoop Fund**  
(Ellen Ryan) Supports general charitable purposes.

**Talbot Family Fund**  
(Mary Jane Talbot) Supports general charitable purposes with awards to qualified charitable organizations such as the Free Clinic of the New River Valley; the Interfaith Food Pantry located at Blacksburg Baptist Church; the Community Foundation of the New River Valley; and the Montgomery County Christmas Store.
Todd Family Fund
(Mark E. and Cynthia Todd) Supports qualified charitable organizations and agencies including faith-based organizations in Grayson County and the City of Galax, Virginia; and the New River Valley for general charitable purposes.

Vernon L. and Lois B. Baldwin Memorial 'Town and Gown' Award Fund
(Anonymous) Supports organizations that make awards to and otherwise honor those individuals who have been of long service to both Virginia Tech and the Blacksburg community.

Virle and Al Payne Family Fund
(Al and Virle Payne) Supports general charitable purposes.

Warren Lloyd Holtzman Seed Grants Fund
(Warren Lloyd Holtzman) To provide scholarships and for general charitable purposes.

Warren Lloyd Holtzman Freedom Scholarship Fund
(Warren Lloyd Holtzman) To offer opportunity and recognition, to encourage innovation and to acknowledge distinction by providing scholarships to deserving high school students to pursue higher education.

Warren Lloyd Holtzman Merit Grant Fund
(Warren Lloyd Holtzman) To provide seed grants encouraging, supporting and recognizing innovation, research and upward mobility in the areas of small business development, human potential advancement, nurturing grassroots community-based programs and expansion of free market economy of knowledge and expertise; and general charitable purposes.

Wellness Fund
(John and Elizabeth Bush) To promote wellness in the NRV.

Winters Family Endowment
(Gene and Ann Winters) Provides annual funding to the Intellectual Disabilities Agency of the New River Valley (aka Leisure Directions) and/or provides funding for the personal and educational needs of persons with intellectual disabilities.

Worthington-Dolloff Cancer Treatment Assistance Fund
(Andy Dolloff) Supports cancer treatment for needy patients in the NRV.

Young Women’s Life Experiences Fund
(Anonymous) Supports charities that help young girls and women under the age of twenty that need financial assistance to participate in life experiences that are conducted, sponsored, or associated with a charitable organization or agency.

Youngs Family International Peace Garden Fund
(Bob and Esther Youngs) Supports the upkeep of the International Peace Garden, located on the campus of Virginia Tech or other international peace projects and general charitable purposes.

Youth Awareness Fund
(Mathew and Christina Mathai) Supports projects that inform the community about emerging issues with respect to school age children and/or for support of after-school activities and programs for children.
Unrestricted funds are not specifically designated for use by a particular agency, cause, or area of interest. Our board of directors oversees the use of these funds, setting priorities for their use and determining how funds will be allocated to support the charitable needs of our community. Unrestricted funds give us the ability to respond to pressing and often changing needs in the community and support our ongoing operations.
Giving circles are a unique set of donor advised funds established by a group of individuals who choose to pool their resources for a particular charitable purpose and to actively participate in the grantmaking process.

Arts Alliance Endowment Fund (ArtStart Giving Circle): To support local arts organizations and individual artists (through a sponsoring organization) in support of arts projects and/or specific operational needs related to the arts through grants to qualified charitable organizations or agencies in the New River Valley; and for general charitable purposes.

Eclectic Oenophiles Endowment Fund (Eclectic Oenophiles Giving Circle): To provide support to one or more qualified, local charitable organizations focused on improving the quality of life for the citizens of the New River Valley.

Feisty Floyd Filanthropists (FFF Giving Circle) To provide support through one or more annual grants to qualified charitable organizations serving Floyd County; and for general charitable purposes.

New Mountain Climbers Fund (NMC Giving Circle) Supports charitable organizations serving Montgomery County for general charitable purposes including scholarships.

YP Gives (Young Professionals Giving Circle): To support general charitable purposes in the New River Valley.

Information about the CFNRV’s sixth giving circle, the NRV Change Network, may be found with funds currently under development on page 19.

photo © Andy Morikawa
**Endowed Field of Interest Funds**

An endowed field of interest fund allows donors to target their gifts to address needs in an important and specific area of community life such as the arts, hunger relief, conservation, or animal welfare. You identify your personal interest area when making your gift; our board awards grants to community organizations and programs that are making an impact in the area you select. Your gift stays flexible enough to meet community needs in your interest area over time.

**4-17 Fund**
(The Robert and Debbie Piscura Family of Draper, VA)
To support charitable work for the care and support of the New River Valley community spirit that arose to meet the tragic shootings at VT on April 16, 2007.

**Andy and Susan Morikawa Capacity Building Fund**
(Community Foundation Board of Directors): To provide grants to charitable organizations or agencies serving the New River Valley for programs that build their capacity to meet the critical needs of the community in a manner that is sustainable; and for general charitable purposes.

**David and Lillian Francis Charitable Endowment**
(StellarOne, Trustee of the David Francis Living Trust) Supports New River Valley charitable organizations and agencies that serve the needs of alcoholics and their families, including the education of their children.

**General Endowment Fund**
Supports all foundation fields of interest at the discretion of the foundation’s Board of Directors.

**Loving Care Fund**
(Anonymous) To benefit children and families and to support the Community Foundation’s operations.

**Luba Fabrycky Memorial Endowment Fund**
(Wolter Fabrycky) For general charitable purposes including but not limited to programs and activities for the education of children with emphasis on children of disadvantaged families.

**Shelor Family Foundation Fund**
(The Estate of Nola S. Albert) Supports the mission of the Shelor Family Foundation.

**Stadium Woods Endowment Fund**
(Friends of Stadium Woods) Supports educational, recreational, and research activities in Stadium Woods, a rare old growth predominantly white oak urban forest located in Blacksburg, Virginia; and supports educational, recreational, research and preservation activities related to forestland in the Commonwealth of Virginia; and for general charitable purposes.

**Virgil Speaks Fund**
(Suzi Gablik) For general charitable purposes such as “What’s on Stage”, a program at Harding Avenue Elementary School, a program for disadvantaged students, The Lyric Theatre, a not-for-profit arts and motion picture venue in Blacksburg, VA, the Community Foundation of the New River Valley, a not-for-profit philanthropic organization serving Virginia’s New River Valley and Beans and Rice, a not-for-profit organization in Radford, Virginia that builds assets and develops capacities in low and moderate income families through economic and educational programs.
Donors with funds under development are making contributions to meet the $10,000 endowment threshold and/or working with the CFNRV to refine the charitable intent of their fund.

Bohlin Family Fund  
(Richard and Bette Bohlin) Supports general charitable purposes.

Cosby Scholarship Fund  
(John Cosby) Provides scholarships to graduating students from Floyd County High School.

Lee Society Endowment  
(Anonymous) Supports general charitable purposes.

Lunch Pail Defense Scholarship Fund  
(Lunch Pail Defense Foundation) Provides scholarships to New River Valley high school seniors. Selection criteria shall include demonstrated ability and strong commitment to better themselves by continuing their education. Academic achievement sufficient to gain admission to any trade school college or university is required. A first award to an applicant shall consider demonstrated financial need and the likelihood that an award will be decisive for the applicant’s decision to continue the applicant’s formal education after high school.

NRV Change Network Fund  
(NRV Change Giving Circle) Supports general charitable purposes.

Skip Bishop Scholarship Fund  
(Sandra Bishop Smith, Martha Bass Smith and Michael Edward Bishop) For scholarships for graduating athletes from Floyd County High School to attend any college or university. Selection criteria include documented financial need; a minimum grade point average of 3.0 and, participation in any organized high school sport.

Bill Ford Memorial Scholarship Fund  
(The Family of Bill Ford) To provide scholarships to students from Eastern Montgomery High School in Shawsville, Virginia and/or students who played basketball with the Virginia Warriors, an AAU organization serving youth in the Roanoke Valley; who are pursuing a post-secondary degree at any two or four-year college or university, trade or technical school.

Dennis Stauffer Memorial Scholarship Fund  
(Dean and Bennie Stauffer) To provide scholarships to graduated Blacksburg High School students active in the high school marching band, flag corps or symphonic band to attend any two or four-year college, university, trade or technical school.

Kiser Orthodontics Scholarship Fund  
(M. Kent Kiser) To provide scholarships to students from the counties of Floyd, Giles, Montgomery, Pulaski, Tazewell, Wythe and Bland, Virginia; the counties of Mercer and McDowell, West Virginia; and the City of Radford, Virginia, pursuing a post-secondary degree at any two or four-year college or university, or vocational school.

Lambda Horizon Scholarship Fund  
(LGBT Caucus at Virginia Tech) To provide scholarships to students who have made contributions to the lesbian, gay, bisexual, and transgender (LGBT) community through leadership, service, volunteering and/or research.

Muffo Family Scholarship Fund  
(John and Sue Muffo) To provide scholarships to graduated high school students or other, nontraditional students residing in the New River Valley (the Counties of Montgomery, Floyd, Pulaski, and Giles, and the City of Radford, Virginia) to attend any two or four-year college, university, trade or technical school.

Radford Child Development Inc. Fund  
(Radford Child Development Inc.) To support the mission of Radford Child Development Inc. to develop and support an excellent, nationally accredited child development program in Radford, Virginia that embodies the best practices of early childhood care and education.
**SCHOLARSHIP FUNDS**

The creation of a scholarship fund is attractive to many donors and can be structured to benefit students at any education level or for a specific institution. Scholarship winners are chosen by the Scholarship Selection Committee of the CFNRV. Our staff will handle the necessary paperwork and will ensure that scholarships are distributed in an equitable manner. The Community Foundation’s Scholarship Committee participates actively in all aspects of the scholarship program, including outreach, mentoring, scholarship review, and fundraising.

**A. Phillip Meadows Memorial Scholarship Fund**  
(Dreama and Logan Meadows) Provides scholarships for undergraduate work at a college or university to high school students graduating from a NRV high school or Hinton High School, WV.

**Adrienne Marie Rhudy Memorial Scholarship Fund**  
(Dan and Ann Rhudy) To provide a scholarship to a 2 or 4-year college or university for students attending NRV high schools. Selection criteria for scholarship recipients shall include the demonstrated ability to overcome adversity and to be strengthened by the experience and a minimum grade point average of 2.5.

**Allan and Marie Mandelstamm Fund**  
(Allan and Marie Mandelstamm) The Allan Mandelstamm Scholarship Fund provides scholarships to NRV high school graduates or students with a GED who show financial need and earn at least a 2.5 on a 4.0 scale. The Marie Mandelstamm Scholarship Fund provides scholarships for Blacksburg, Christiansburg, Eastmont or Radford students pursuing college degrees in the sciences. Students must demonstrate a 3.0 GPA and financial need.

**Auxiliary of Radford Community Hospital/CNRVMC Scholarship Fund**  
(Auxiliary of Radford Community Hospital/CNRVMC) Scholarships to pursue a career in nursing (registered nurse, licensed practical nurse, or certified nursing assistant) or in a related health profession such as but not limited to radiology technician, laboratory technician, respiratory therapist, or any health profession providing hands-on patient care.

**Casey Jones Memorial Scholarship Fund**  
(Pat Jones and Family) Provides scholarships to graduated high school students from Blacksburg High School pursuing a degree in physical education or a related health science.

**Diana Love Legacy Instrumental Music Scholarship Fund**  
(James F. Johnson and Janet M. Johnson, James M. Shuler and Margaret F. Shuler, Paula Wilder) To provide scholarships to graduated Blacksburg High School students pursuing a career in instrumental music.

**Domermuth Scholarship Fund**  
(Dorothy Domermuth) To provide scholarships to graduated high school students or other, nontraditional students from Giles County, Virginia to attend any two or four-year college, university, trade or technical school.

**Eric E. Sutphin Memorial Scholarship for Children of NRV Law Enforcement Officers**  
(Tamara Sutphin) For scholarships for students who have a parent or guardian who is a law enforcement officer serving in the NRV with preference given to Montgomery County to attend any college, university or accredited vocational or technical program.

**Evelyn Rutrough Memorial Scholarship Fund**  
(Virginia Rebekah Lodge #77) To provide scholarships to graduating high school students from Floyd County to pursue studies in teacher education or nursing.
James E. and Kate H. Board Scholarship Fund
(The Estate of James E. and Kate H. Board)
To provide scholarships to graduates of Check Elementary School and Floyd County High School to attend any two or four-year college or university.

Jim Gwazdauskas Memorial Scholarship Fund
(Frank Gwazdauskas) To provide scholarships to graduating high school students on the Blacksburg High School men’s soccer team displaying integrity of character, initiative and leadership.

Juanita Shelor Hall Memorial Scholarship Fund
(George and Lois Hall) To provide scholarships for Auburn High School graduates who are pursuing a higher education in business or education. If no students apply from Auburn High School, students from throughout the NRV will be considered.

Larry Turman Memorial Scholarship Fund
(Charles Turman and Thornton Turman) To provide scholarships to graduating high school students from Floyd County High School to attend any two or four-year college, university, trade or technical school.

Marcus Allen Ford Memorial Scholarship Fund
(Waverly and Donna Ford) To provide scholarships to graduating high school students from Christiansburg High School to attend any two or four-year college or university in the Commonwealth of Virginia. Successful applicants exemplify the qualities that defined Marcus Ford including love and family; a friend to all; exceptional academic abilities; outstanding leadership; and good sportsmanship in the home, at school, and on the playing field.

Mary Ann King Peters Memorial Scholarship Fund
(Karen Hale and Leesa Meador) To provide scholarships to graduating high school students on the Floyd County High School women’s basketball team demonstrating integrity of character, initiative, leadership, good sportsmanship, being a team player, and love of basketball.

Plummer Scholarship Fund
(Mr. and Mrs. William Plummer) To provide scholarships to graduating high school students from Grayson County High School located in Grayson County Virginia and Galax City High School located in Galax, Virginia. Selection criteria for scholarship recipients include documented financial need; minimum grade point average of 3.0 to 4.0 and good moral character.

T. Scott Eaton Scholarship Fund
(John and Peggy Eaton) Provides scholarships to graduating high school students that pursue post-high school studies in the theater or fine arts. The scholarships shall be awarded to students with average grades who graduate from public schools located in the New River Valley.

Terry Helms Memorial Scholarship Fund
(The Family of Terry Helms) To provide scholarships to students from Blacksburg High School pursuing a post-secondary degree at any two or four-year college or university in math or a related field such as but not limited to statistics, engineering, or math education.

Virginia Tech Faculty Women’s Club Scholarship Fund
(Virginia Tech Faculty Women’s Club) Provides scholarships to rising junior and senior class women at Virginia Tech who have demonstrated excellence in academics and service.

Wang Family Fund
(The Family of June Liang Wang) To provide scholarships to graduated high school students from Blacksburg High School who demonstrate the qualities that June Liang Wang encouraged and instilled in her students including scholastic achievement, community involvement, leadership and global awareness.

W.F. Teel Scholarship Fund
(W.F. Teel) To provide scholarships to graduated students from Auburn High School to attend any two or four-year college, university, trade or technical school.

Wings Fund
(David and Marilyn Hutchins) To provide scholarships for New River Valley high school graduates and provide support for the development of the CFNRV scholarship program.

Woodrow and Elma Turman Scholarship Fund
(Anonymous) For scholarships for graduating students from Floyd County High School to attend any trade or technical school college or university. Selection criteria include demonstrated ability and commitment to better themselves by continuing education and documented financial need.
Our Grant Programs

The Foundation awarded over $260,000 in grants in 2013 supporting educational programs in our local schools, hunger relief agencies, arts and culture, and more. The 2013 Norman and Nancy Eiss Community Impact Grant, a $10,000 award, was given to Habitat for Humanity of the NRV’s Critical Home Repair Program. The program uses Habitat’s extensive network of volunteers and relationships with building professionals to help homeowners access the expertise, financing and labor needed for critical repairs.

In addition to awarding funds through our own competitive grant programs, we also distribute grants at the request of fund holders with donor advised funds. These funds allow donors to request that their money be directed to a particular charitable agency or program at anytime throughout the year. The Foundation ensures that the agency or program meets our basic eligibility requirements and our mission. The Montgomery County Educational Foundation, for example, uses this process to distribute grant awards to local schools in the fall and spring based on its own grant application process.

Total Funds Awarded in 2013
$299,953

2013 Grants
$261,417

2013 Scholarships
$38,536

Total Gifts to Restricted Funds in 2013
$560,388

2013 Investment Return
19%

Total Number of Funds Managed by the CFNRV
152

Current Assets
$8.6 million

“I think of the CFNRV as a series of strong abutments holding up the bridge that carries the haves and the have-nots back and forth across our beautiful New River Valley. I am grateful for it.”

Ann Goette
The Giles Fund

grants by region

grants by field of interest
October 2013 marked the beginning of the Foundation’s 20th year of service to our region. We were pleased last year to celebrate several achievements that demonstrate how far our foundation has come in that time. Most notably, the Foundation was reconfirmed in compliance with the Council on Foundation’s National Standards for Community Foundations, a prestigious designation that indicates excellence in our field. In addition, the Foundation’s assets topped $8.6 million and our total grant-making since 1997 has reached $3 million.

Our 20th year provides the opportunity for the Foundation to grow in new ways that honor our commitment to grassroots philanthropy while continuing to grow our endowment to meet community needs. Our signature anniversary initiative, GiveBigNRV, demonstrates our strong track record of working with the nonprofit community and our commitment to encouraging charitable giving at any level. GiveBigNRV is a central community website that allows donors to give to their favorite cause or organization, including any of the Foundation’s endowed funds as well as over 60 different nonprofit programs and organizations. Powered by Blacksburg-based software company Click & Pledge, the site is also the portal for the region’s annual GiveBigNRV Giving Day held in April to focus attention on the critical importance of charitable giving. Please visit cfnrv.givebig.org to explore the site.

Finally, as part of our commitment to the goals and strategies outlined in the NRV Livability Initiative report, the Foundation has created four new 20th Anniversary Future Funds, based on the four overarching themes of the initiative: Enhancing Living and Working in the NRV, Improving Community Health and Well-Being, Preserving the NRV’s Heritage and Culture, and Strengthening Business and Educating our Workforce. Over the next several years, the Foundation will be building these endowments with the help of private donors and grants. We look forward to using these funds to help address our region’s current and emerging challenges.

The CFNRV relies on the generosity of over 500 donors annually to support our grant and scholarship awards, programs and operations. Donors help us distribute grants and scholarships by creating endowed funds that make both an immediate impact and build a legacy of support for generations to come. Donors also make unrestricted gifts to the CFNRV to support our overall operations including our professional staff, state-of-the-art accounting software, and materials to ensure dependable and responsible financial management. Unrestricted gifts also make it possible for the CFNRV to offer its workshops and programs free of charge, allowing countless organizations the opportunity for valuable professional development and networking opportunities.
"The CFNRV does an outstanding job of financing projects through grant awards to area organizations. The staff is friendly and helpful. Through the grant writing process, their help was invaluable."

Rene Cox 
Giles Youth Adult Partnership

The CFNRV does an outstanding job of financing projects through grant awards to area organizations. The staff is friendly and helpful. Through the grant writing process, their help was invaluable.

Kevin Byrd, Executive Director of the NRV Planning District Commission, Jessica Wirgau and Carol Davis, former Outreach Coordinator for the NRV Livability Initiative continue to be closely involved in implementing the Initiative’s three-year plan for our region.

PROGRAMS AND PARTNERSHIPS

Hundreds of nonprofit leaders, donors and friends participated in 30 different programs in 2013, including two new events: Money Matters and First Fridays at the Foundation. Money Matters features talks by the Foundation’s own financial managers on issues of financial and estate planning. First Fridays gives guests a relaxed, informal opportunity to learn more about the Foundation and our grantees. These programs, together with the Third Thursday Society, were made possible in 2013 with generous support from JSW Financial, National Bank and StellarOne, now Union First Market Bank.

The Foundation has played a central role since 2011 in the NRV Livability Initiative, a three-year planning process that engaged thousands of citizens in envisioning our region’s next twenty years. The initiative wrapped up its planning phase in early 2014 and is now focused on engaging individuals, businesses, governments and nonprofits in implementing the 18 goals outlined in the final report. In late 2013, the Foundation announced an innovative partnership with the New River Valley Planning District Commission to move toward implementation of the initiative. Together with the NRV PDC, the Foundation will provide leadership to draw people together around pressing needs, to develop solutions based on the report’s goals and strategies, and to build financial and human resources to implement those solutions. Already, programs like the Aging in Place workshops held in 2013 or the 2014 Solarize Blacksburg campaign are taking ideas from the NRV Livability Initiative to build a better community now and for the future.
Our Scholarship Program

In 2013, the Foundation awarded $38,436.36 to 40 young people, each with an impressive record of academic achievement and community involvement. Students and their families, together with donors and Foundation leaders, gathered at our Annual Scholarship Breakfast in May 2013 to celebrate these awards.

We also continue to see significant growth in our scholarship program with twelve new scholarship funds established in 2013 alone. The Foundation now manages 32 different scholarship funds and will award over $50,000 from those funds in 2014.
The Community Foundation issues a request for proposals twice a year, typically in January and June, for grants to support projects that enhance the quality of life in the New River Valley. A panel of Community Foundation board members, community advisors and donor advisors reviews applications and grants are awarded in May and December.

The CFNRV funds a variety of projects and provides ongoing operating support. The typical grant award ranges from $500 to $2,000, so the review panel looks for ways that these small awards can make a significant impact.

If your organization would like to be added to the mailing list to receive a Request for Proposals (RFP), please email cfnrv@cfnrv.org or call 540.381.8999. The RFP is available for download from the CFNRV website at www.cfnrv.org.
Apple Ridge Farm
$1,000 for the Academic Summer Camp Program from the Cabell and Shirley Brand & SEEDS Student Fellowship Fund and the Luba Fabrycky Memorial Endowment.

Beans and Rice, Inc.
$2,000 for the Meadowview Community Learning Center Direct Assistance Program from the Virgil Speaks Fund and the Ann and H.W. Huff, Jr. Family Fund.

Bethany Hall
$680 for Breaking the Cycle...Family Education about Addiction from the David and Lillian Francis Charitable Fund.

Blacksburg High School Art Department
$500 for Frame of Reference from the Arts Alliance Endowment Fund.

Blacksburg High School Horticulture Club
$400 for the Cranwell International Center Peace Garden from the Youngs Family International Peace Garden Fund.

Boys and Girls Clubs of Southwest Virginia
$1,000 for the Torch Club from the Luba Fabrycky Memorial Endowment and the Stoop Fund.

Brain Injury Services of Southwest Virginia
$750 for Bicycle Helmets for the Prevention of Brain Injuries from the Ghia Borg Memorial Fund, the Miller Family Fund and the Margaret and Samuel F. Tollison Family Fund.

Camp Timber Ridge
$350 for the Happy Trails Program from the Young Women’s Life Experiences Fund.

Camp Timber Ridge
$1,000 for 2013 Camp Timber Ridge Scholarships from the Luba Fabrycky Memorial Endowment and the Nicholson Family Fund.

Emergency Needs Task Force of Pulaski County
$2,000 for the Emergency Needs Task Force of Pulaski County from the Ann and H.W. Huff, Jr. Family Fund.

Feeding America Southwest Virginia
$3,000 for Feeding the Hungry in the NRV from the Ghia Borg Memorial Fund and the General Endowment Fund.

First Christian Church
$700 for the Helping Hands Narrows Backpack Food Ministry from the Endowment for Giles County.

First Christian Church
$1,000 for the First Christian Church Preschool Program from the Endowment for Giles County.

Free Clinic of NRV Family Dental Clinic
$1,907 for Providing the New River Valley’s Vulnerable Families with Quality Dental Care from the Ghia Borg Memorial Health Care Fund and Ghia Borg Memorial Fund.

Friends of the Farmers Market
$500 for MarketKids from the Gerus Blieszner Fund.

Giles County Christian Service Mission
$1,500 for the Mission Emergency Assistance Program from the Endowment for Giles County.

Giles County Historical Society
$400 for Yes, Virginia, There is Real History in Giles County from the Endowment for Giles County.

Harding Avenue Elementary
$1,010 for What’s On Stage? from the Benjamin Eiss Memorial Fund, the Kathy and Bill Sanders Family Fund and the Virgil Speaks Fund.

Hensel Eckman YMCA
$1,000 for the Hensel Eckman YMCA Senior Membership Assistance Grant Program from the Ann and H.W. Huff, Jr. Family Fund.

Holy Family Catholic Church Justice and Peace Committee
$1,000 for Infant and Child Care Items from the Endowment for Giles County and the Miller Family Fund.

Intellectual Disabilities Agency of the New River Valley
$1,000 for Client Transportation Services from the Hulannie A. and Kimberlyn Atherton-Jenkins Fund and the General Endowment Fund.

Mental Health Association of the NRV
$860 for Parenting Through Separation and Divorce from the Newcomb Parenting Skills Fund.

Montgomery Museum and Lewis Miller Regional Art Center
$1,040 for the Lewis Miller Children’s Coloring Book from the Shuler Family Reading Fund, the Luba Fabrycky Memorial Endowment, the Margaret and Samuel F. Tollison Family Fund, the Jackson S. Copenhaver Fund and the Mary Risacher Memorial Fund.

Mountain View Humane
$2,000 for the Prevent Another Litter Subsidy (PALS) Pulaski Program from the Ann and H.W. Huff, Jr. Family Fund and the NRV Fund for Animals.

Mt. Olivet UMC Newport
$1,000 for the Newport Cares Backpack Program from the Endowment for Giles County.
New River Valley Community Services, Giles Youth/Adult Partnership
$500 for the Billboard Art Contest from the Arts Alliance Endowment Fund.

New River Valley Community Services, Giles Youth/Adult Partnership
$500 for Preschool Books from the Smart Beginnings NRV Charitable Endowment.

New River Community Action – CHIP
$1,000 for the CHIP Community Baby Shop of Pulaski from the Ann and H.W. Huff, Jr. Family Fund.

New River Community Action - To Our House
$1,000 for To Our House from the Homer T. and Beverly A. Hurst Family Endowed Fund.

New River Community Action - Virginia CARES
$1,000 for Client Transportation Services from the David and Lillian Francis Charitable Fund, the Hulannie A. and Kimberlyn Atherton-Jenkins Fund and the Mary Risacher Memorial Fund.

NRV Agency on Aging
$1,000 for the Volunteer Respite Program from the Jane Brugh Layman Charitable Fund and the Wellness Fund.

NRV Friends of the Roanoke Symphony
$500 for SMILES Concerts from the Arts Alliance Endowment Fund.

Brain Injury Services of Southwest Virginia received a $750 grant in spring 2013 to provide bicycle helmets to children.
Pulaski County Humane Society
$1,210 for Low Cost Spay/Neuter/Vaccination and Feral Cat Clinics from the Ann and H.W. Huff, Jr. Family Fund.

Radford Public Library
$600 for Using Personal Technology with Library Services from the Hazelton Family Fund.

SEEDS
$485 for the SEEDlings Nature Camp from the Hawks Ridge Fund.

Valley Interfaith Child Care Center
$440 for the Back to Necessities Program from the Early Childhood Education Teachers Fund.

Valley Interfaith Child Care Center
$800 for Craft Supplies and Manipulatives from the Arts Alliance Endowment Fund.

Virginia Cooperative Extension – Financial, Floyd
$618.18 for the VCE Master Financial Education Program-Floyd from the Warren Lloyd Holtzman Merit Grant.

Virginia Cooperative Extension – Financial, Montgomery
$618.18 for the VCE Master Financial Education Program-Montgomery from the Warren Lloyd Holtzman Merit Grant.

Virginia Cooperative Extension - Giles County 4-H
$1,000 for the Giles County 4-H Outdoor Adventure Day Camp from the Endowment for Giles County.

Virginia Cooperative Extension – Pulaski
$3,000 for Be Healthy- Be Active from the Endowment for Giles County and the Ann and H.W. Huff, Jr. Family Fund.

Virginia Tech Upward Bound
$700 for the Summer Science FUN Program from the Luba Fabrycky Memorial Endowment and the Young Women’s Life Experiences Fund.

Warm Hearth Foundation
$2,150 for Micah’s Soup for Seniors from the Ghia Borg Memorial Fund, the Hulannie A. and Kimberlyn Atherton-Jenkins Fund and the Plenty! Local Fund.

YMCA at Virginia Tech
$500 for the International Peace Garden from the Youngs Family International Peace Garden Fund.

The Newport Community Action Committee received a $2,000 grant in the fall of 2013 to open the Newport Village Library and Museum.
fall grants

American Red Cross
$2,500 for the Services to the Armed Forces (SAF) Program from the Ghia Borg Memorial Fund and Homer T. and Beverly A. Hurst Family Fund.

Beans and Rice, Inc
$2,000 for The Building Local Food Security Grant from the Ann and H.W. Huff, Jr. Family Fund.

Bethany Hall
$2,000 for the Women with Children Residential Treatment Program from the Homer T. and Beverly A. Hurst Family Fund, the Beatrice S. Kalka Endowment Fund and the North Family Fund.

Blue Mountain High School
$1,000 for the Artemis Art and Literacy Journal from the Arts Alliance Endowment Fund.

Blue Ridge Center for Chinese Medicine
$400 for the Family Wellness Program from the Endowment for Floyd County.

Boys and Girls Club of Southwest Virginia
$1,000 for the Power Hour from the Luba Fabrycky Memorial Endowment.

Camp Timber Ridge
$618.18 for the Let It Shine! Solar Energy Conversion Program from the Warren Lloyd Holtzman Merit Grant.

Camp Timber Ridge
$618.18 for 2014 Camp Scholarships from the Warren Lloyd Holtzman Merit Grant.

Children’s Advocacy Center of the New River Valley
$500 for the Multidisciplinary Team Development Program from the Endowment for Giles County.

Community Housing Partners
$1,340 for the Bluegrass Dental Fund from the Ann and H.W. Huff, Jr. Family Fund.

Community Housing Partners
$940 for the The Pantry Project for Meadowview Apts from the Ann and H.W. Huff, Jr. Family Fund.

Dental Aid Partners of the New River Valley
$2,190 for the Amish Oral Health Improvement Project from the Ghia Borg Memorial Health Care Fund and the Endowment for Giles County.

Feeding America Southwest Virginia
$2,000 for Feeding the Hungry in the NRV from the Ghia Borg Memorial Fund, the Ann and H.W. Huff, Jr. Family Fund and the New Mountain Climbers Fund.

First Christian Church
$1,500 for the Helping Hands Narrows Backpack Food Ministry from the Endowment for Giles County.

Floyd County Public Schools
$500 for Parents and Schools United through Language from the North Family Fund.

Giles County Christian Service Mission
$1,500 for the Giles County Christian Service Mission from the Endowment for Giles County.

Harding Avenue Elementary
$1,780 for What’s on Stage? from the Arts Alliance Endowment Fund and the Rosina and Dean Carter Fund for the Visual Arts.

Hensel Eckman YMCA
$1,000 for the Hensel Eckman YMCA Youth Programming Grant from the Ann and H.W. Huff, Jr. Family Fund.

Holy Family Catholic Church
$1,000 for the Infant and Child Care Program from the Children’s Shelter Home Endowment Fund and the Endowment for Giles County.

Literacy Volunteers of the New River Valley
$1,550 for the Digital Literacy Pilot Project from the Nelle Oakey Ryan Gardner Fund and the Litschert Family Fund.

Med-Ride

Montgomery County Christmas Store
$1,000 for Underwear for Low-income Children from the Loving Care Fund and the New Mountain Climbers Fund.

Mt. Olivet UMC Newport
$1,000 for the Newport Cares Backpack Program 2013/2014 School Year from the Endowment for Giles County and the Loving Care Fund.

New River Family Shelter
$990 for the New River Family Shelter from the Jacobs Family Fund and the Loving Care Fund.

New River Valley Community Services-Floyd
$468 for the Floyd Grandparents Raising Grandchildren Support Group from the Litschert Family Fund.
Camp Timber Ridge received a grant of $618.18 to offer scholarships to campers in the summer of 2013.

New River Valley Community Services - Giles Youth/Adult Partnership
$1,160 for the Books for Babes Program from the Endowment for Giles County and the Smart Beginnings NRV Charitable Endowment.

New River Valley Community Services - Giles Youth/Adult Partnership
$250 for Healthy Relationships Week from the Endowment for Giles County.

New River Valley Juvenile Detention Home
$1,000 for the Detention Home Clothing Bank from the New Mountain Climbers Fund.

Newport Community Action Committee
$2,000 for the Newport Village Library and Museum from the Endowment for Giles County and the Litschert Family Fund.

New River Community Action - Blacksburg Interfaith Food Pantry
$1,000 for Purchasing Fresh Milk for the Blacksburg Interfaith Food Pantry from the General Endowment.

New River Community Action - Floyd County Backpack Program
$2,000 for the Floyd County Backpack Program from the Children’s Shelter Home Endowment Fund and the Endowment for Floyd County.

New River Community Action - Head Start
$1,040 for the Children and Families Literacy Engagement Project from the Children’s Shelter Home Endowment Fund and the Smart Beginnings NRV Charitable Endowment.
The NRV Agency on Aging received a $2,000 grant in fall 2013 to support its Volunteer Respite Program.

New River Community Action - Virginia CARES
$1,000 for Client Transportation Services from the Litschert Family Fund.

NRV Agency on Aging
$2,000 for the Volunteer Respite Program from the Bell Family Fund and the Ann and H.W. Huff, Jr. Family Fund.

NRV CARES
$607 for Stewards of Children from the Smart Beginnings NRV Charitable Endowment and the North Family Fund.

Old Church Gallery
$500 for the Floyd Story Center Place-Based Education Project from the Endowment for Floyd County.

Prices Fork Elementary
$600 for the Prices Fork Homework Club for Third, Fourth and Fifth Graders from the Children’s Shelter Home Endowment Fund.

Pulaski County Humane Society
$1,600 for Rocky’s Clinic from the Ann and H.W. Huff, Jr. Family Fund.

Reach Out and Read Virginia
$2,500 for the School Readiness Project for Montgomery County Children from the Children’s Shelter Home Endowment Fund, the Luba Fabrycky Memorial Endowment and the Smart Beginnings NRV Charitable Endowment.

Reading in Floyd is Fun
$500 for Reading in Floyd is Fun from the Endowment for Floyd County and the Smart Beginnings NRV Charitable Endowment.

St. Michael’s Lutheran Church
$660.40 for the Peanut Butter Power Program from the Litschert Family Fund.

SustainFloyd
$500 for the Floyd Farmers Market and the Double Value SNAP Benefits Program from the Endowment for Floyd County.

Virginia Cooperative Extension – Floyd
$500 for the Jr. Master Food Volunteers Program from the Endowment for Floyd County.

Warm Hearth Foundation
$1,260 for the Micah’s Garden and the Warm Hearth Village Program from the Beatrice S. Kalka Endowment Fund.

Women’s Resource Center of the New River Valley
$2,000 for Utility Costs for the Women’s Resource Center Transitional Housing Shelter for Victims of Domestic Violence from the Loving Care Fund and the North Family Fund.

Young Life
$2,000 for Floyd Serves; Spring Serve Day 2013 from the Ghia Borg Memorial Fund.
more grants

The Giles County 4-H received a $1,000 in spring 2013 for its Outdoor Adventure Camp.

**Andy and Susan Morikawa Capacity Building Fund**
- Habitat for Humanity of the New River Valley - $5,000
- St. Michael Lutheran Church, Micah’s Backpack - $3,000

**Chris Thompson Family Charitable Fund**
- Feeding America Southwest Virginia - $10,000
- Feeding American Southwest Virginia, S. Hurt Brand Fund - $2,000
- Nevkit Foundation - $1,700
- SustainFloyd - $150

**Chris Thompson Family Endowed Fund**
- New River Community Action, Help Bring Floyd Community Action Home - $5,000

**Dianna Pickering Memorial Garden Fund**
- Historic Smithfield Plantation - $1,279
- Unitarian Universalist Congregation - $474.71

**Eclectic Oenophiles Endowment Fund**
- Emergency Needs Task Force of Pulaski County - $1,000
- Pulaski Adult Day Service and Fall Prevention Center - $1,000
- Women’s Resource Center of the New River Valley - $1,000

**Ellen Moore Memorial Fund**
- Rotary Foundation - $1,000
- Rotary Foundation, Coats for Kids - $1,000

**Endowment for Floyd County**
- Blue Ridge Center for Chinese Medicine - $1,000
- Plenty! Local - $1,585.15
- Virginia’s Blue Ridge Music Festival - $925

**Feisty Floyd Filanthropists**
- Floyd County Life Saving and First Aid Squad - $570
- Jacksonville Center - $570
- Jessie Peterman Memorial Library - $570
- Plenty! Local - $570
- Reading in Floyd is Fund - $570
- Young Life - $570

**General Endowment**
- German Club Alumni Foundation/Leading Lights NRV - $500
- New River Valley Planning District Commission - $500

**HMM Miami High School Scholarship Fund**
- Miami, AZ High School - $3,000

**HMM Poverty Assistance Fund**
- Beans and Rice, Inc. - $3,000

**Hulannie A. Jenkins and Kimberlyn Atherton-Jenkins Family Fund**
- Feeding America Southwest Virginia - $1,000
- University of Florida - $2,000

**Jackson S. Copenhaver Legacy Fund**
- Virginia Tech Office of the Bursar, Scholarships for Students in Animal and Poultry Sciences - $37,492

**Montgomery County Educational Foundation**
- Montgomery County Public Schools, SW Virginia Governor’s School - $10,000
- Bladensburg Elementary School - $550
- Bladensburg Elementary School - $500
- Bladensburg Elementary School - $990
- Blacksburg High School - $1,000
- Blacksburg Middle School - $1,000
- Christiansburg Elementary School - $1,000
- Christiansburg Middle School - $1,000
- Christiansburg Primary School - $1,000
- Eastern Montgomery Elementary School - $1,000
- Eastern Montgomery Elementary School - $1,000
- Falling Branch Elementary School - $1,000
- Margaret Beeks Elementary School - $700

**New Mountain Climbers Fund**
- Asbury United Methodist Church - $220
- Christiansburg High School - $300
- Community Investment Network - $222.50
- Schaeffer Memorial Baptist Church - $220
- St. Paul A.M.E. Church - $1,000

**Roy and Vivian Davis Endowment**
- Bladen County Library - $500

**Vernon L. and Lois B. Baldwin Memorial ‘Town and Gown’ Award Fund**
- Warm Hearth Foundation - $500

**Winters Family Endowment**
- DHS Friends, Inc. - $1,000
- Intellectual Disabilities Agency of Southwest Virginia - $450
- New River Valley Community Services - $2,000
- Special Olympics Virginia, Inc. - $500
- St. Thomas Episcopal Church - $300
The Community Foundation’s scholarship program has grown considerably in the past several years, offering small awards of $500 to $2000 to New River Valley students pursuing post-secondary education. A Scholarship Packet including a description of all scholarship funds is developed each August and distributed to area high schools, community gathering places such as libraries and recreational centers, and is posted on the CFNRV website at www.cfnrv.org. Applications are due in early February and awards are announced in May. In 2015, the scholarship application will be available for students to complete online.

For more information on our scholarship program contact cfnrv@cfnrv.org or call 540.381.8999
“When the Community Foundation awarded me a scholarship, I felt like a little kid again. Just knowing that, for the first time in a long time, I had someone who believed in my success inspired me to go above and beyond and achieve my absolute best.”

Nicole Johnston, 2013 Scholarship Recipient

A. Phillip Meadows Scholarship Fund
Corey Christian Smith, New River Community College, $500

Adrienne Marie Rhudy Scholarship Fund
Molly Joy Cox, Radford University, $1,500
Elizabeth Danielle Williams, Virginia Tech, $1,500

Allen Mandelstamm Scholarship Fund
Nicole Rae Johnston, Virginia Tech, $800

Angel Donor of Giles County and the General Endowment
Carmen MaKayla Sarver, New River Community College, $800

Auxiliary of Radford Community Hospital/ CNRVMC Scholarship Fund
Vanessa Underwood, UVA Wise, $500

Casey Jones Memorial Scholarship Fund
Sierra Nicole Queen, Bluefield College, $1,000

CFNRV Board of Directors Scholarship Fund
Dustin Ray Dishon, New River Community College, $500

David and Lillian Francis Charitable Fund
Holly Elizabeth Moses, Radford University, $1,000

Eric E. Sutphin Memorial Scholarship Fund
Derek Scott Lau, Radford University, $500
Miranda Montgomery, East Tennessee State University, $500
Tyler Joseph Morgan, Ferrum College, $500
Vincent Paul Osborne, Radford University, $500
Morgan Taylor Sisson, Virginia Tech, $500

Evelyn Rutrough Memorial Scholarship Fund
Kaitlyn Marie Haynes, New River Community College, $2,000
Bethany Renee Hunley, Virginia Western Community College, $2,000
Fiona Mahar-Milani, Radford University, $2,000
Allison Overstreet, New River Community College, $2,000

Homer T. and Beverly A. Hurst Family Fund
Dorian Harris, UVA Wise, $500
Thomas Austin Harris, Radford University, $500
Brittany Nicole Justice, Radford University, $500
Karisha Elizabeth Summers, Jefferson College of Health Sciences, $500

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Marie Mandelstamm Scholarship Fund
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Jason T. Horton, New River Community College, $750
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Jessica Elise Watson, New River Community College, $500

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Warren Lloyd Holtzman Freedom Scholarship Fund
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Kirsten Dowdy, Radford University, $1,018.18

Wings Fund
Olena Volodymyrivna Orlova, New River Community College $1,000
Xiomara Saucedo, New River Community College, $1,000

Woodrow and Elma Turman Scholarship Fund
Brandon Lemons, Radford University, $500
The Community Foundation’s many donors make it possible for us to support dozens of nonprofit organizations and students in the New River Valley each year. Since awarding our first $500 grant in 1997, our donors have helped us to award over $3 million in grants and scholarships to benefit our community. Their passion and generosity are unrivaled, and we thank them for their continuous support of the Community Foundation’s mission and programs.
**Benefactors**

*annual gifts of $10,000 or more*

These donors strongly support the mission of the Community Foundation and have made a deeply profound and lasting impact in the New River Valley with their contributions. Benefactors support many areas of interest, including the Foundation’s operating budget. We thank you for your gifts.

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*annual gifts between $500 - $9,999*

These committed donors are actively building a relationship with the Community Foundation by supporting a variety of causes including the Community Foundation’s Unrestricted Fund, enabling us to act quickly to meet evolving needs. We thank you for your gifts.

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What makes the Foundation unique has been its philosophy of supporting a wide-ranging, eclectic, and all-encompassing roster of grantees. As well, it has given donors the satisfaction of knowing that their charitable giving has been exceedingly well managed and put to good and creative use! I feel gratified that the Foundation is thriving and touching so many lives and worthy causes in the NRV.”

Tony Distler
The Arts Alliance Endowment Fund

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annual gifts between $10 - $500

These donors consistently support the New River Valley by contributing to the Community Foundation or are just starting a relationship with us to enhance our region. We thank you for your gifts.

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## Financial Position Statement

**ASSETS**

**CURRENT ASSETS**
- Cash & Cash Equivalents: 17,611
- Other Current Assets: 520
  - Total Current Assets: 18,131

**ENDOWMENT INVESTMENTS**
- Cash & Cash Equivalents: 1,879,715
- Marketable Securities: 6,593,692
  - Total Endowment Assets: 8,473,407

**OTHER ASSETS**
- Life Insur Surrender Value: 39,957
- Real Estate: 71,000
  - Total Other Assets: 110,957

**TOTAL ASSETS**: 8,602,495

**LIABILITIES**

**CURRENT LIABILITIES**
- Accounts Payable: 36,493
- Accrued Payroll: 3,497
- Credit Card Payable: 220
- Payroll Tax Liabilities Payable: 292
  - Total Liabilities: 40,502

**NET ASSETS**
- Unrestricted Net Assets:Operating: 32,348
- Temporarily Restricted: 1,929,766
- Permanently Restricted: 6,599,880
  - Total Net Assets: 8,561,994

**TOTAL LIABILITIES & NET ASSETS**: 8,602,495

## Statement of Activities

**REVENUES**
- Contributions: 666,628
- Fundraising Events: 0
- Grant Income: 20,037
- Life Ins Surrender Value Chg: 21,296
- Investment Return: 1,093,507
  - Total Revenues: 1,789,764

**EXPENSES**
- Grants & Scholarships: 299,953
  - Total Liabilities: 299,953
  - Administrative Expenses: 255,863
- Real Estate Expense: 177
  - Total Expenses: 555,994

**CHANGE IN NET ASSETS**: 1,233,770

Net Assets - Beginning of Year: 7,328,223
Net Assets - End of Year: 8,561,994

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The financial information above has not been audited. Copies of the 2013 audited financial statements and IRS Form 990 prepared by Phillip Martin, C.P.A. are available upon request.
Thank you to everyone who made the 2013 Annual Meeting “Partners in Philanthropy” a success. The highlight of the evening was the premier of three videos celebrating the history of the Community Foundation, highlighting our grantmaking, and looking to our future.

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Photography for the Annual Meeting was provided by Jason Selznick and production of the videos was done by Ariel Junio. Music was provided by the Renaissance Music Academy.
Printing of the 2013 Annual Report is made possible with individual and corporate contributions to the Community Foundation’s Unrestricted Operating Fund.

For Further Information

We would be happy to tell you more about our organization and the work we do. Contact The Community Foundation of the New River Valley at our Christiansburg office or check our website for further information.

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